



AMERICAN CHAMBER OF COMMERCE  
DHOMA AMERIKANE E TREGTISË

# AMCHAM BUSINESS INDEX

2025 - 2026





## EXECUTIVE SUMMARY

The AmCham Business Index for 2025 reached **40.34** out of 100, marking a decline of **6.13** points from 46.47 in 2024.

The overall perception of AmCham members regarding the business climate in Albania also dropped in 2025, decreasing by 9.54 points to 37.02.

The main concerns identified by respondents in 2025 were: monopoly and unfair competition, government bureaucracy, the internal political climate, the informal economy, the availability of qualified local staff, and corruption.

Although “finding qualified local staff” was the only indicator to show improvement in 2025 (+1.45 points), it nevertheless remains among the top concerns for businesses operating in Albania.

Perceptions worsened across nearly all key business climate indicators in 2025. The sharpest declines were recorded in the internal political climate (-14.00 points), infrastructure (-12.29 points), government bureaucracy (-9.54 points), corruption (-9.34 points), the informal economy (-6.08 points), order and safety in the country (-6.17 points), and monopoly and unfair competition (-4.85 points).

Businesses also reported a perceived decline in relations with public authorities. The largest decline was registered in relations with local government (-7.04 points), followed by tax authorities (-5.56 points), ministries (-5.45 points), customs authorities (-3.67 points), and courts of justice (-3.21 points).

Respondents' perceptions of the performance of the Albanian economy also weakened significantly in 2025, declining by 11.44 points. This was accompanied by a decrease in perceptions of domestic demand for goods and services (-2.89 points), while perceptions regarding export demand for goods and services remained broadly stable during the same period.

For the first time, the 2025-2026 survey included a dedicated section on Albania's digital environment. Regarding digital infrastructure, 39.2% of respondents assessed it positively, compared to 23.9% who rated it negatively, while 36.9% remained neutral. Concerning e-government and public digital services, 30.1% of respondents expressed a positive assessment, whereas 35.8% evaluated these services negatively and 34.1% remained neutral.

# REPRESENTING THE LARGEST BUSINESS COMMUNITY IN ALBANIA

AmCham supports its members in overcoming challenges, defend their interests and rights as well as helps them to explore Albanian business opportunities and potential.

The American Chamber of Commerce has **272** steadfast members



*Producer of*  
**20%**  
*of country GDP*

**30**  
*thousand employees*

**92%**  
*The record - breaking retention rate*

**85%**  
*of members business ties with the US*

# CONTENTS



AMERICAN CHAMBER OF COMMERCE  
DHOMA AMERIKANE E TREGTISE

<b>EXECUTIVE SUMMARY</b> .....	<b>2</b>
<b>1 About AmCham Business Index</b> .....	<b>5</b>
<b>2 AmCham Business Index</b> .....	<b>6</b>
2.1 AmCham Business Index Result.....	6
<b>3 List of Questions included in the Survey</b> .....	<b>8</b>
3.1 INDICATORS RESULT FOR 2025.....	9
3.2 COMPARISON WITH PREVIOUS YEAR.....	10
<b>4 DETAILED SURVEY RESULTS</b> .....	<b>11</b>
4.1 OVERALL BUSINESS CLIMATE.....	11
4.2 FACTORS IMPACTING THE BUSINESS CLIMATE.....	13
4.3 OTHER FACTORS IMPACTING THE BUSINESS CLIMATE.....	17
4.4 RELATION WITH PUBLIC AUTHORITIES.....	23
4.5 GOVERNMENT POLICY.....	28
4.6 PERFORMANCE OF THE ECONOMY.....	32
4.7 BUSINESS ACTIVITY.....	34
4.8 FINANCIAL ENVIRONMENT.....	42
4.9 HUMAN RESOURCES.....	45
4.10 DIGITAL ENVIRONMENT.....	47
4.7 BUSINESS ACTIVITY.....	34
<b>5 PARTICIPANTS</b> .....	<b>48</b>
5.1 RESPONSE RATE.....	48
5.2 RESPONDENTS PROFILE.....	48
5.3 PROFILE OF PARTICIPATING COMPANIES.....	49
<b>6 ANNEX I: INDEX CALCULATION METHODOLOGY</b> .....	<b>51</b>
6.1 LIST OF QUESTIONS INCLUDED IN THE SURVEY.....	51
6.2 QUESTIONS INCLUDED IN THE INDEX.....	53
6.3 CALCULATION FORMULA.....	55

## I. ABOUT AMCHAM BUSINESS INDEX

The AmCham Business Index (ABI) is an annual index created by the American Chamber of Commerce in Albania in collaboration with Konsort. It measures the perceptions of AmCham members regarding the business climate in Albania.

The **2025** AmCham Business Index survey was conducted online from **March 30<sup>th</sup> to April 16<sup>th</sup> 2026**.

The total number of respondents that participated in the survey is **208** from whom 175 had fully completed the survey by answering all the questions.

The survey was addressed exclusively to AmCham Albania members and requested their opinion regarding the business environment in Albania during the previous year (**2025**) and their estimation for the current year (**2026**).

The index measures important elements like government policy, level of taxes, informality, application of law, and also elements related to the performance of businesses and Albanian economy.

The AmCham Business Index enables AmCham to identify and assess the main challenges faced by the business community and supports the Chamber's efforts to engage with government institutions and other stakeholders to improve the business environment in Albania.

The Index and its accompanying report are published annually, with findings shared with AmCham members, government institutions, and other relevant stakeholders. The first AmCham Business Index was published in May 2013.

The AmCham Business Index consists of three main components:

- The **Survey** of AmCham members, with questions related to the business environment in Albania.
- The **Report**, which analyzes and presents the survey findings.
- The **Index** itself which represents in a single number the perception of the AmCham members for the business environment in Albania.

The survey included 39 questions grouped into logical sections: 30 questions relating to the previous year (2025) and 9 questions concerning expectations for the current year (2026). Participants could complete the questionnaire in either English or Albanian.

AmCham requested that the survey should be completed by company Presidents, Administrators, CEO-s or high-level executives.

The survey was conducted anonymously, and the collected data do not allow identification of individual respondents. The closure of the survey and the transfer of data were carried out in the presence of a public notary, and a copy of the anonymized dataset was deposited with the notary.

The AmCham Business Index survey and this report were approved by the Board of AmCham Albania.

## 2. AMCHAM BUSINESS INDEX

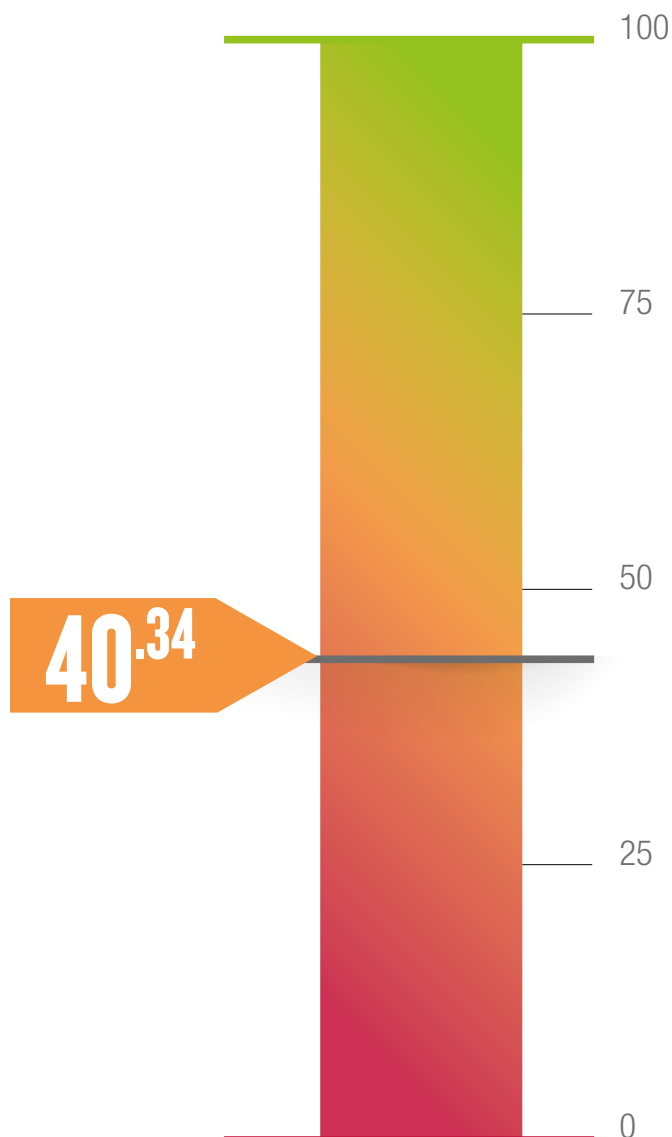
The AmCham Business Index reflects, through a single composite score, the perception of AmCham members regarding the business environment in Albania. The Index is calculated based on the results of a fixed set of 25 questions from the survey.

Detailed information on the Index calculation methodology can be found in Annex 1 of this document.

### 2.1 AmCham Business Index Results.

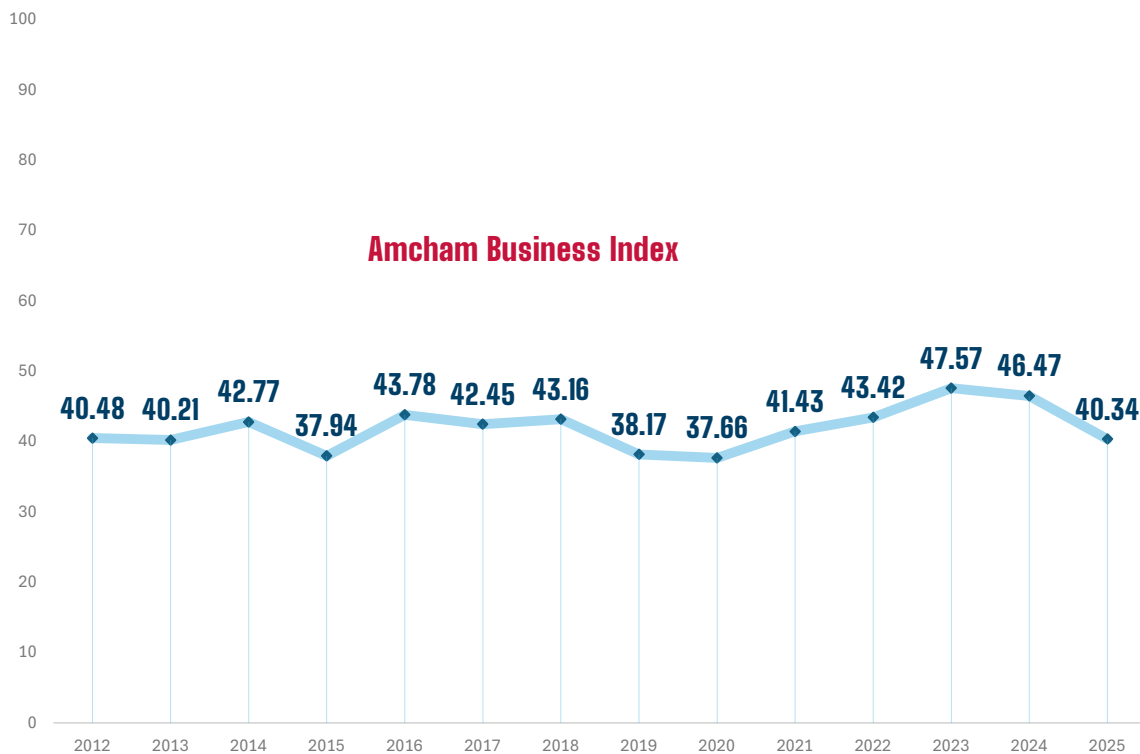
The AmCham Business Index for 2025 decreased by **6.13 points**, reaching a total score of **40.34 points**.

Higher scores indicate a more favorable business environment.

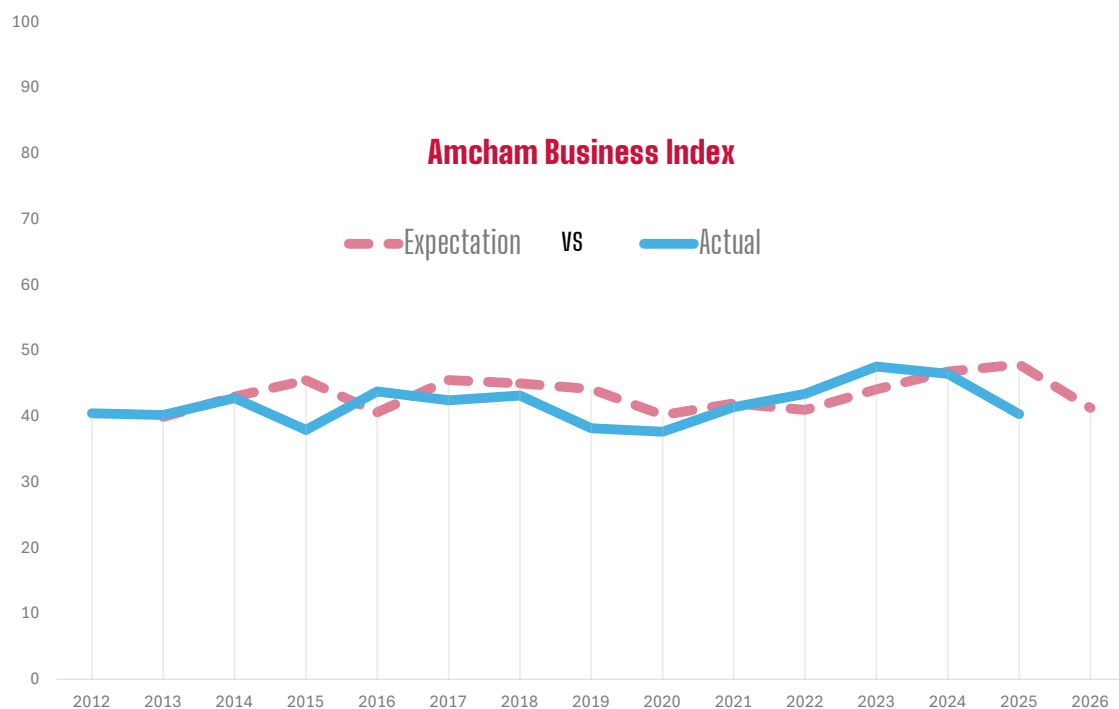


The following chart shows the evolution of the AmCham Business Index for the period 2012-2025.

Higher scores indicate a more favorable business environment.



The following graph shows the expectation for the 2026 AmCham Business Index. The graph also compares the expectation vs the actual result for each previous year.



## 3. List of Questions included in the Survey

### AmCham Albania Business Index Survey

#### Overall Business Climate

How was the business climate in Albania for the last year?

#### Business Climate Factors

Please rate the level of the following factors for the last year in relation to your business activity?

- Corruption level
- Government bureaucracy
- Informal economy level
- Monopoly and unfair competition

Please rate the level of the following factors for the last year in relation to your business activity?

- Order and safety
- Internal political climate
- Infrastructure
- Energy supply
- Private Property
- Intellectual Property

#### Government Policy

How was the relation of your business with the following public institutions for the last year?

- Relation with tax authorities
- Relation with customs authorities
- Relation with ministries
- Relation with local government
- Relation with courts of justice

How do you consider the economic reforms and central government policy in the last year for your business?

How do you consider the overall tax level applied in the last year for your business?

How do you consider the application of the laws and regulations toward your business in the last year?

#### Performance of the Economy

How do you consider the performance of the Albanian economy during last year?

#### Business Activity

How has the demand for your firm's goods and services developed during last year?

In case you have export activity, how have your export orders for your goods and services developed in the last year? \*\*

How has your firm's total employment changed last year?

How has your company investment changed during last year?

#### Financial Environment

How easy was for your company to assure financing for business development during last year?

How do you consider the policy and services that the banking system provided to your business during the last year? \*\*

#### Human Resources

How easy was for your company to find local qualified staff during last year?

#### Digital Environment

Please rate the digital environment for the last year, in relation to your business activity?

- Digital Infrastructure \*\*
- E-Government & Public Digital Services \*\*
- Digital Security \*\*

\*\* These questions are not included in the AmCham Business Index calculation

### 3.1 INDICATORS RESULT FOR 2025.

The following table presents the consolidated results for each question of the AmCham Business Index Survey (The minimum possible score is 0 and the maximum possible score is 100). These questions are sorted from the lowest to the highest score. *Higher scores are better and indicate a more positive perception.*

Rank	Indicator Name	2025
1	Monopoly and Unfair Competition	26.11
2	Government Bureaucracy	26.39
3	Internal Political Climate	28.06
4	Informal Economy Level	28.19
5	Finding Local Qualified Staff	28.67
6	Corruption	28.89
7	Overall Tax Level Applied	32.82
8	Economic Reforms and Central Government Policy	34.50
9	Application of Laws and Regulations	35.34
10	Business Climate	37.02
11	Performance of the Albanian Economy	37.71
12	Digital Security **	39.77
13	Infrastructure	39.86
14	Assurance of Financing for Business Development	41.24
15	Relation with Courts of Justice	44.41
16	Intellectual Property	44.58
17	E-Government & Public Digital Services **	46.02
18	Relation with Local Government	47.89
19	Private Property	48.89
20	Banking Policies and Services **	49.29
21	Relation with Ministries	50.84
22	Goods and Services Demand	52.25
23	Digital Infrastructure **	52.98
24	Relation with Tax Authorities	54.47
25	Employment Change	54.92
26	Order and Safety in the Country	56.25
27	Investments Change	58.15
28	Relation with Customs Authorities	58.66
29	Goods and Services Demand in Exports**	59.06
30	Energy Supply	65.69
	AmCham Business Index	40.34

\*\* These questions are not included in the calculation of AmCham Business Index  
The detailed information regarding the results calculation can be found in Annex 1 of this document.

### 3.2 COMPARISON WITH PREVIOUS YEAR.

The table below presents the comparison of AmCham Business Index Survey results between 2025 and the previous year 2024. The results are sorted based on 2025 scores, from the lowest to the highest.

*\*Higher scores are better and indicate a more positive perception.*

Rank	Indicator Name	2024	2025	Difference
1	Monopoly and Unfair Competition	30.96	26.11	-4.85
2	Government Bureaucracy	35.93	26.39	-9.54
3	Internal Political Climate	42.05	28.06	-14.00
4	Informal Economy Level	34.27	28.19	-6.08
5	Finding Local Qualified Staff	27.23	28.67	+1.45
6	Corruption	38.25	28.89	-9.36
7	Overall Tax Level Applied	37.93	32.82	-5.10
8	Economic Reforms and Central Government Policy	42.18	34.50	-7.68
9	Application of Laws and Regulations	39.63	35.34	-4.29
10	Business Climate	46.36	37.02	-9.34
11	Performance of the Albanian Economy	49.15	37.71	-11.44
12	Digital Security **		39.77	
13	Infrastructure	52.15	39.86	-12.29
14	Assurance of Financing for Business Development	43.15	41.24	-1.91
15	Relation with Courts of Justice	47.62	44.41	-3.21
16	Intellectual Property	48.51	44.58	-3.93
17	E-Government & Public Digital Services **		46.02	
18	Relation with Local Government	54.93	47.89	-7.04
19	Private Property	51.99	48.89	-3.10
20	Banking Policies and Services **	49.49	49.29	-0.19
21	Relation with Ministries	56.29	50.84	-5.45
22	Goods and Services Demand	55.14	52.25	-2.89
23	Digital Infrastructure **		52.98	
24	Relation with Tax Authorities	60.03	54.47	-5.56
25	Employment Change	55.99	54.92	-1.08
26	Order and Safety in the Country	62.42	56.25	-6.17
27	Investments Change	59.42	58.15	-1.27
28	Relation with Customs Authorities	62.33	58.66	-3.67
29	Goods and Services Demand in Exports**	59.13	59.06	-0.07
30	Energy Supply	70.53	65.69	-4.84
AmCham Business Index		46.47	40.34	-6.13

## 4. DETAILED SURVEY RESULTS

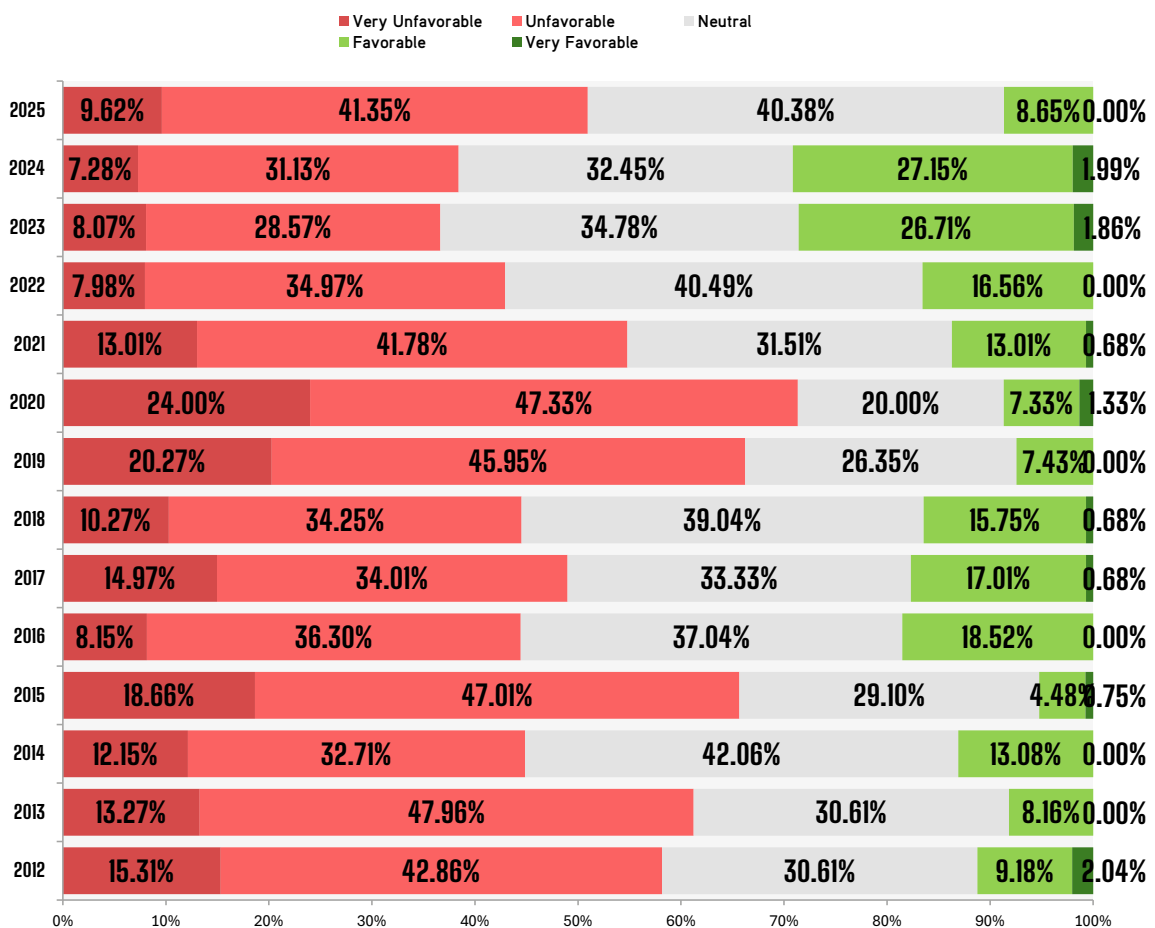
### 4.1 OVERALL BUSINESS CLIMATE

This section presents the opinion of AmCham Albania Members regarding the overall business climate in Albania during 2025 and their expectation for 2026.

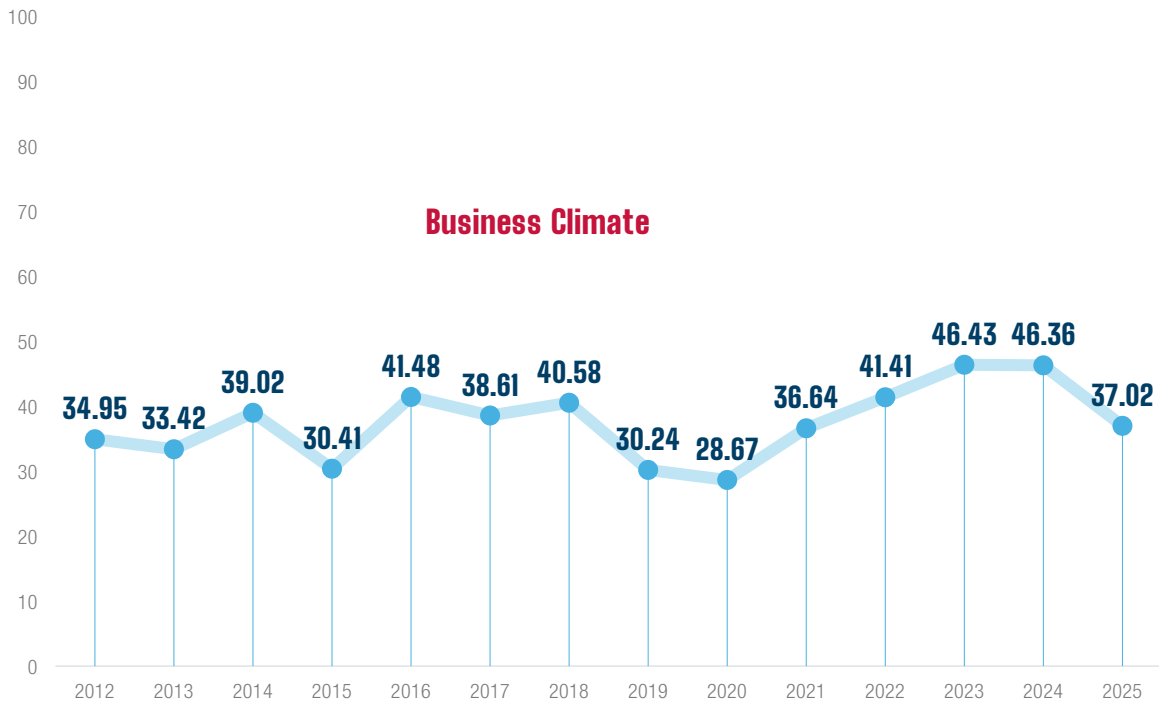
#### Business Climate in Albania:

The following graph represents the responses of the respondents for every year.

The question asked was: *How was the business climate in Albania during the last year (2025)?*

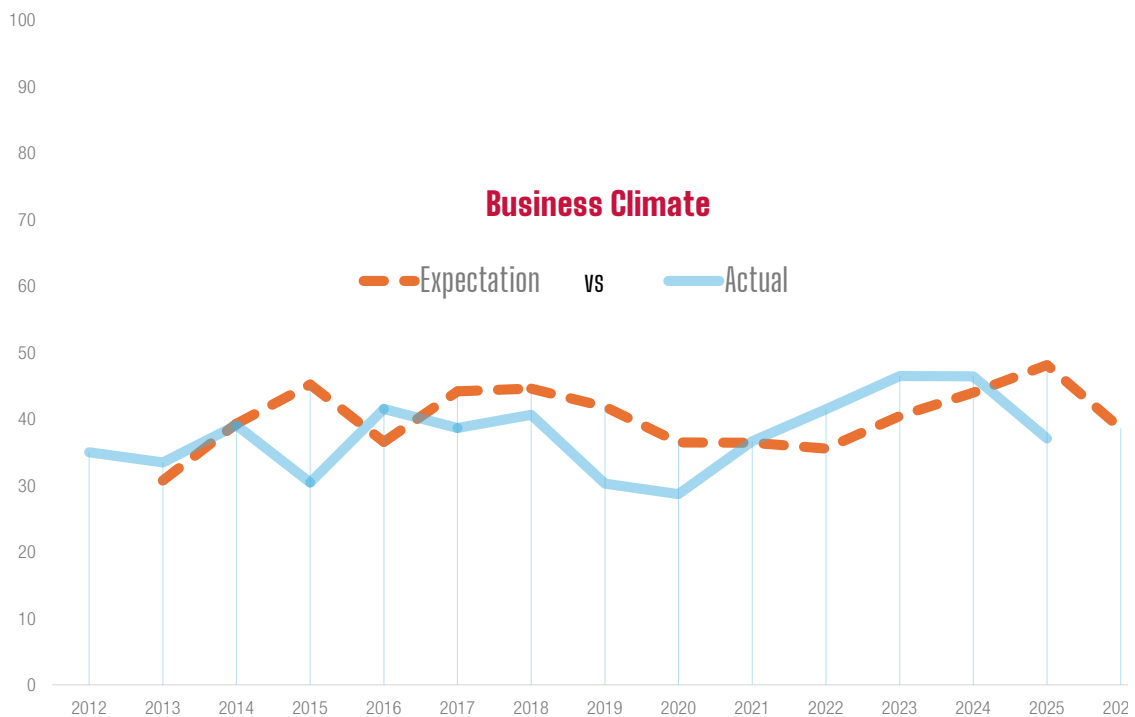


This chart shows the indicator evolution. Higher scores indicate a more positive perception.



The following graph shows the expectation of Amcham members for the *Business Climate* in 2026. The graph also compares the expectation vs the actual result for each previous year.

(The additional question asked was: *How do you expect the business climate in Albania to be in 2026?*)



## 4.2 FACTORS IMPACTING THE BUSINESS CLIMATE

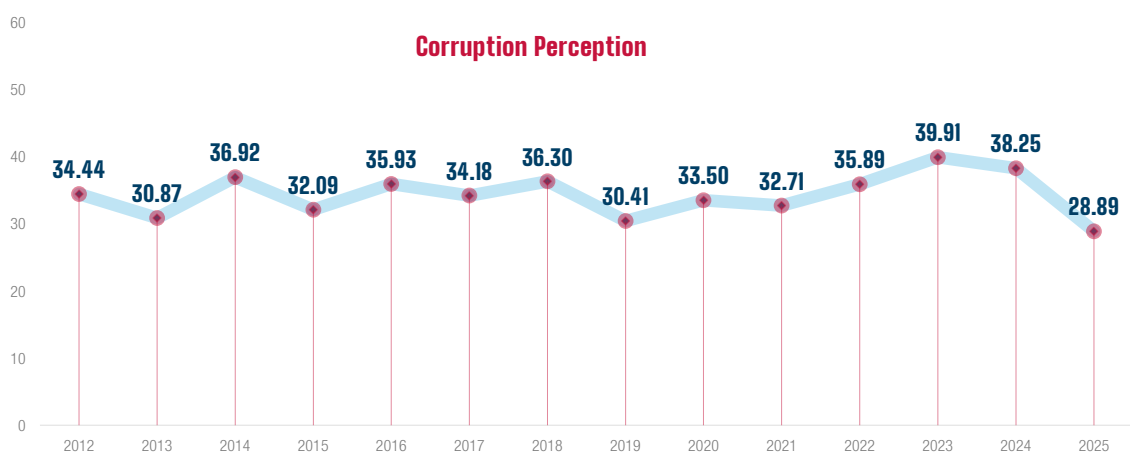
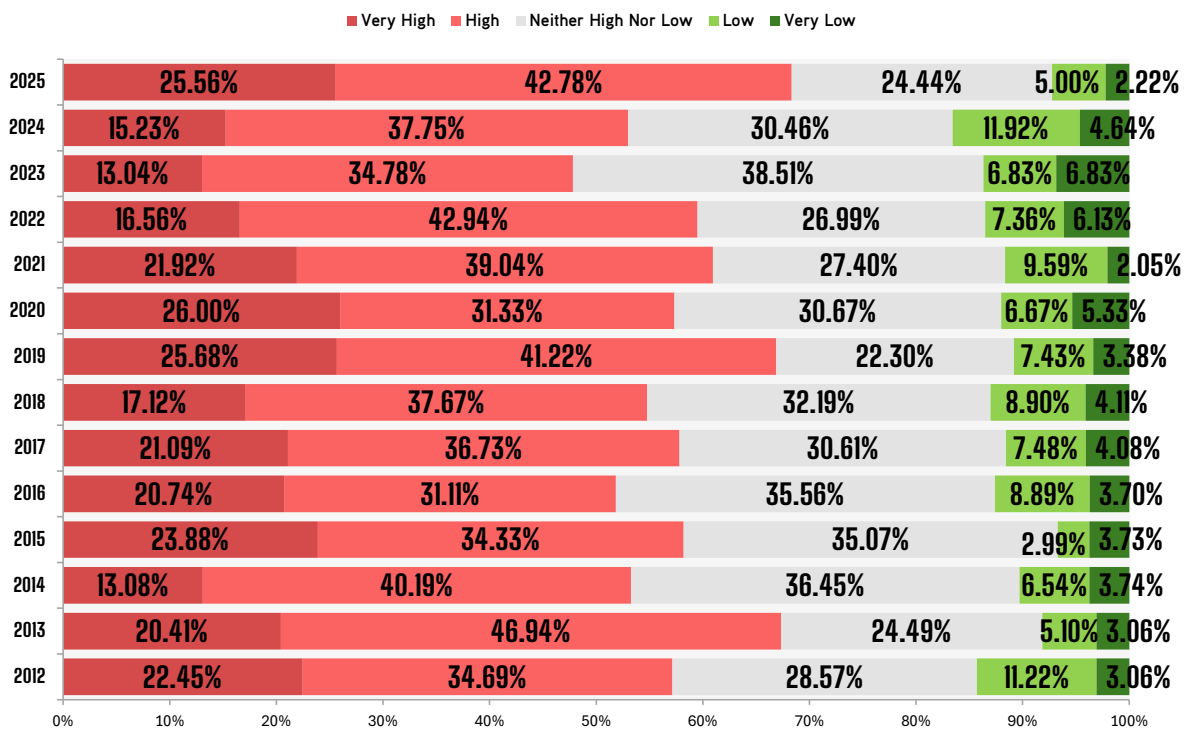
This section of the report shows the opinion of AmCham members in regard to factors that impact the business climate and their business activities.

The question asked to the participants was: **Please rate the level of the following factors: Corruption, Government Bureaucracy, Informal Economy, Monopoly and Unfair Competition, for the last year (2025), in relation to your business activity?**

### 4.2.1 CORRUPTION PERCEPTION

The following graph represents the responses of the respondents for every year.

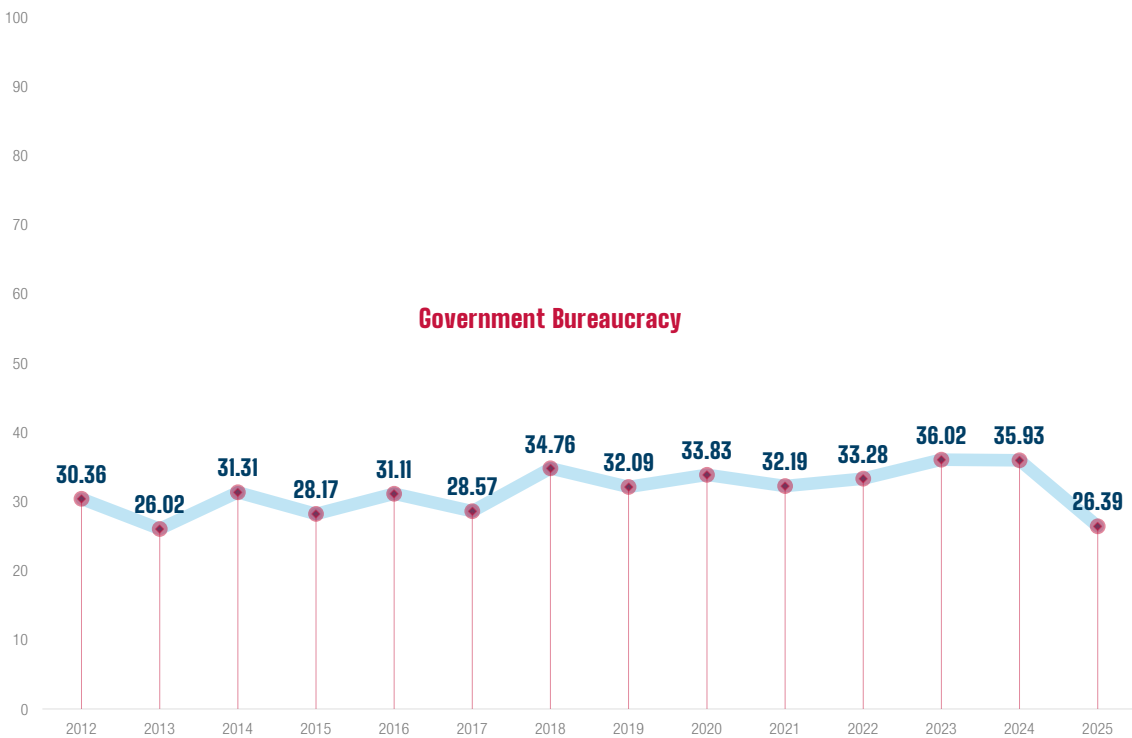
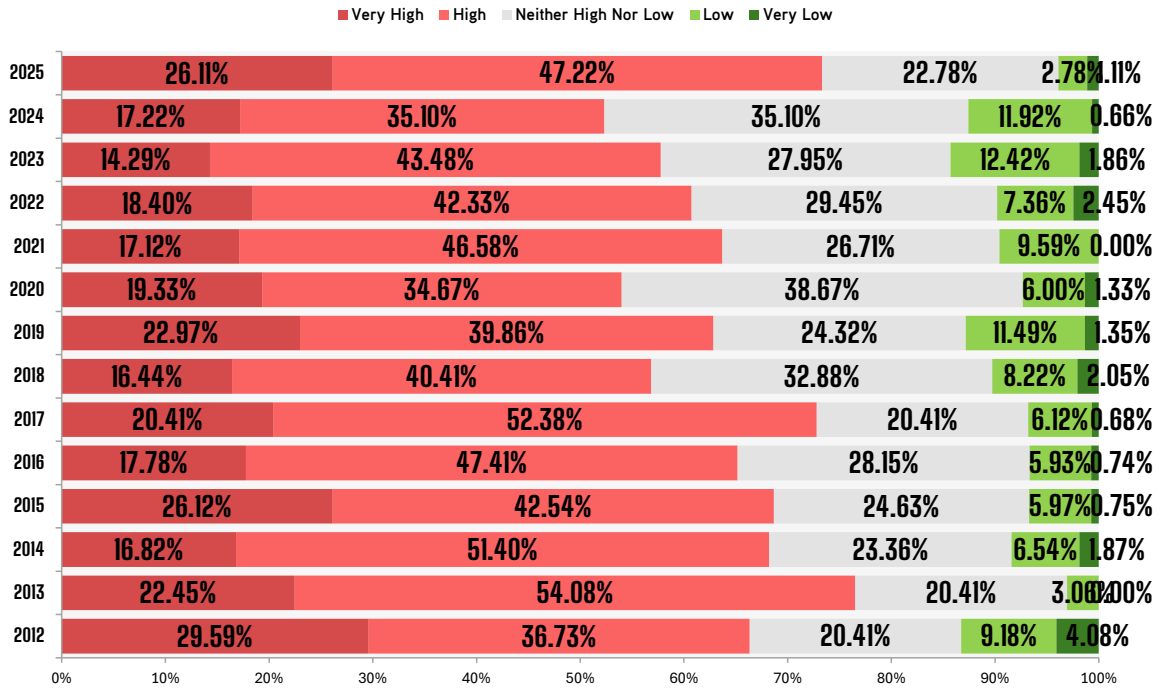
The question asked to the participants was: **Please rate the level of Corruption for the last year (2025), in relation to your business activity?**



This chart shows the trend of the indicator. Higher scores indicate a more positive perception.

### 4.2.2 GOVERNMENT BUREAUCRACY

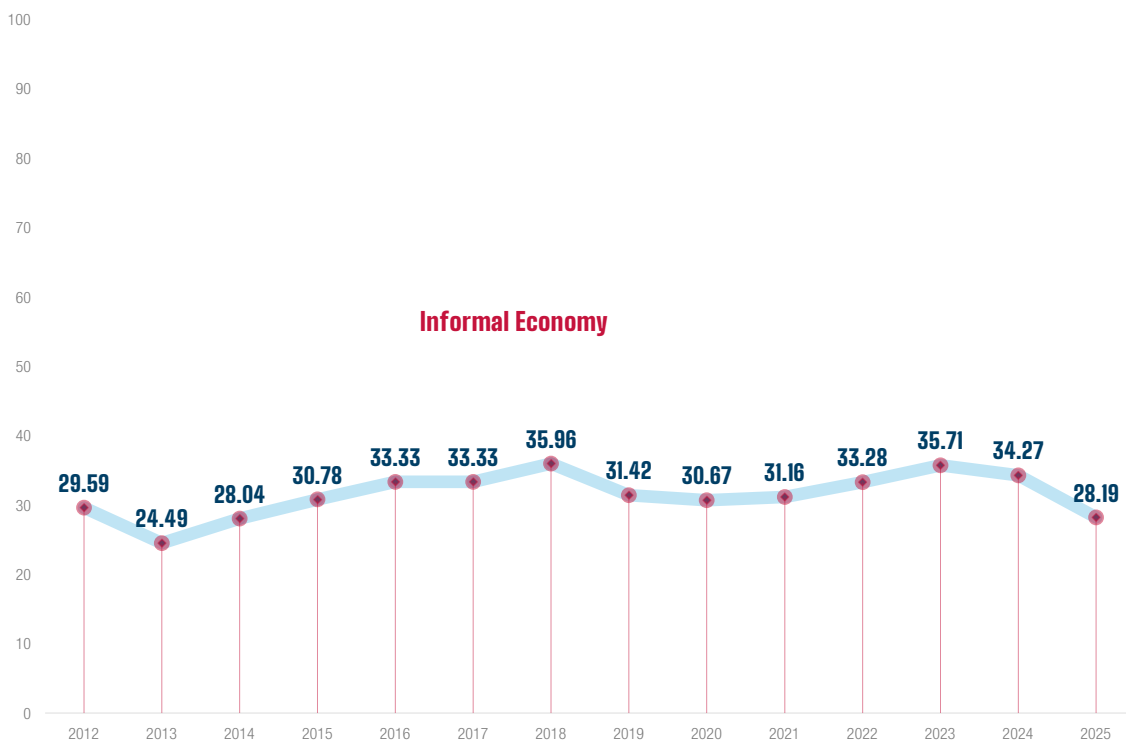
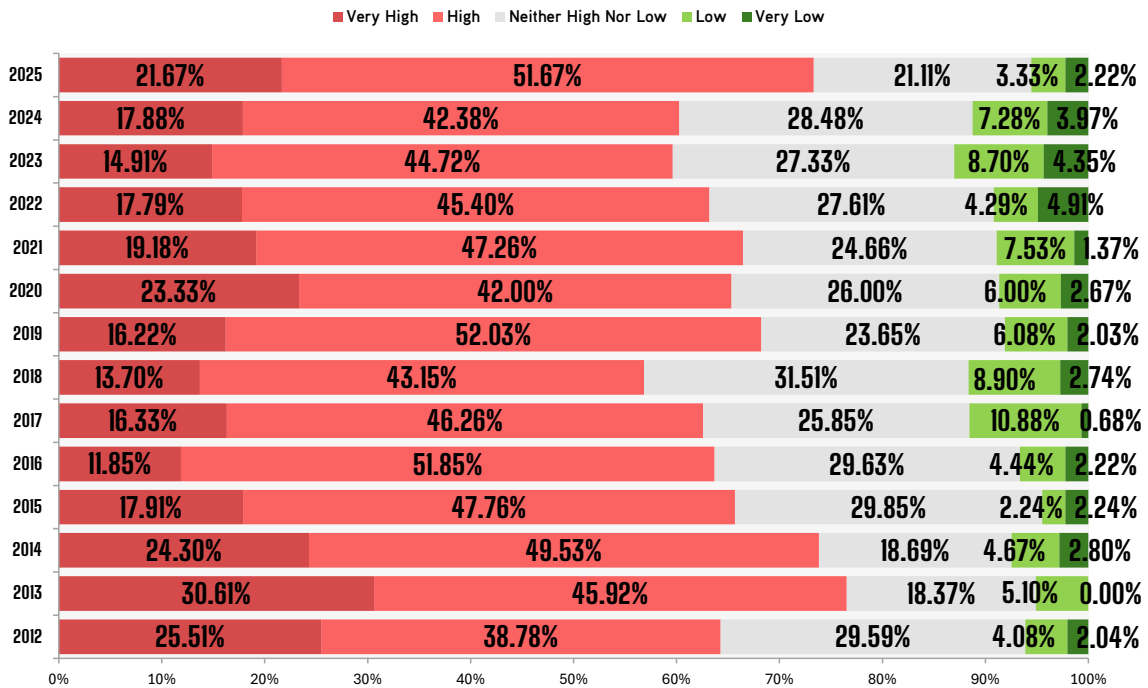
Please rate the Government bureaucracy level for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.2.3 INFORMAL ECONOMY

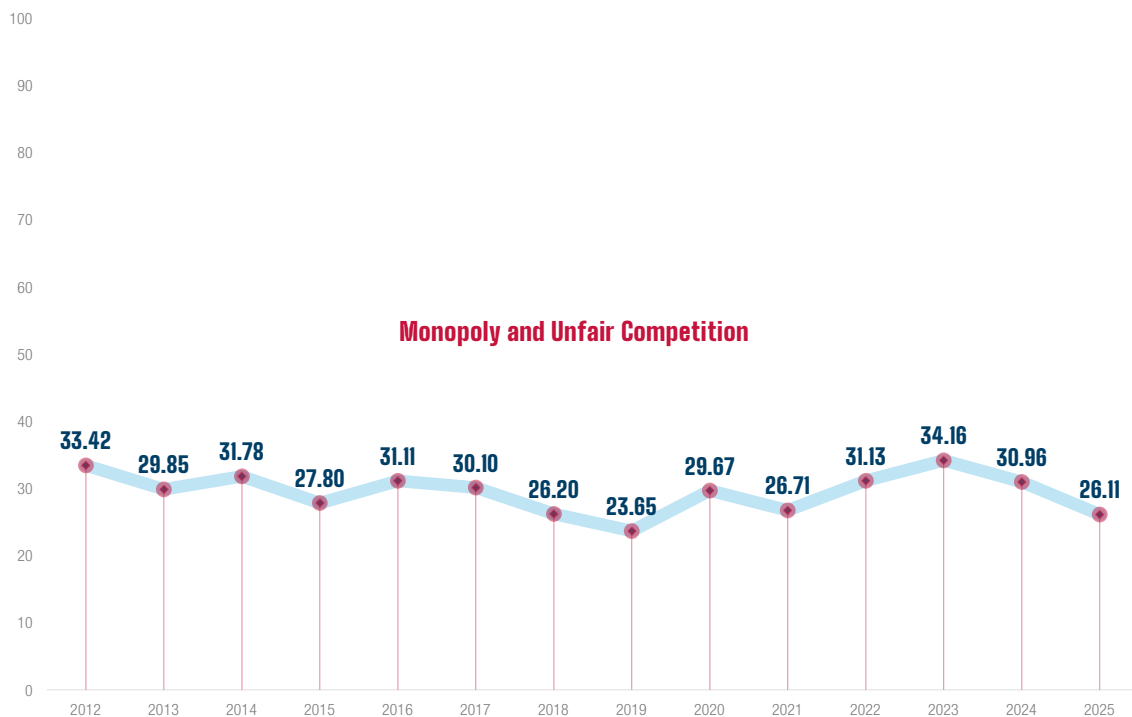
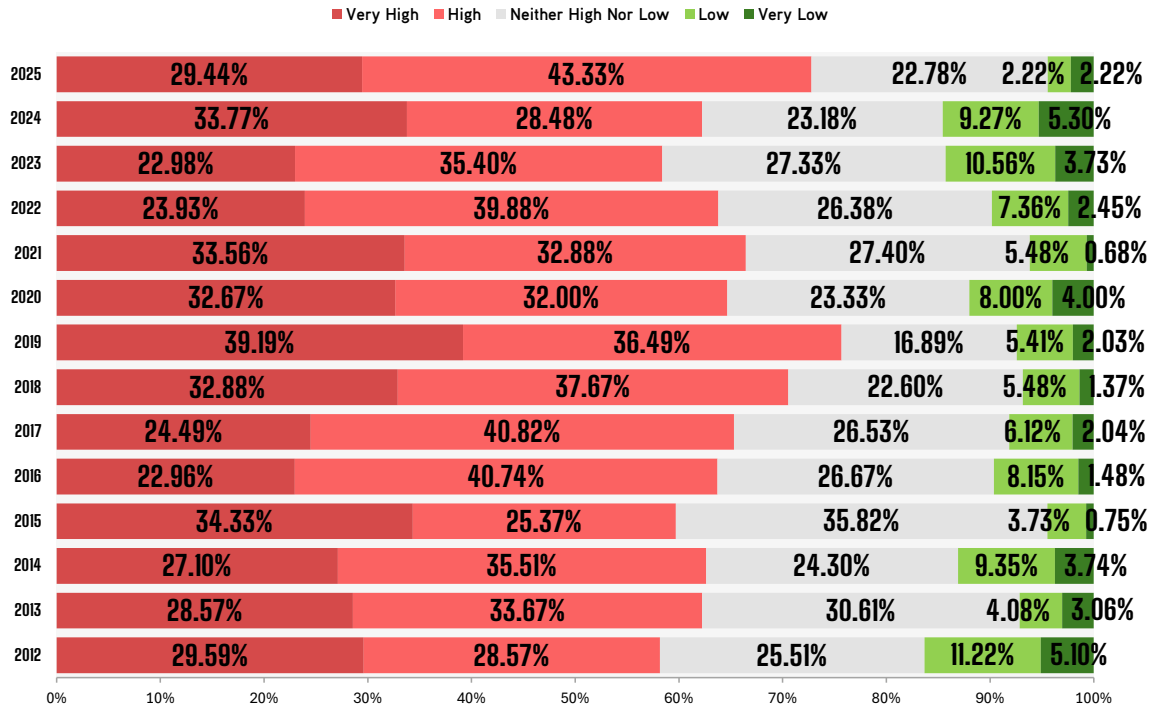
Please rate the Informal economy level for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.2.4 MONOPOLY AND UNFAIR COMPETITION

Please rate the Monopoly and Unfair Competition level for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

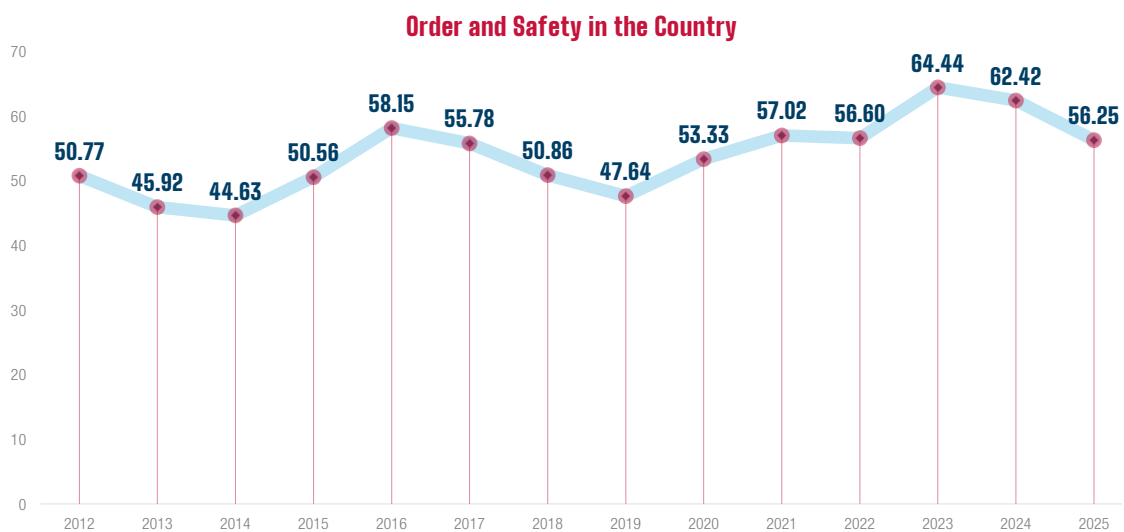
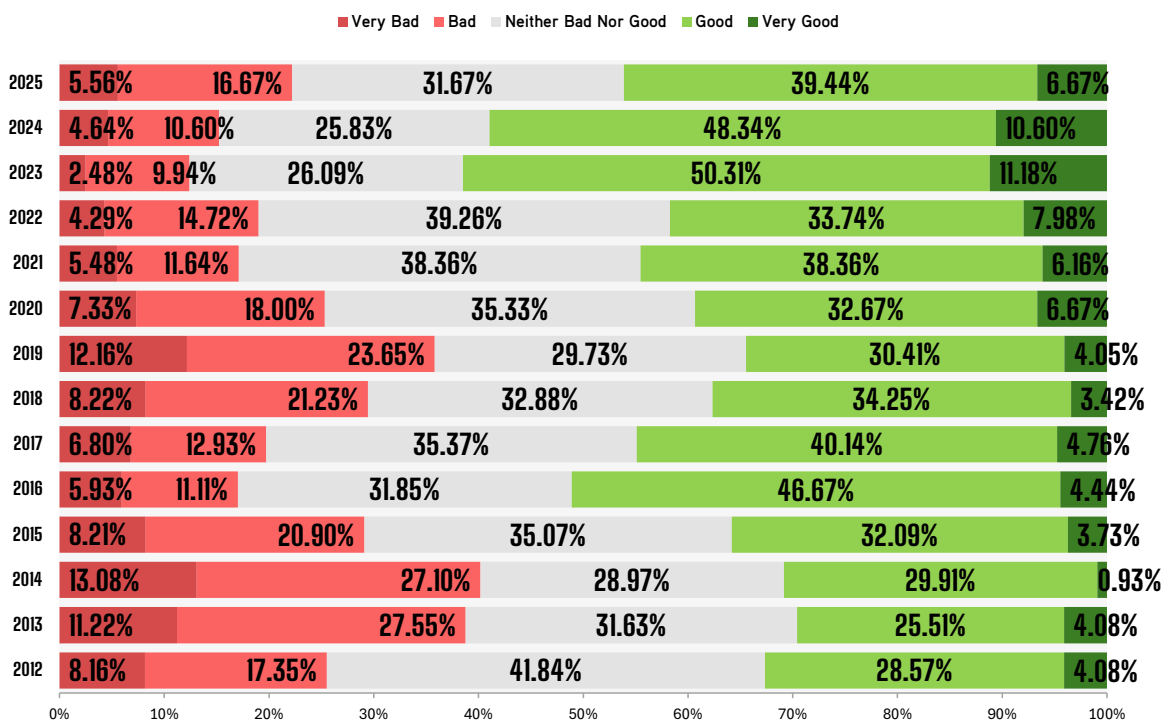
### 4.3 OTHER FACTORS IMPACTING THE BUSINESS CLIMATE

This section of the report shows the opinion of AmCham members in regard to factors that play an important role in the business climate and their business activities.

The question asked to the participants was: **Please rate the following factors: Order and safety in the country, Internal political climate, Infrastructure, Energy supply, Private property, Intellectual property, for the last year (2025) in relation to your business activity?**

#### 4.3.1 ORDER AND SAFETY IN THE COUNTRY

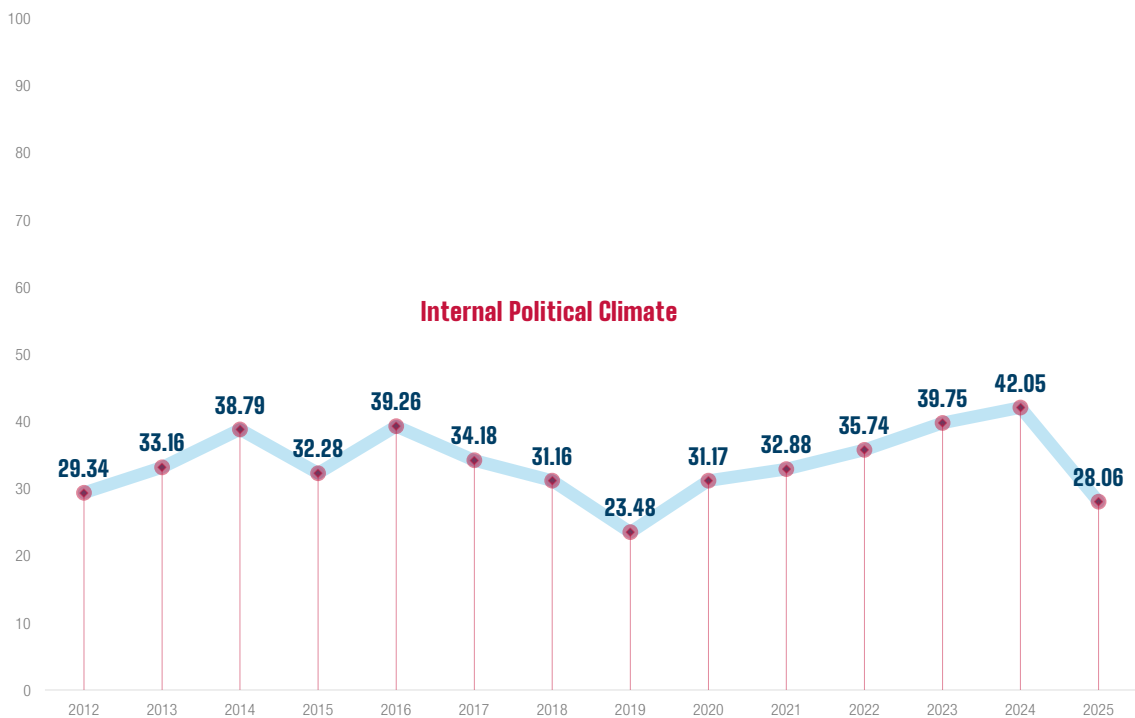
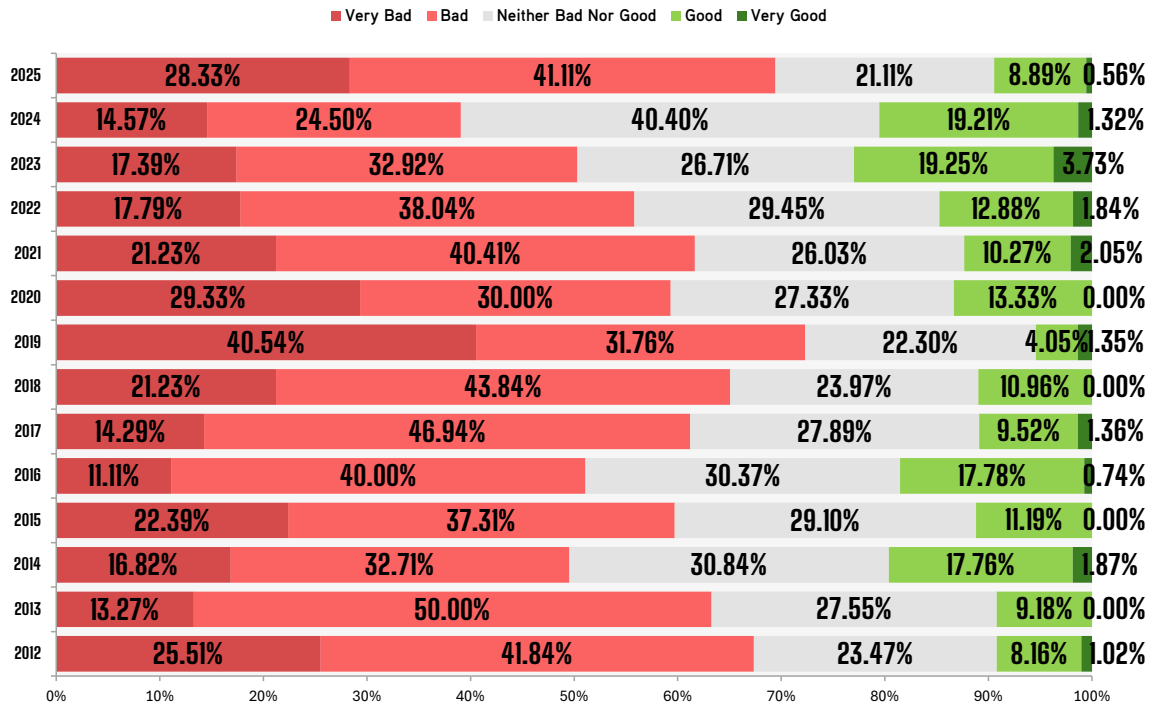
*Please rate the Order and safety in the country for the last year (2025) in relation to your business activity?*



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.3.2 INTERNAL POLITICAL CLIMATE

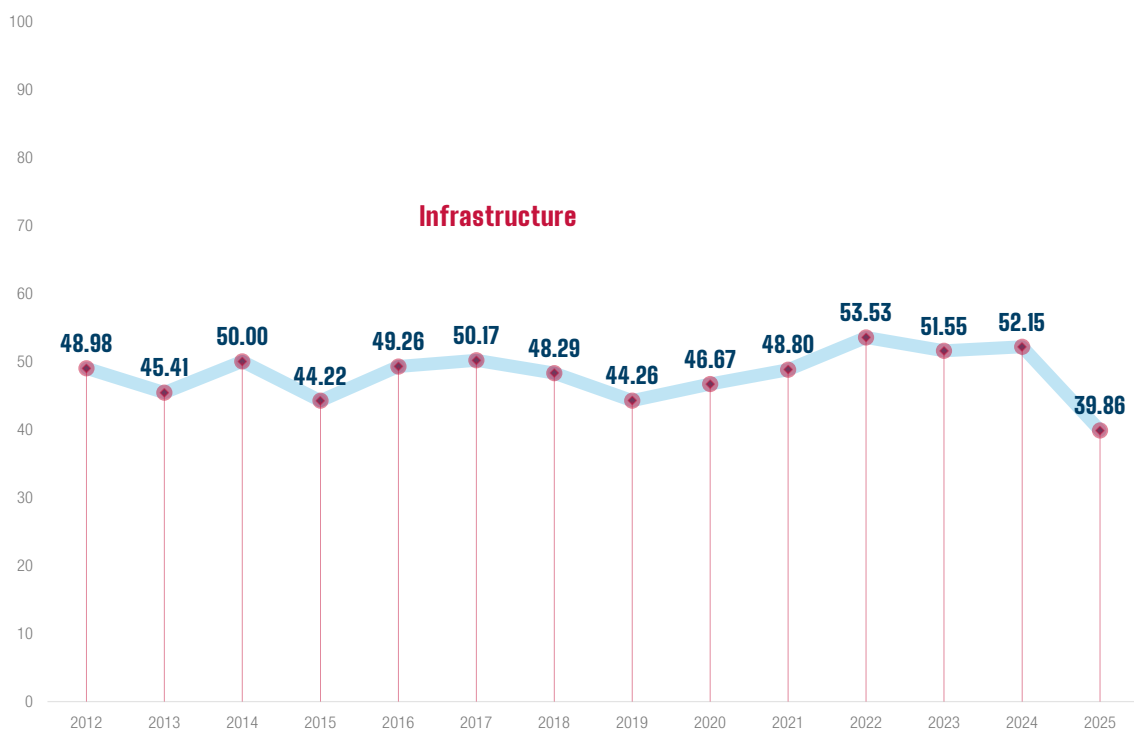
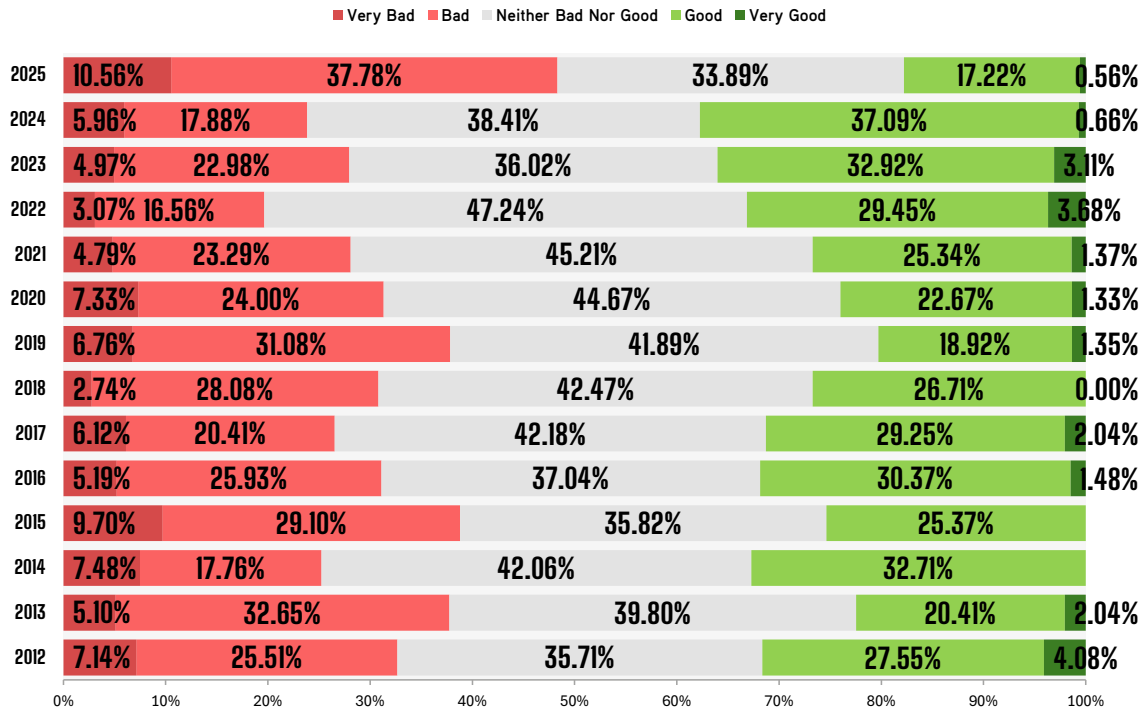
Please rate the internal political climate for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.3.3 INFRASTRUCTURE

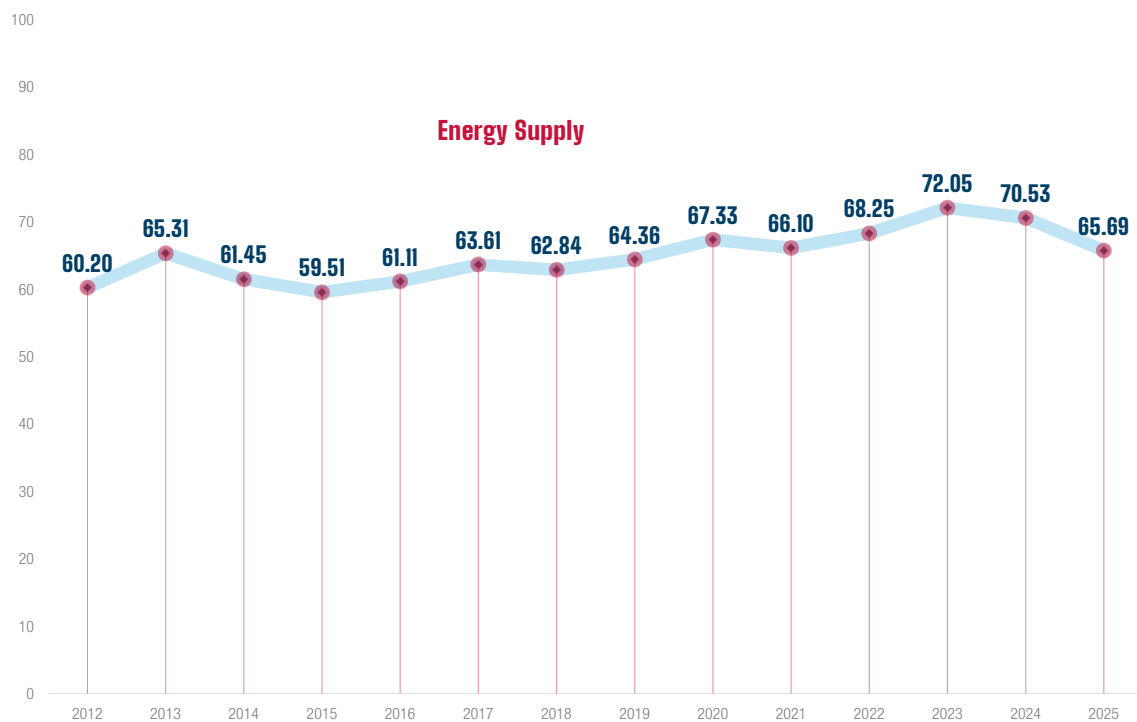
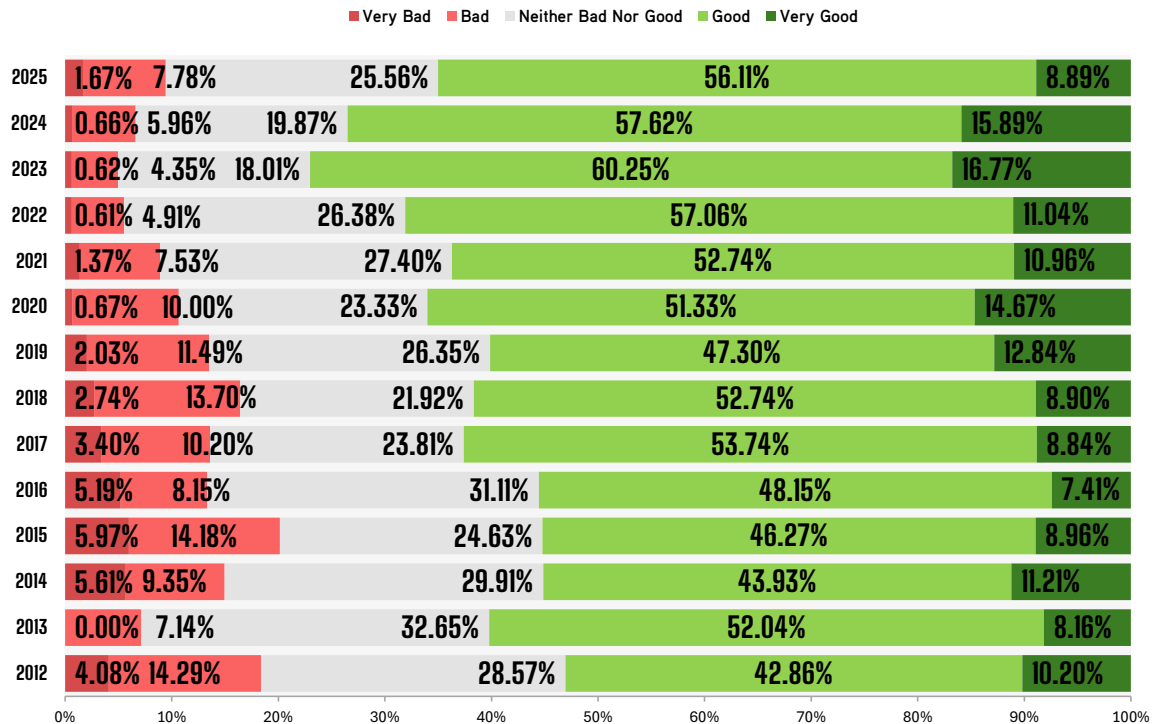
Please rate the infrastructure for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

#### 4.3.4 ENERGY SUPPLY

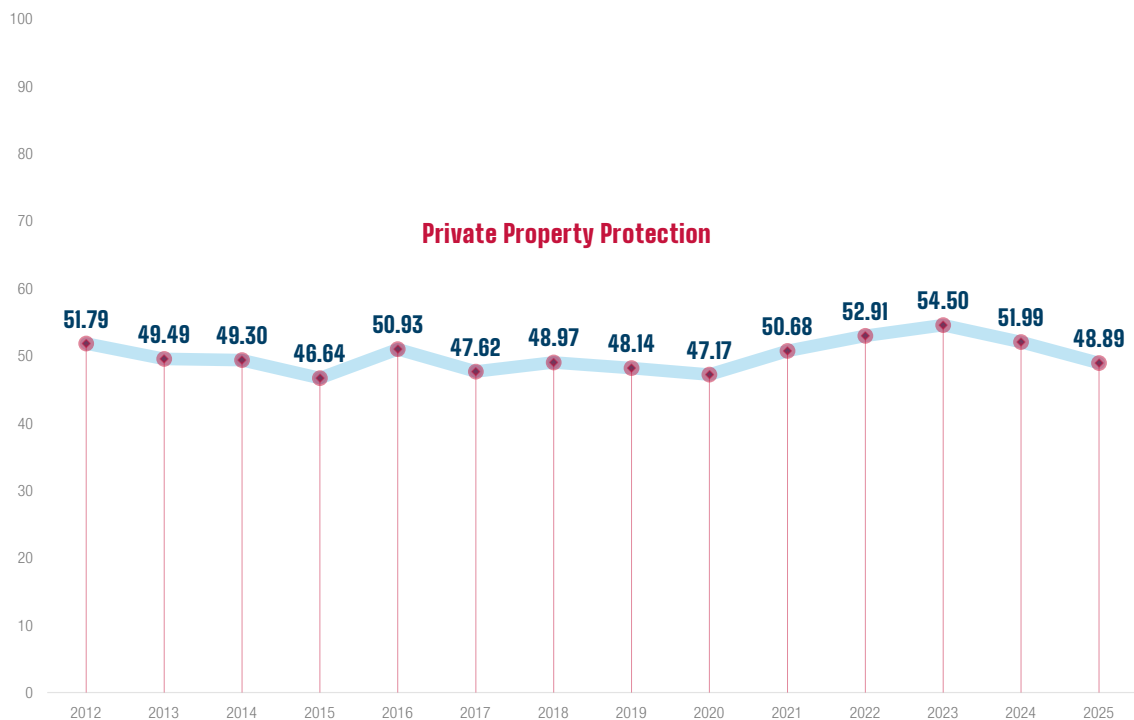
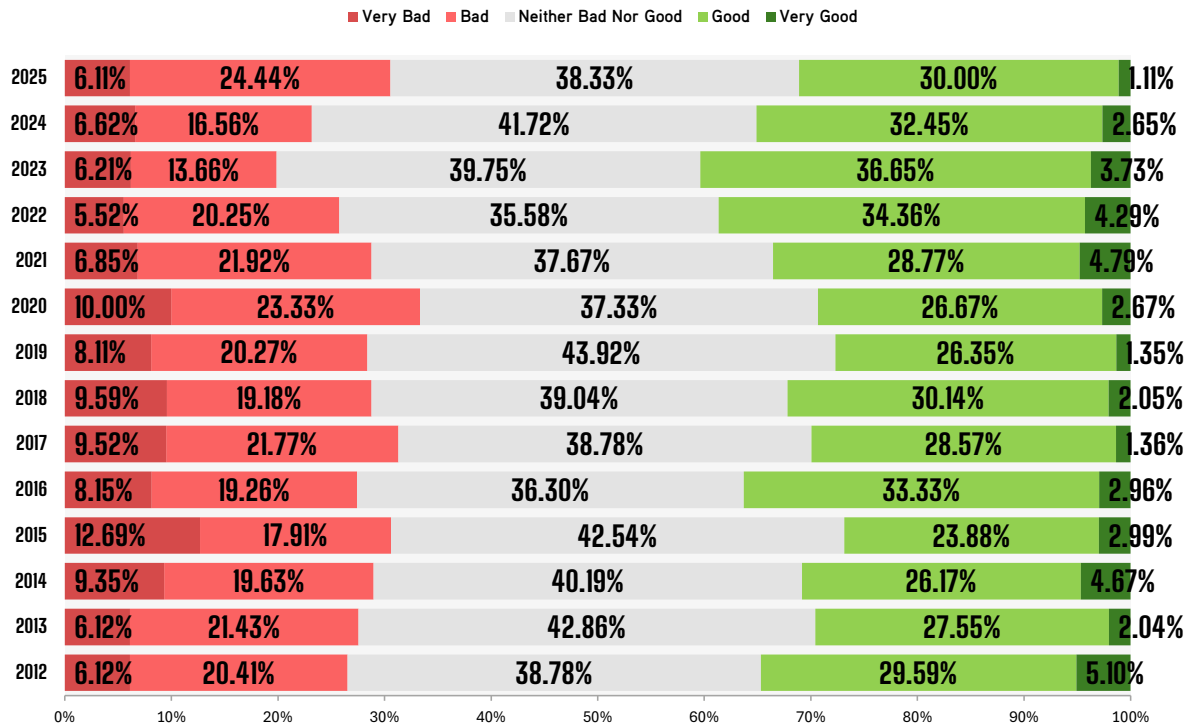
Please rate the Energy Supply for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.3.5 PRIVATE PROPERTY PROTECTION

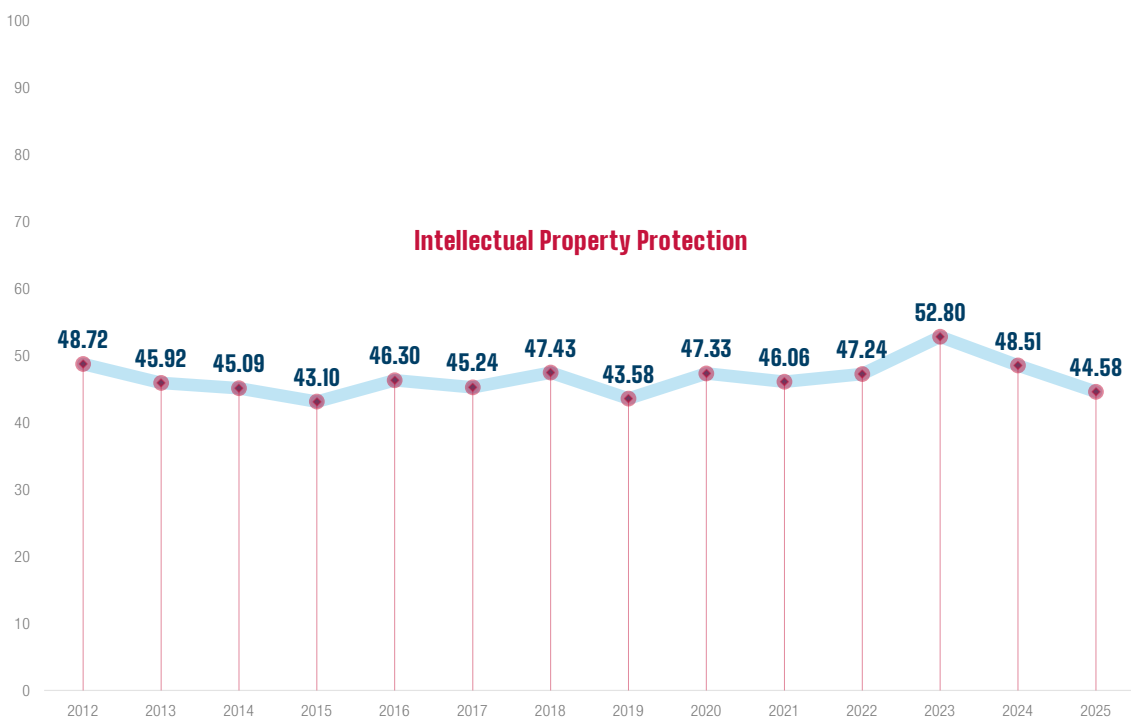
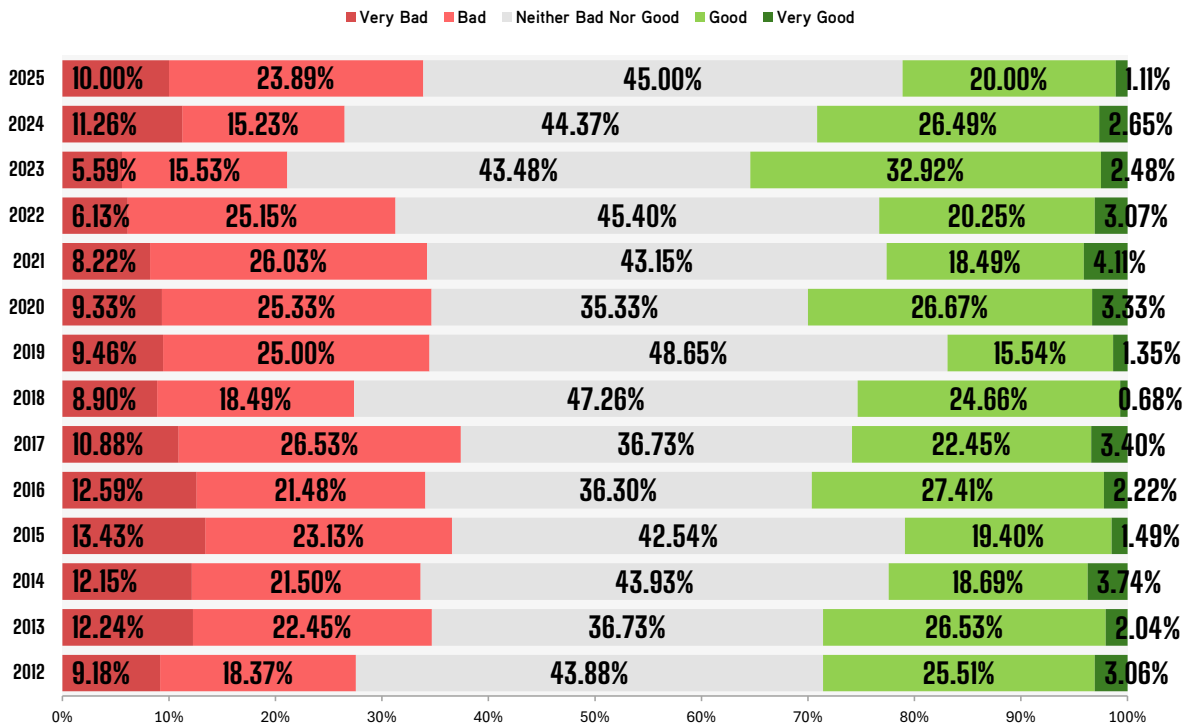
Please rate the Private Property for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.3.6 INTELLECTUAL PROPERTY PROTECTION

Please rate the Intellectual Property for the last year (2025) in relation to your business activity?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

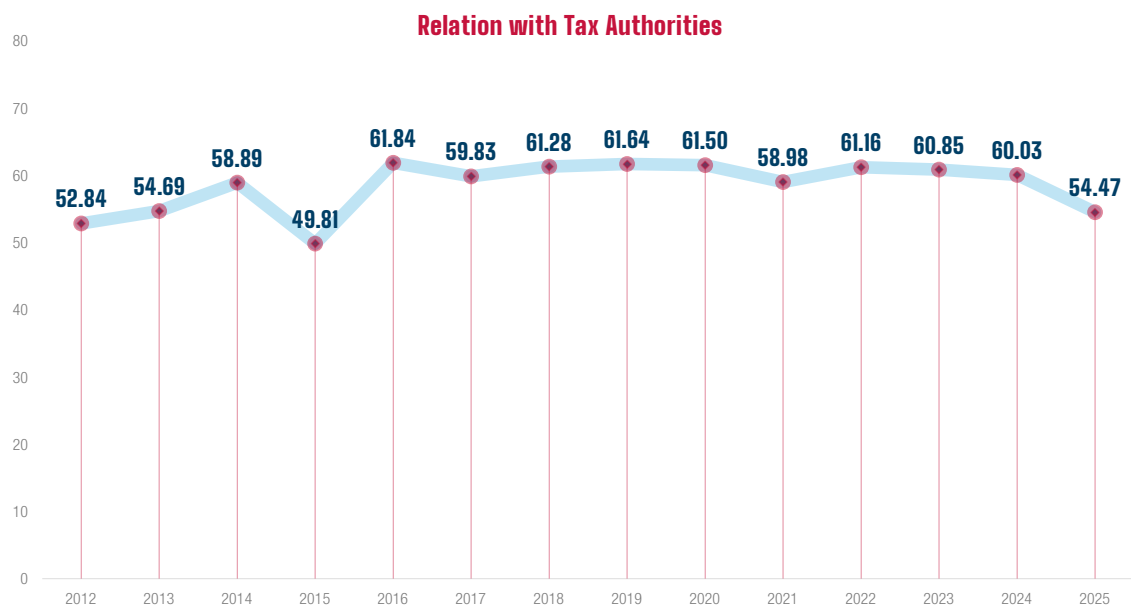
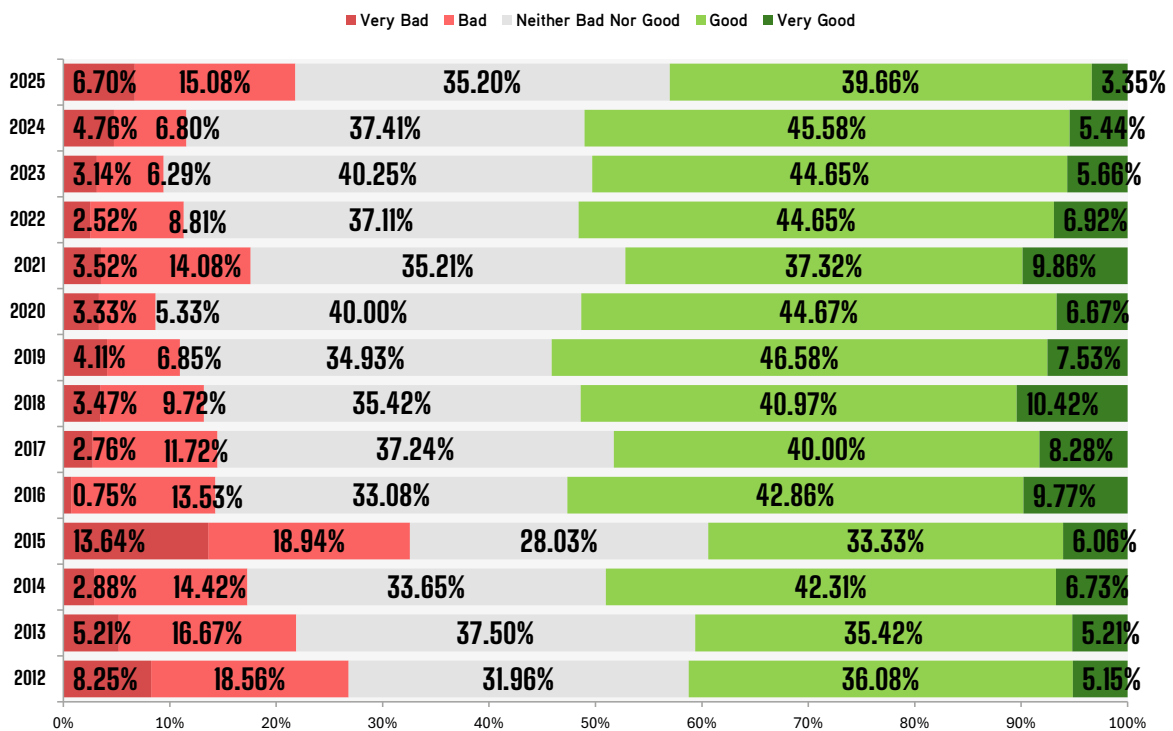
## 4.4 RELATION WITH PUBLIC AUTHORITIES

This section reports the opinion of the respondents regarding their relation with central and local government institutions.

*\*The question asked to the participants was: How was the relation of your business with the following public institutions for the last year?*

### 4.4.1 RELATION WITH TAX AUTHORITIES

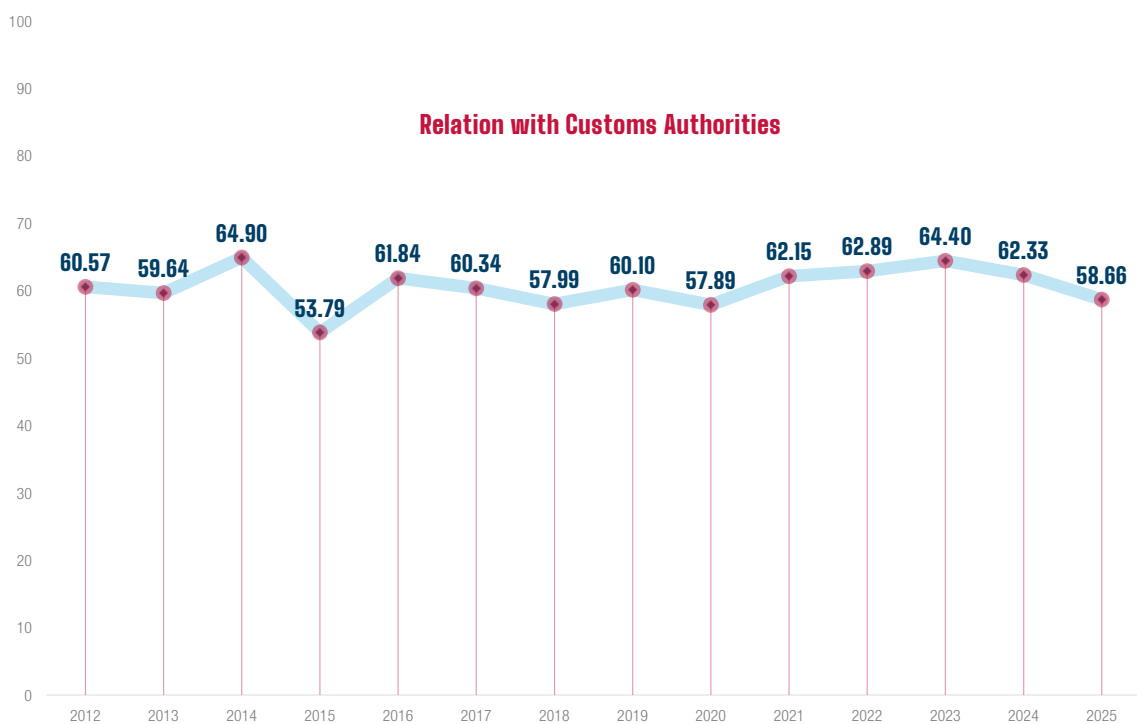
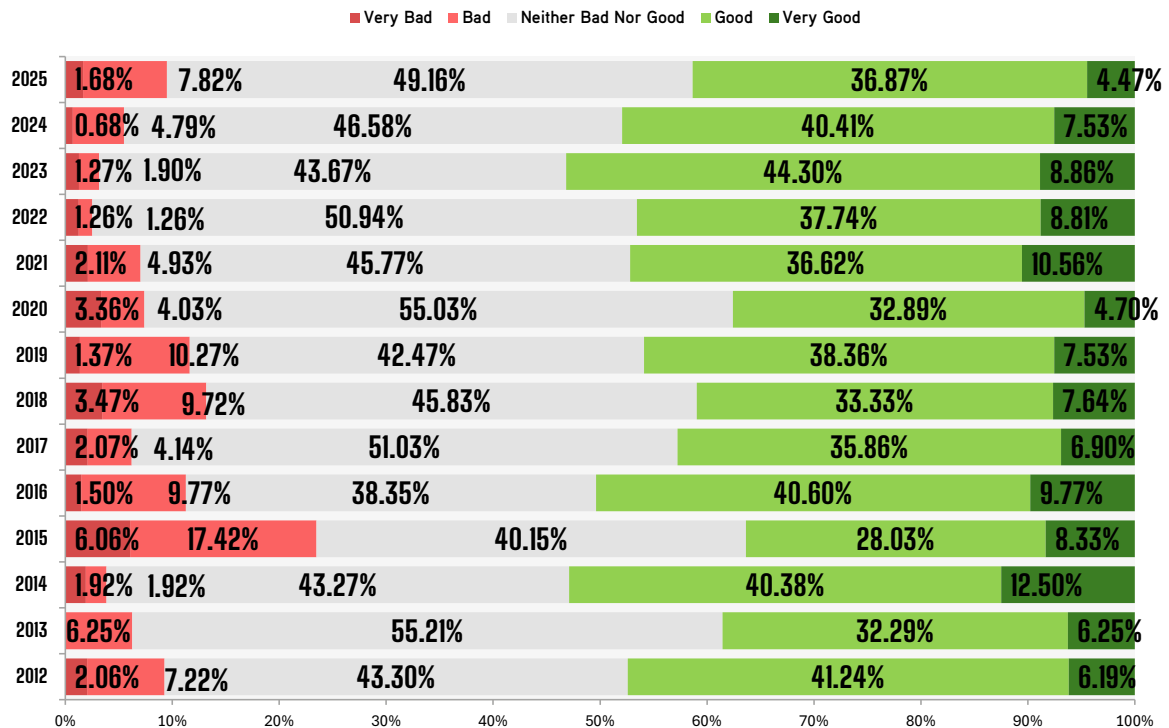
How was the relation of your business with the tax authorities for the last year (2025)?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

#### 4.4.2 RELATION WITH CUSTOMS AUTHORITIES

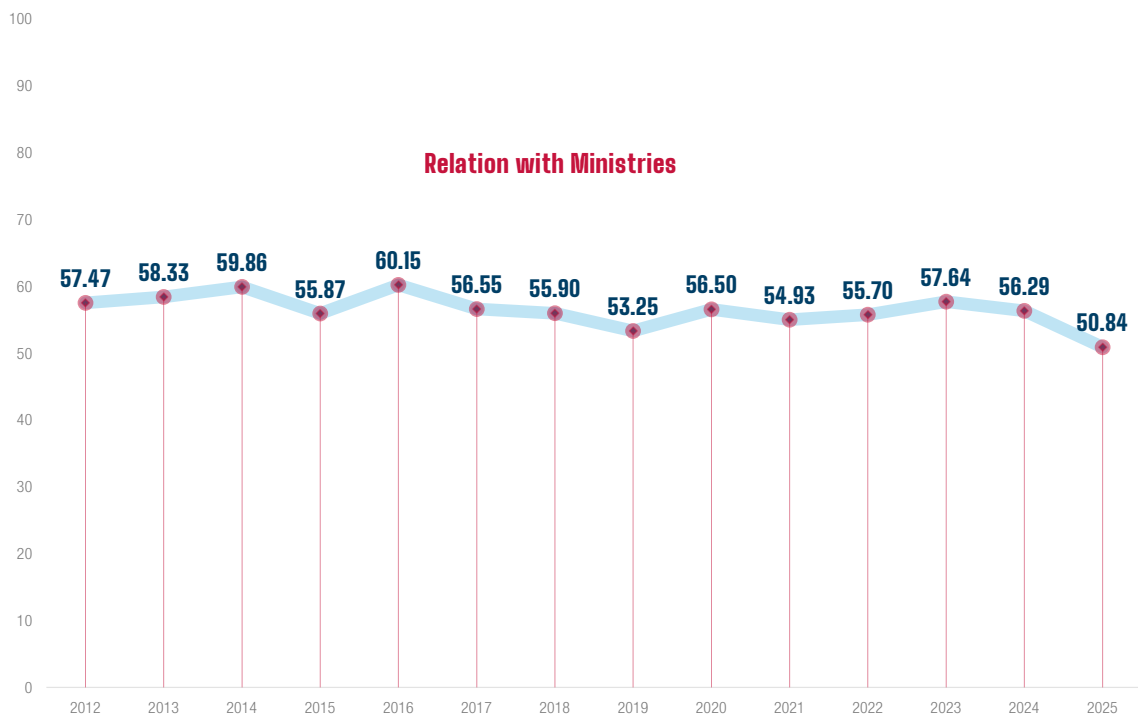
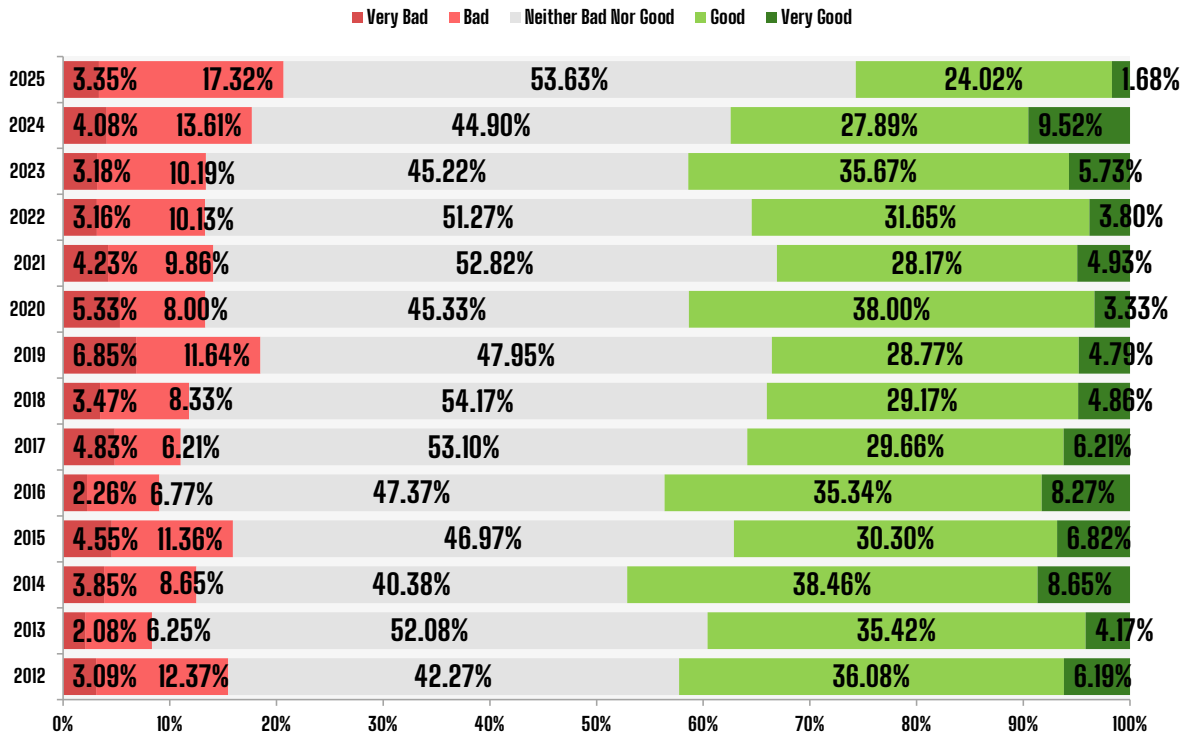
How was the relation of your business with the customs authorities for the last year (2025)?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.4.3 RELATION WITH MINISTRIES

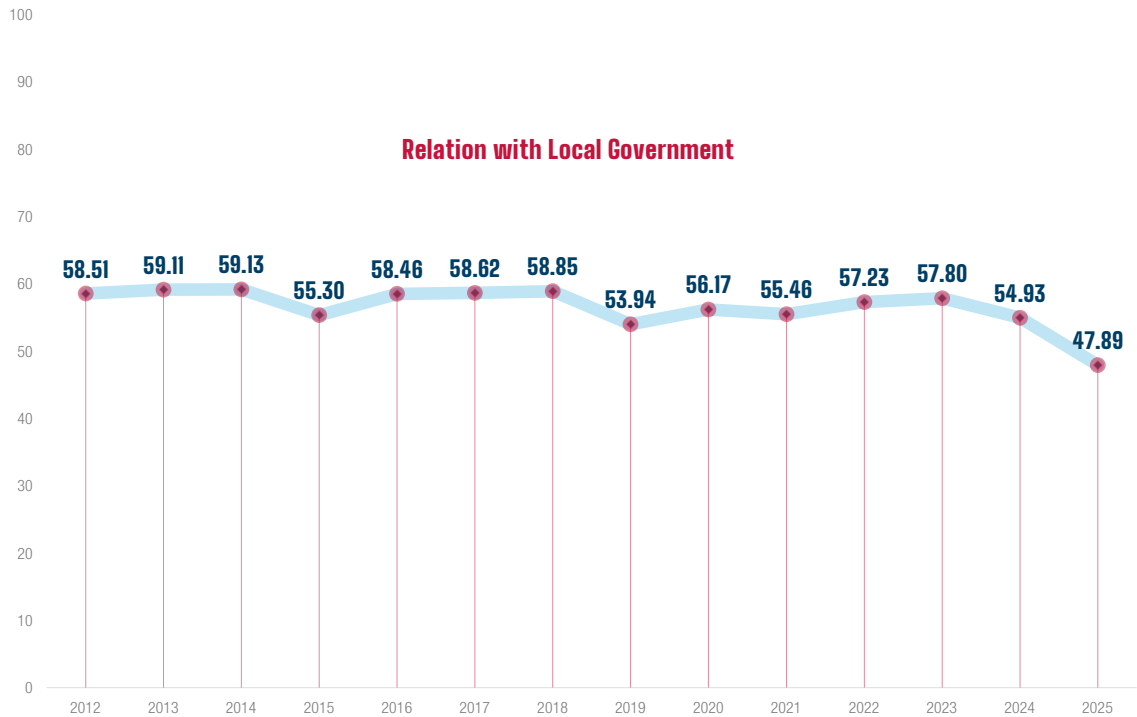
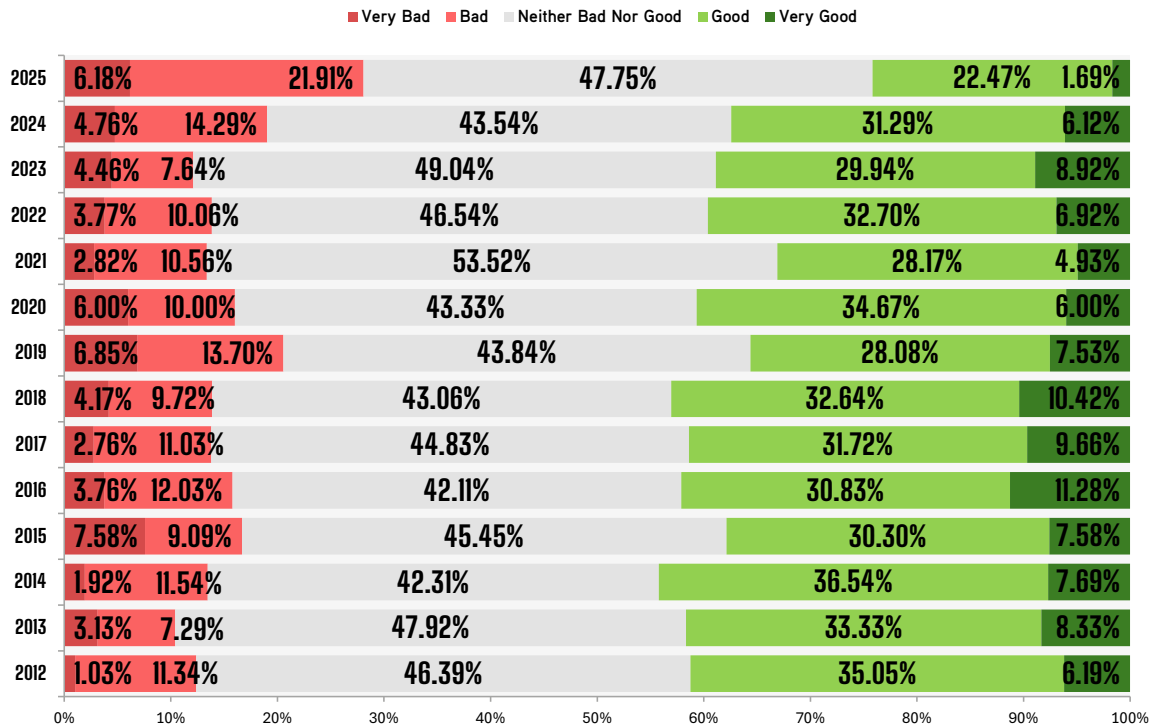
How was the relation of your business with Ministries for the last year (2025)?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.4.4 RELATION WITH LOCAL GOVERNMENT

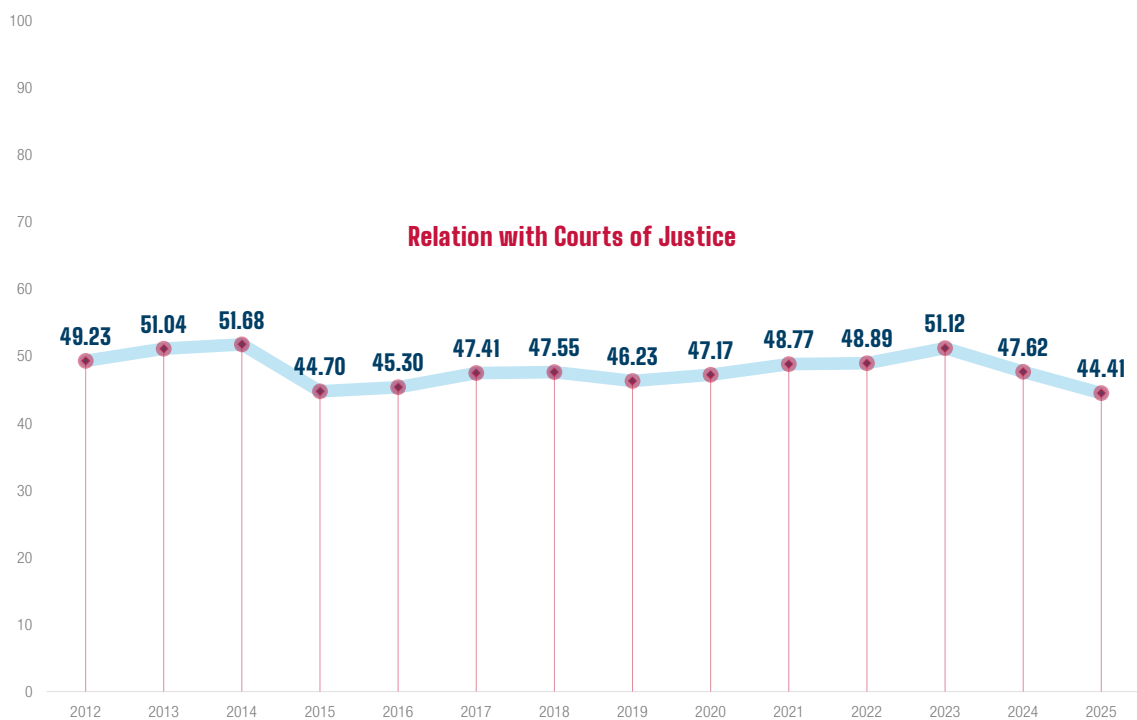
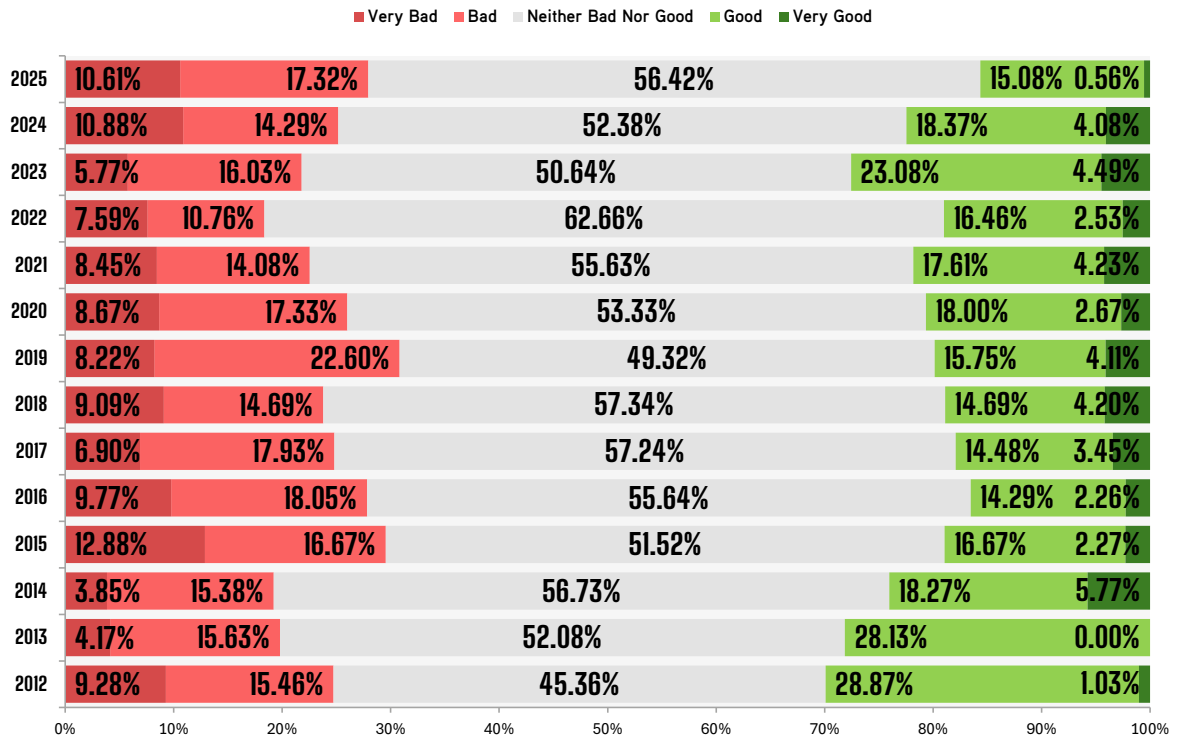
How was the relation of your business with the Local Government for the last year (2025)?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

#### 4.4.5 RELATION WITH COURTS OF JUSTICE

How was the relation of your business with the Courts of Justice for the last year (2025)?



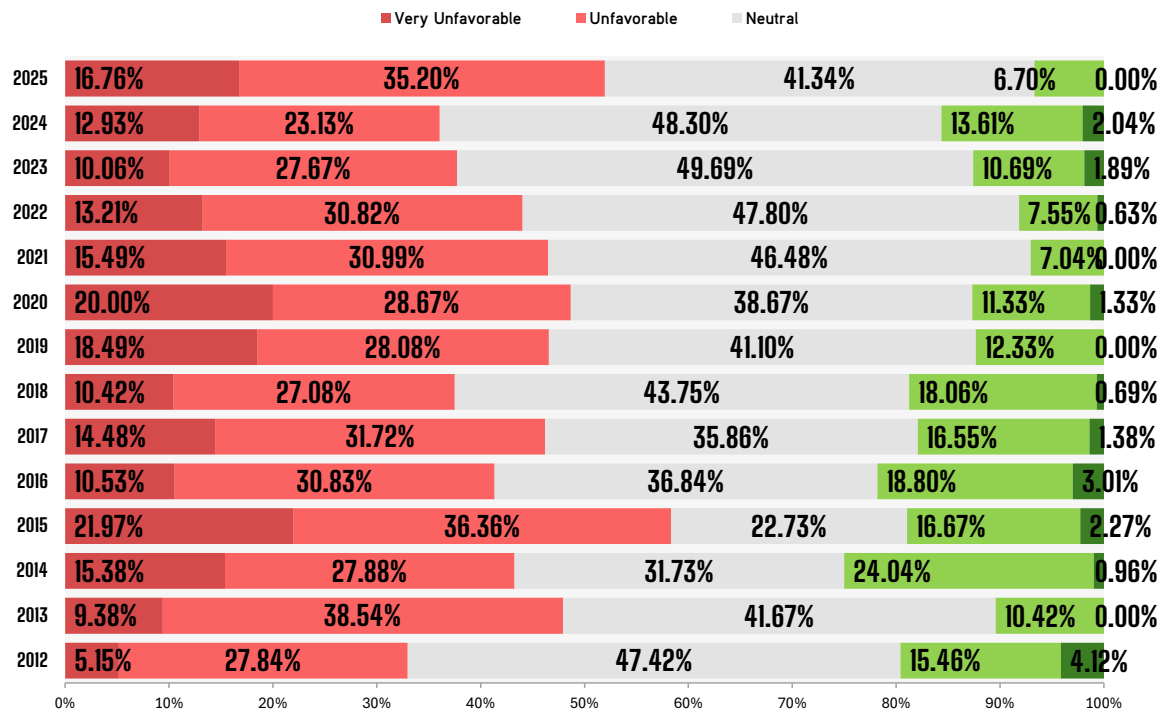
This chart shows the indicator evolution. Higher scores indicate a more positive perception.

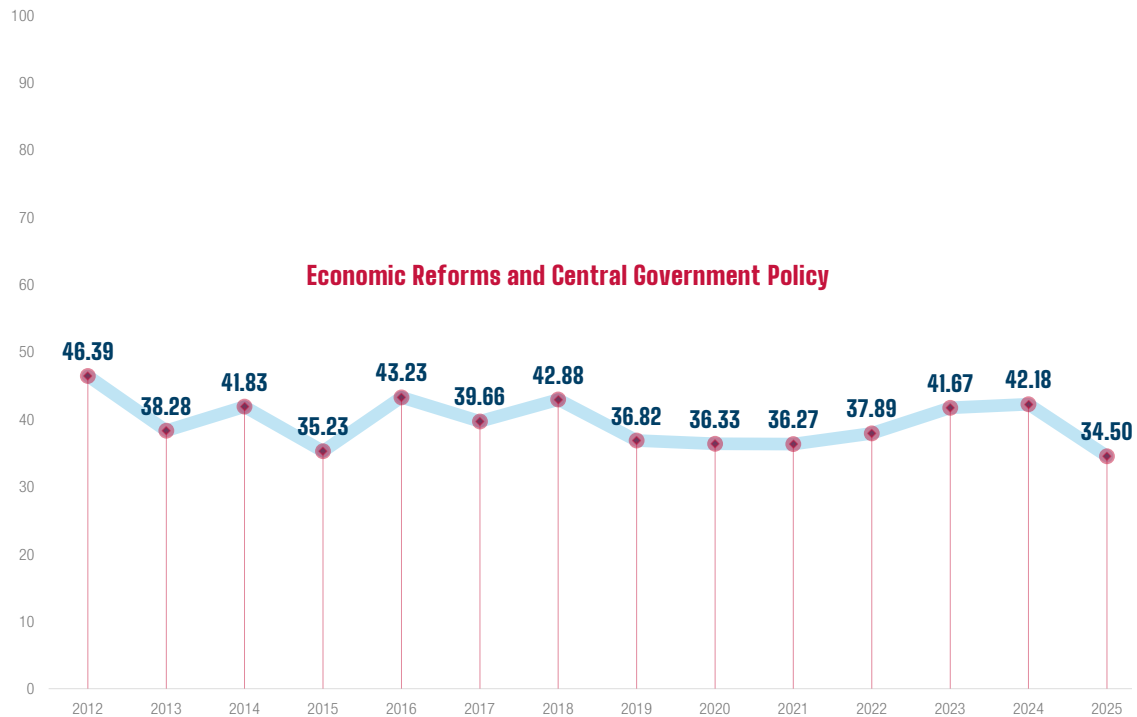
## 4.5 GOVERNMENT POLICY

This section reports the opinion of the respondents on governmental policy, tax level and application of laws and regulations.

### 4.5.1 ECONOMIC REFORMS AND CENTRAL GOVERNMENT POLICIES

How do you consider the economic reforms and central government policy in the last year (2025) for your business?

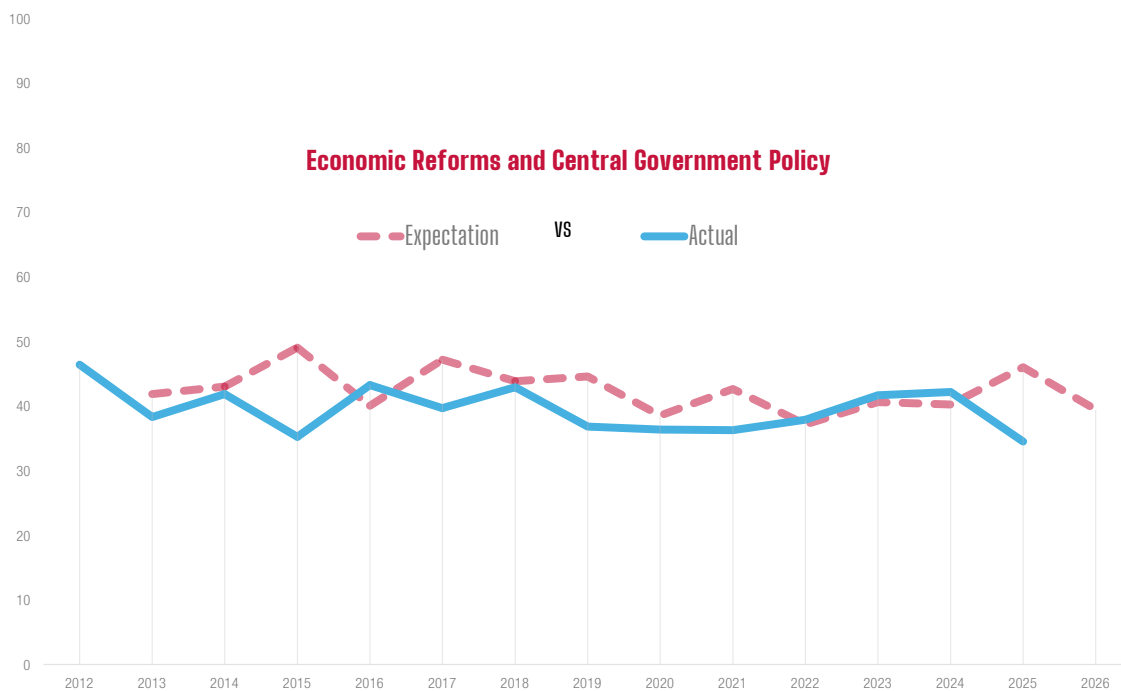




This chart shows the indicator evolution. **Higher scores indicate a more positive perception.**

The following graph shows the expectation of Amcham members for the *Economic Reforms and Government Policy for the Business* for 2026. The graph also compares the expectation vs the actual result for each previous year.

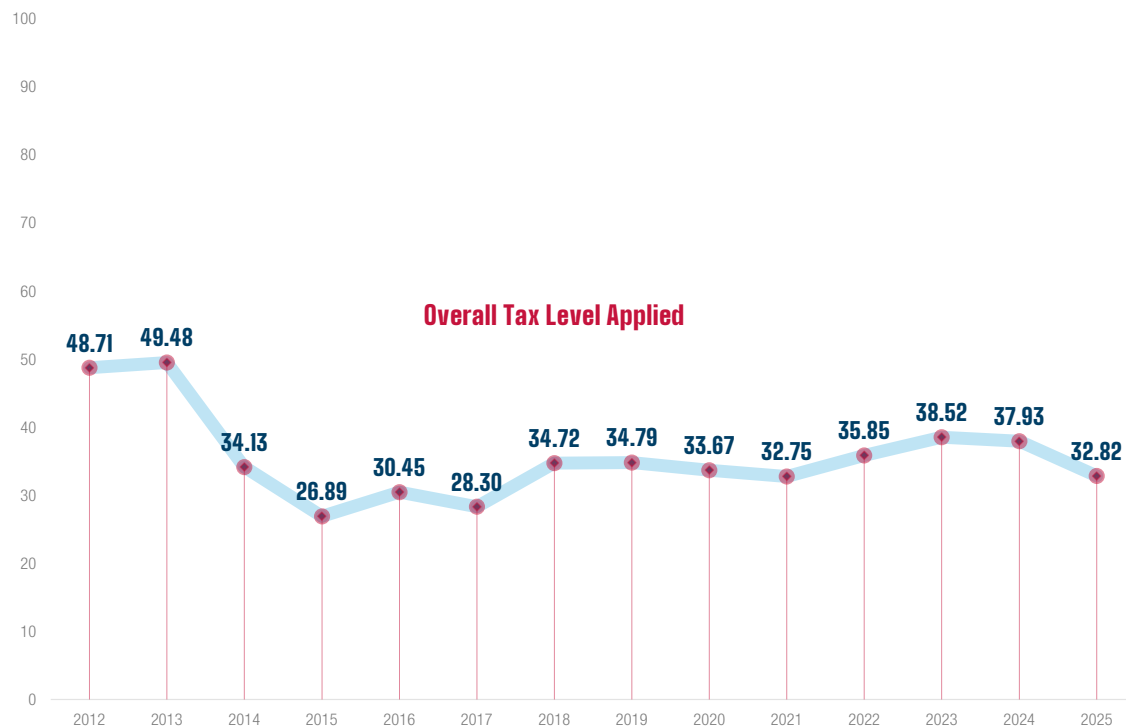
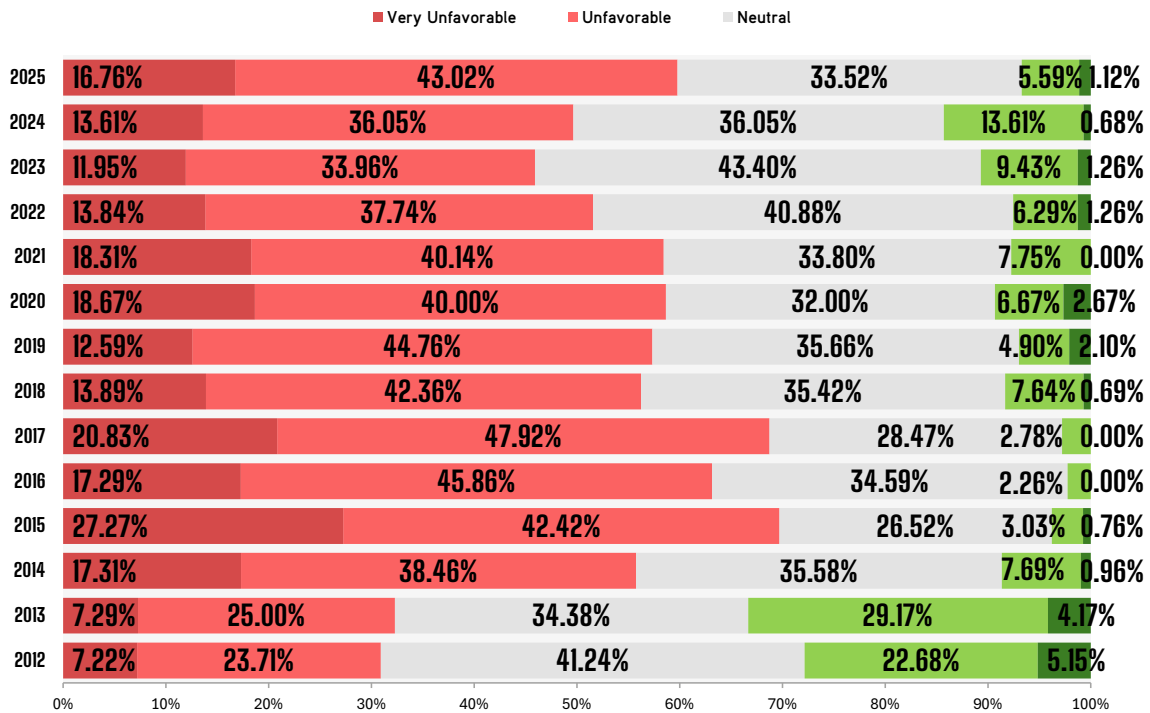
The question was: *How do you expect the economic reforms and government policy to be in 2026 for your business?*)



This chart shows the indicator evolution. **Higher scores indicate a more positive perception.**

## 4.5.2 OVERALL TAX LEVEL

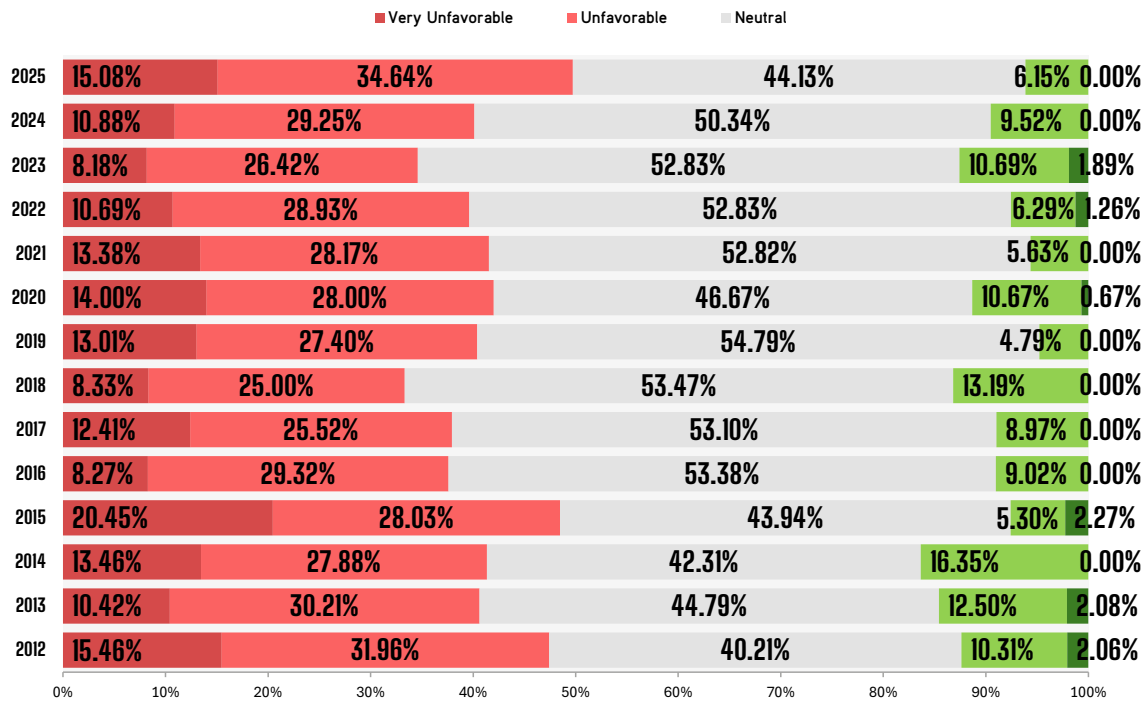
How do you consider the overall tax level applied in the last year (2025) for your business?



This chart shows the indicator evolution. Higher scores indicate a more positive perception.

### 4.5.3 APPLICATION OF LAWS AND REGULATIONS

How do you consider the application of the laws and regulations toward your business in the last year (2025)?

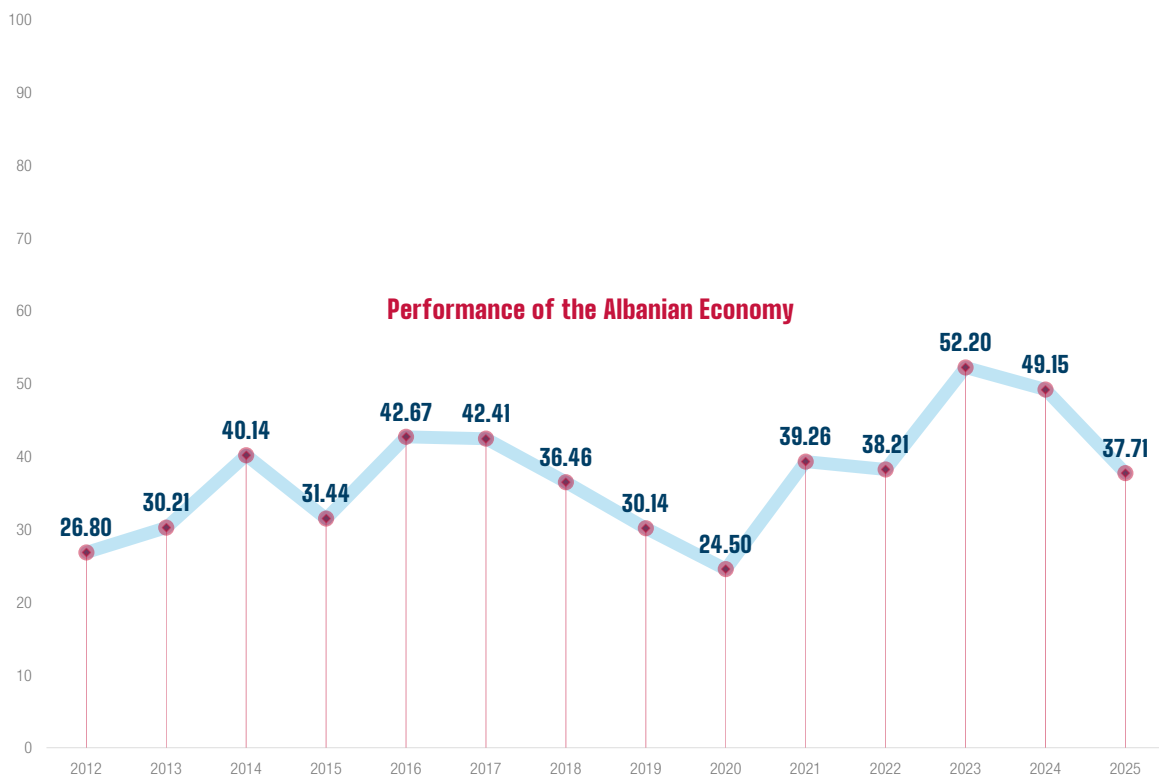
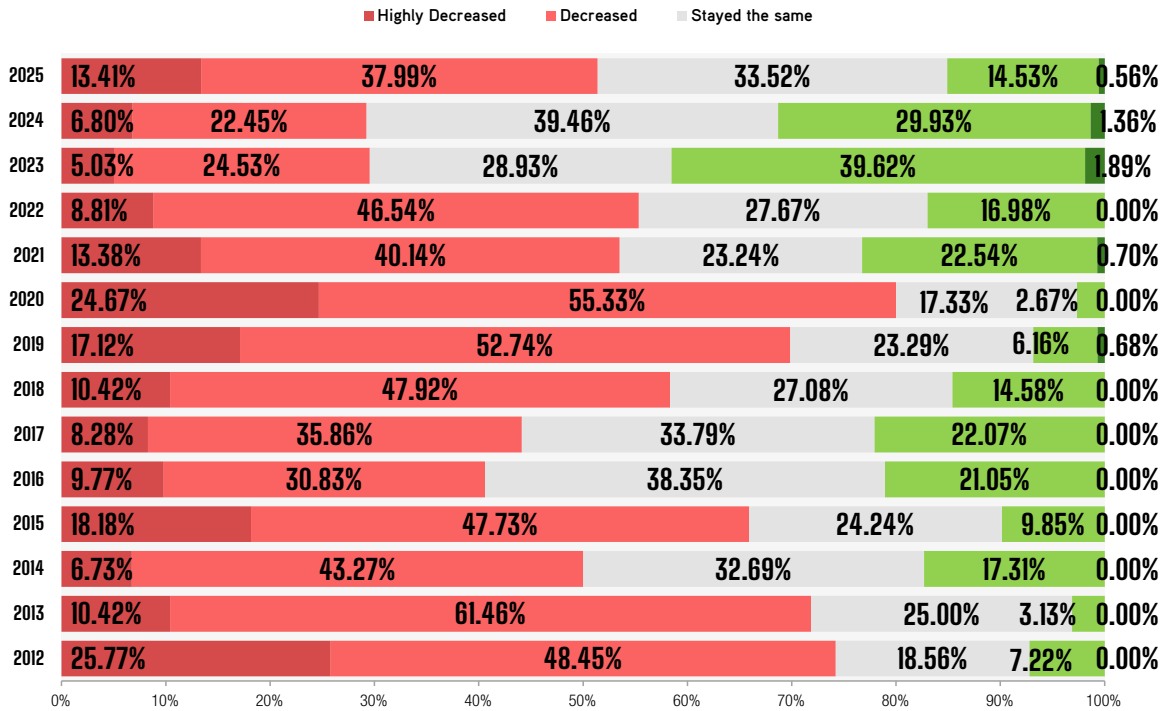


This chart shows the indicator evolution. Higher scores indicate a more positive perception.

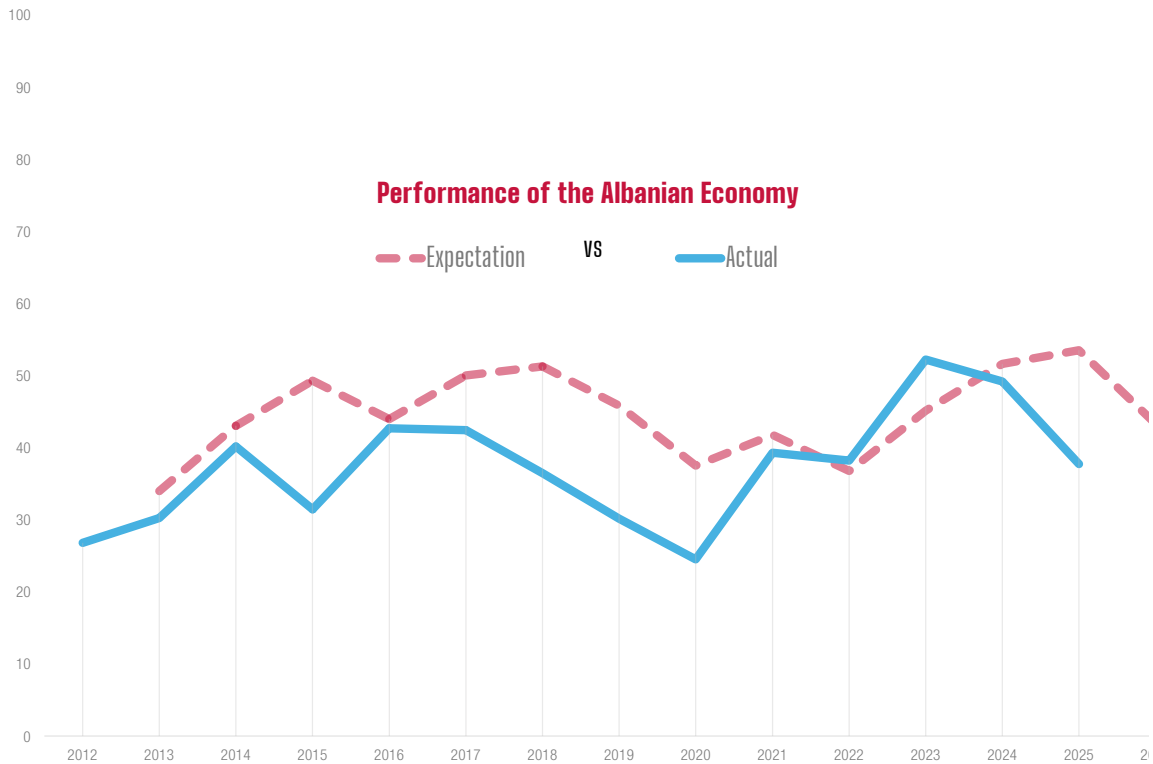
## 4.6 PERFORMANCE OF THE ECONOMY

### Performance of the Economy:

How do you consider the performance of the Albanian economy during last year (2025)?



The following graph shows the expectation of Amcham members for the *performance of the Albanian economy* for 2026. The graph also compares the expectation vs the actual result for each previous year. (Additional question made was: *How do you expect the performance of the Albanian economy to be in 2026?*)



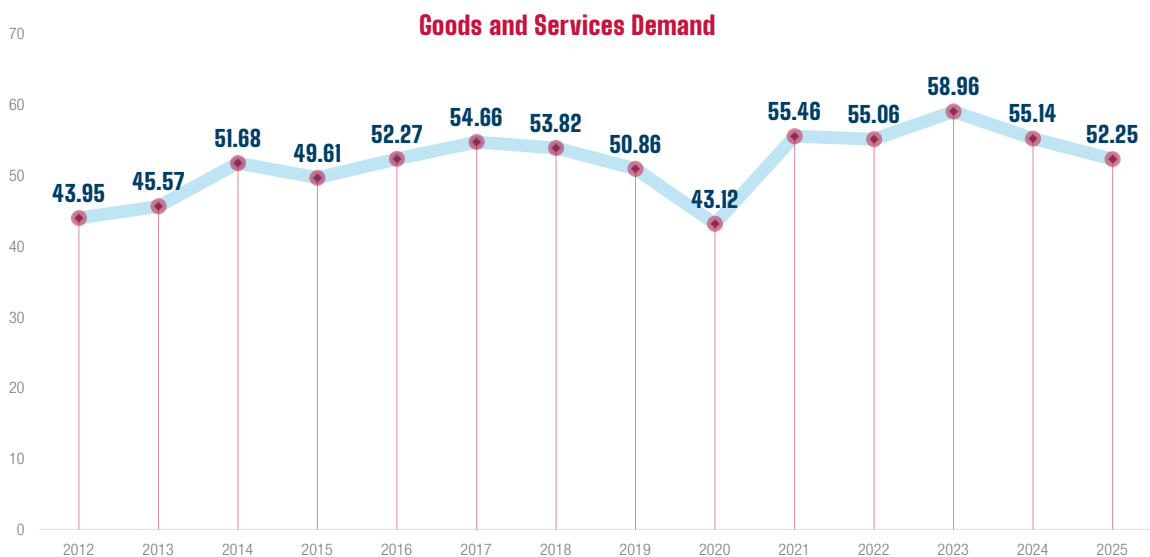
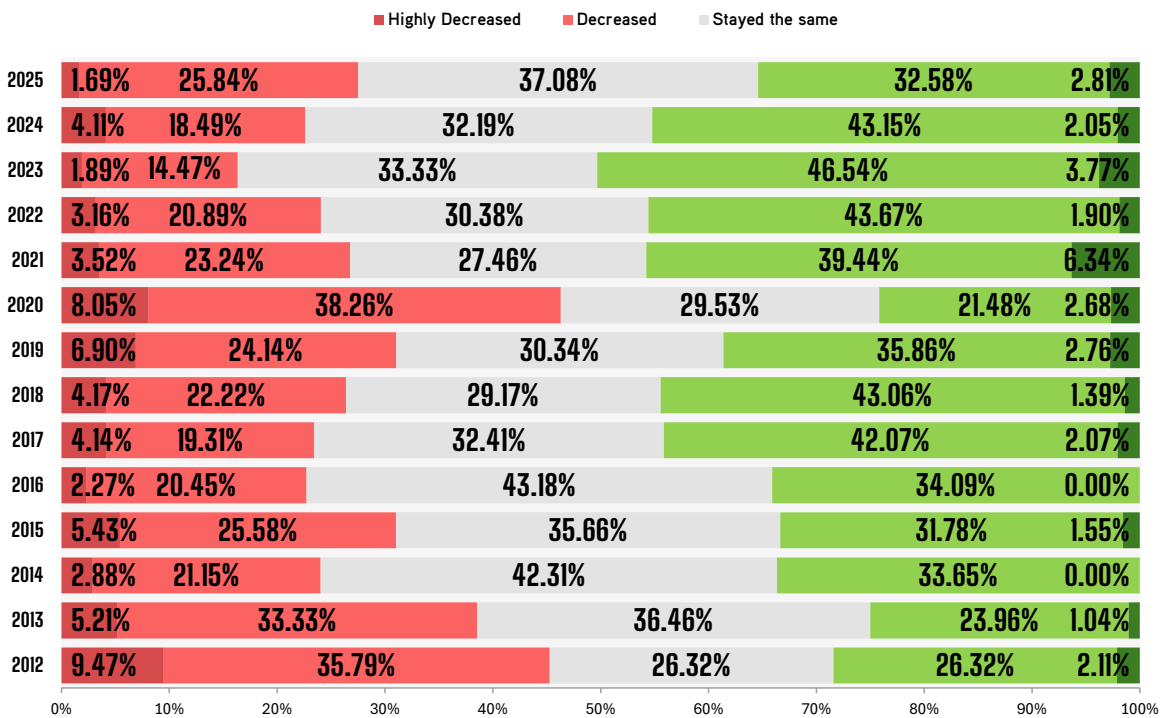
This chart shows the indicator evolution. **Higher scores indicate a better perception.**

## 4.7 BUSINESS ACTIVITY

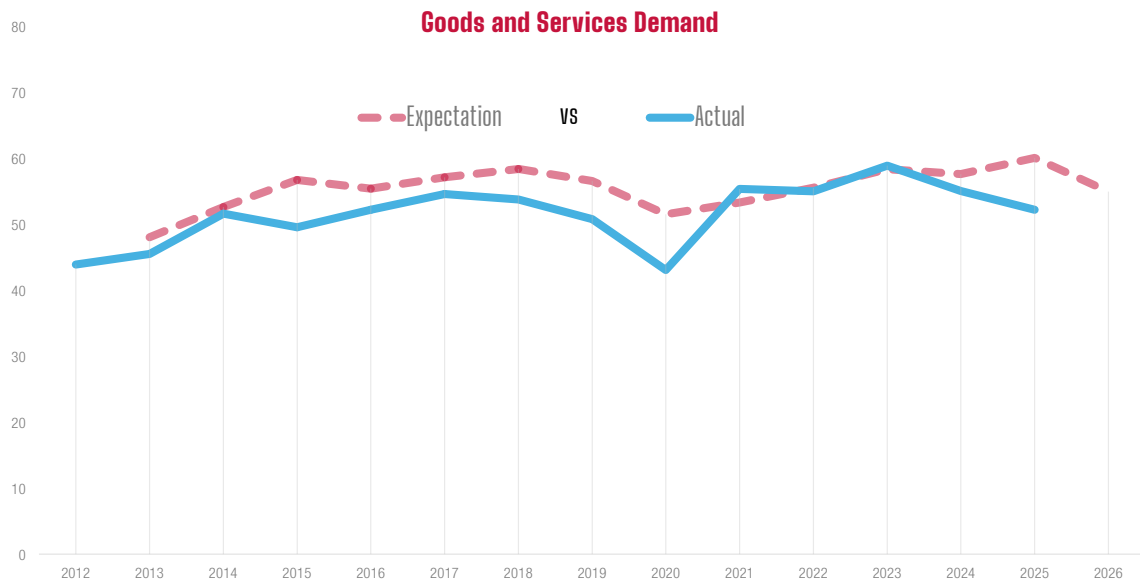
This section presents the performance of AmCham members' business activities during 2025 and their expectations for 2026.

### 4.7.1 GOODS AND SERVICES DEMAND

How has the demand for your firm's goods and services developed during last year (2025)?



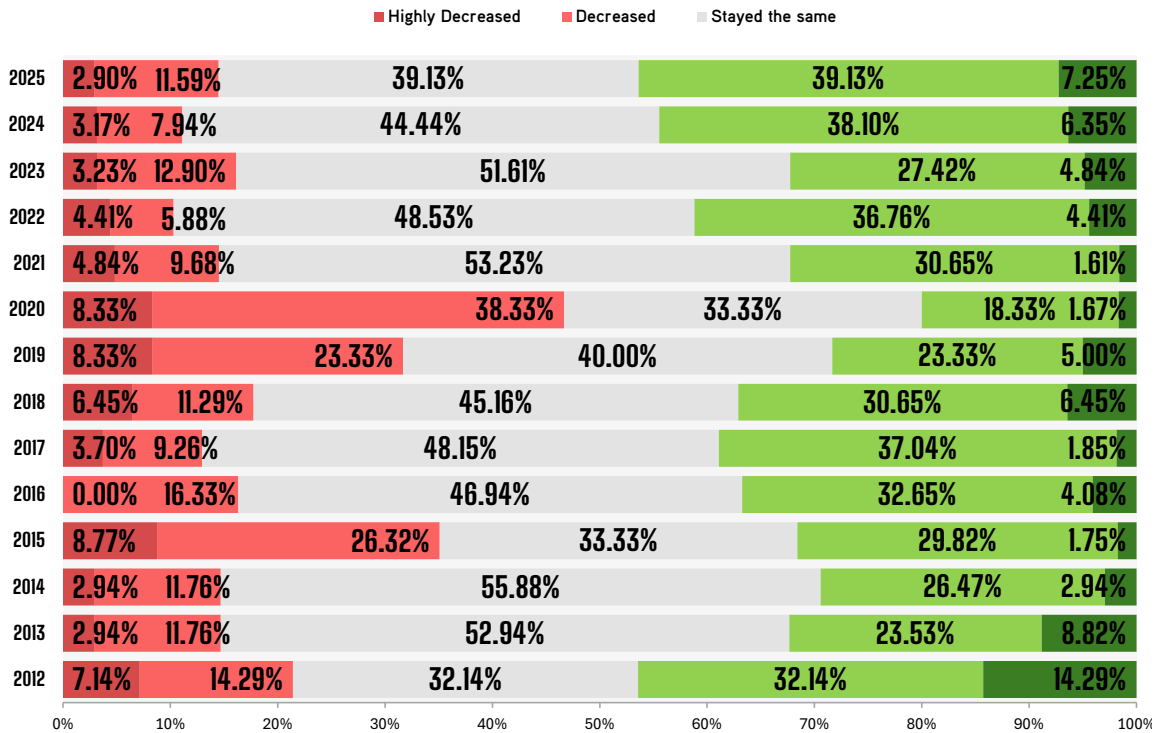
The following graph shows the expectation of the Amcham members regarding *Goods and Services Demand* for 2026. The graph also compares the expectation vs the actual result for each previous year. (Additional question made was: *How do you expect demand for your firm's goods and services to change in 2026?*)



This chart shows the indicator evolution. **Higher results are better.**

## 4.7.2 GOODS AND SERVICES DEMAND – EXPORTS

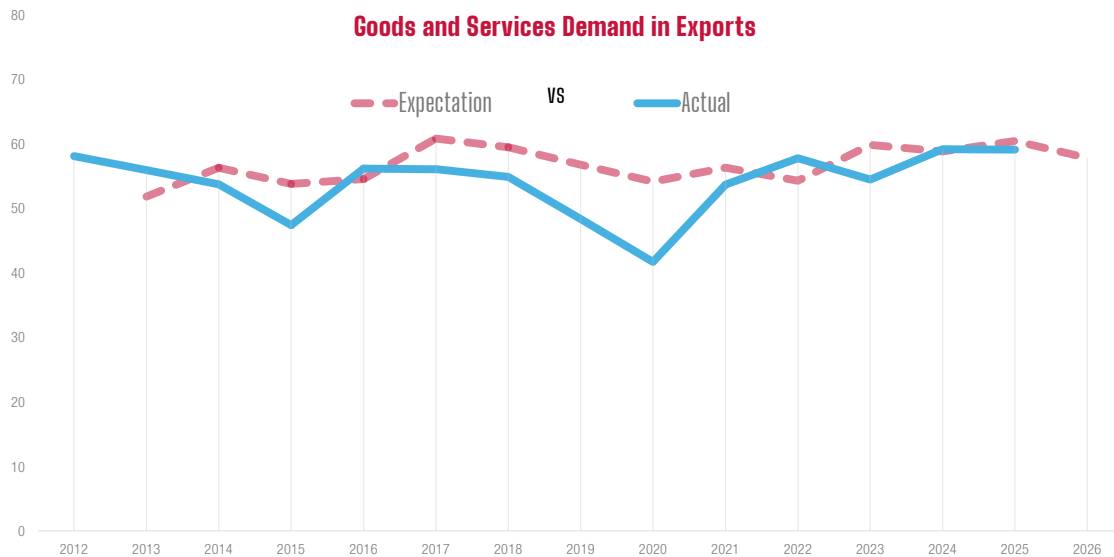
In case you have export activity, how have your export orders for your goods and services developed in the last year (2025)?



This chart shows the indicator evolution. Higher results are better.

The following graph shows the expectation of the Amcham members for *Goods and Services Demand in Exports* for 2026.

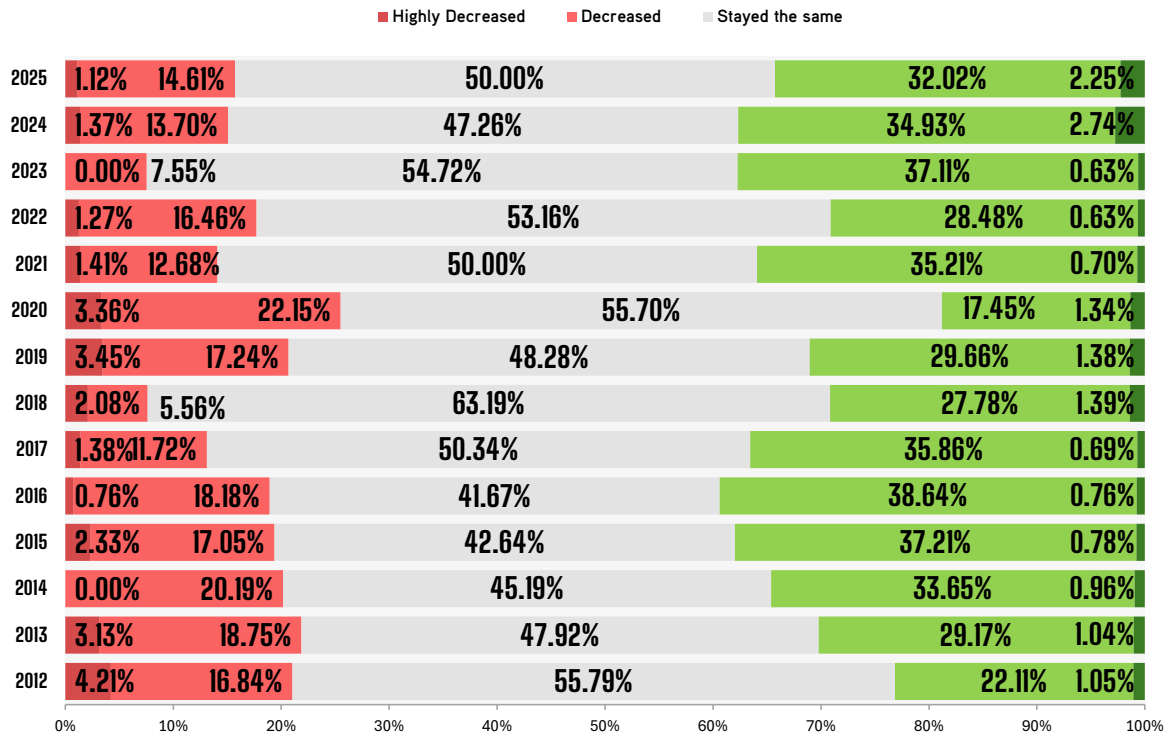
The graph also compares the expectation vs the actual result for each previous year. (Additional question made was: *How do you expect the export orders for your goods and services to change in 2026?*)



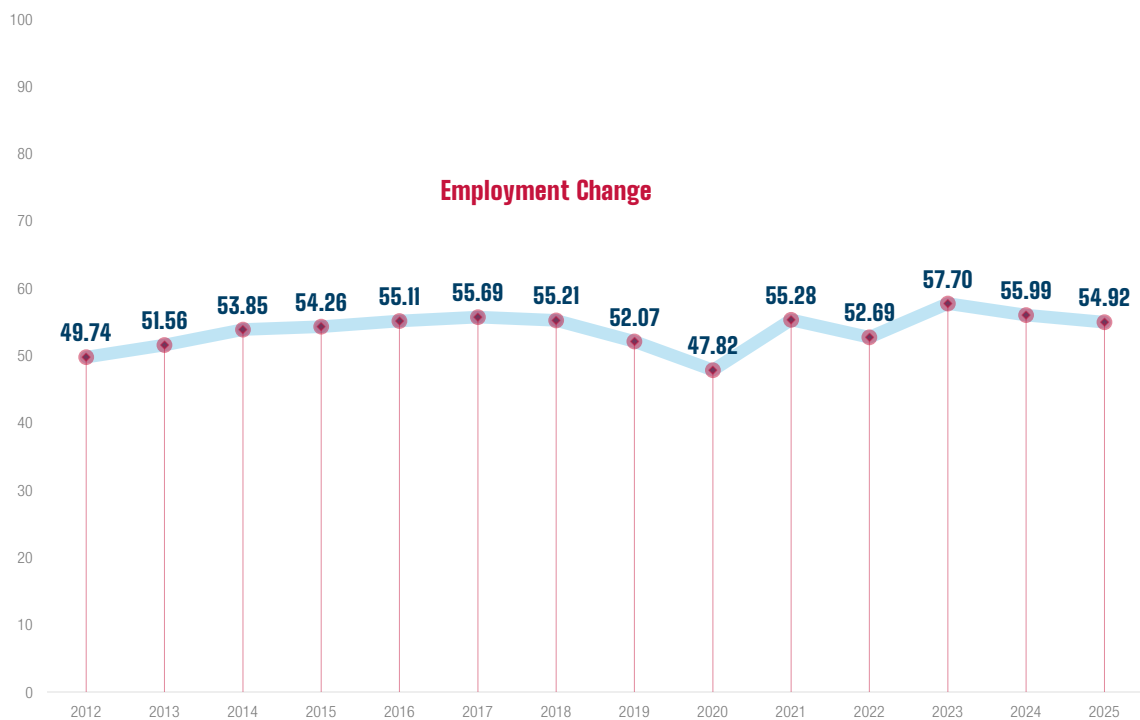
This chart shows the indicator evolution. **Higher results are better**

### 4.7.3 EMPLOYMENTS CHANGE

How has your firm's total employment changed last year (2025)?

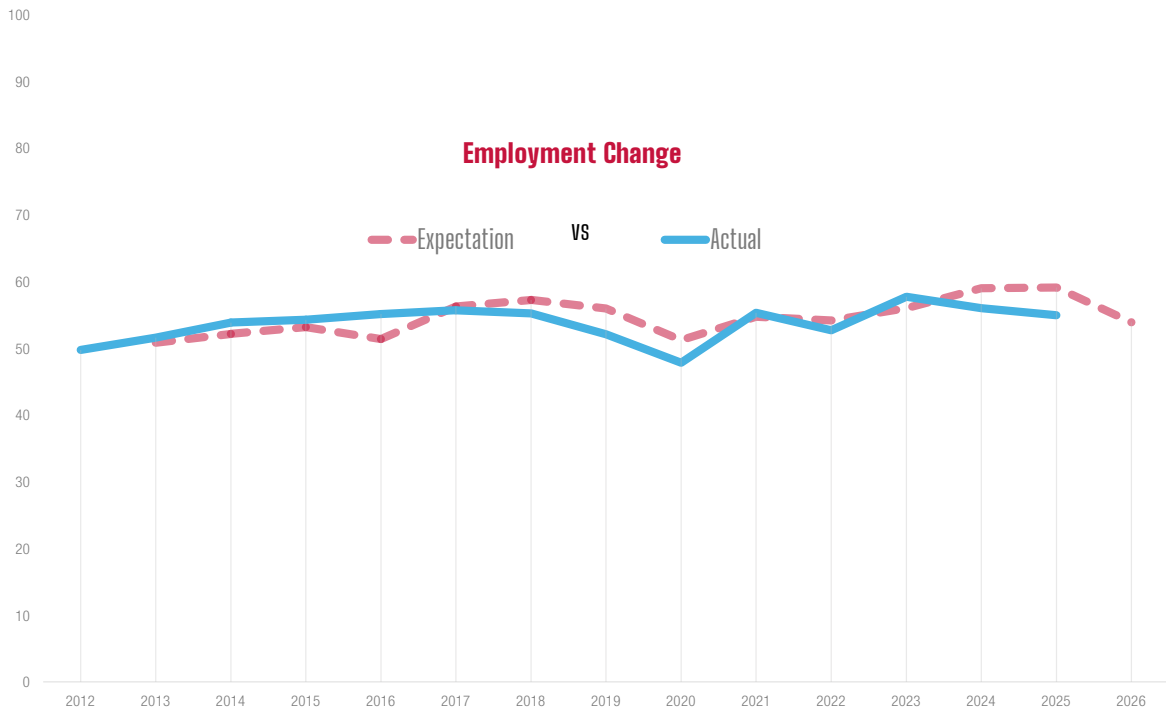


This chart shows the indicator evolution. Higher results are better.



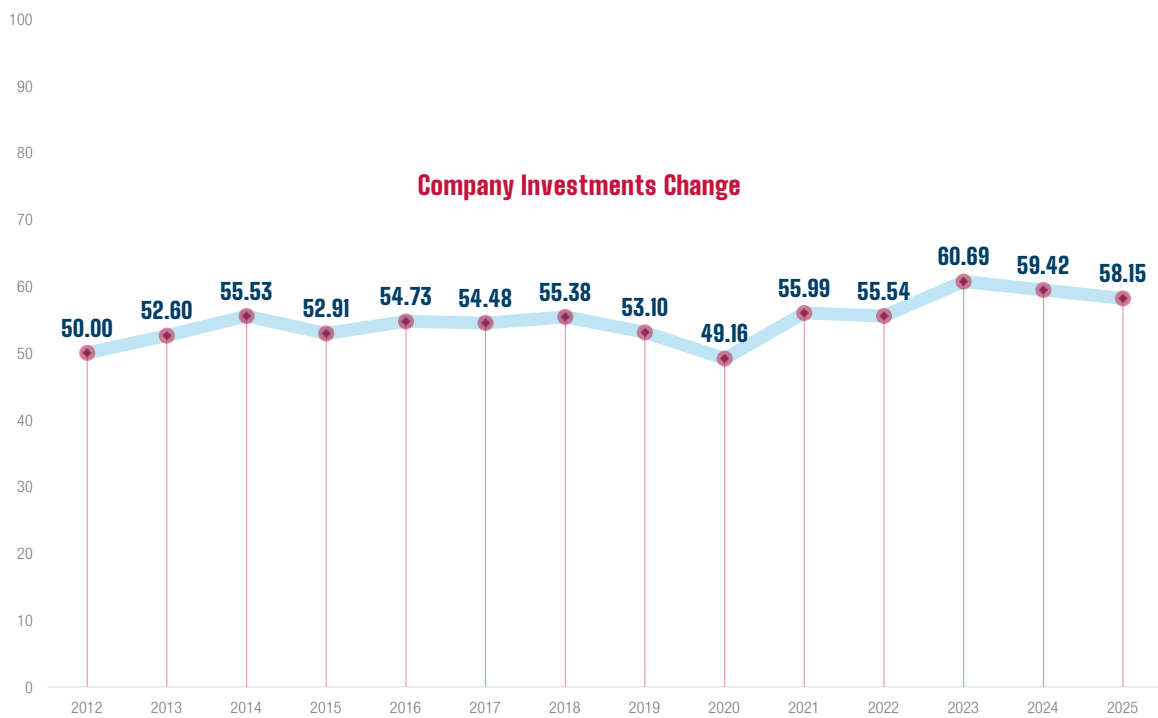
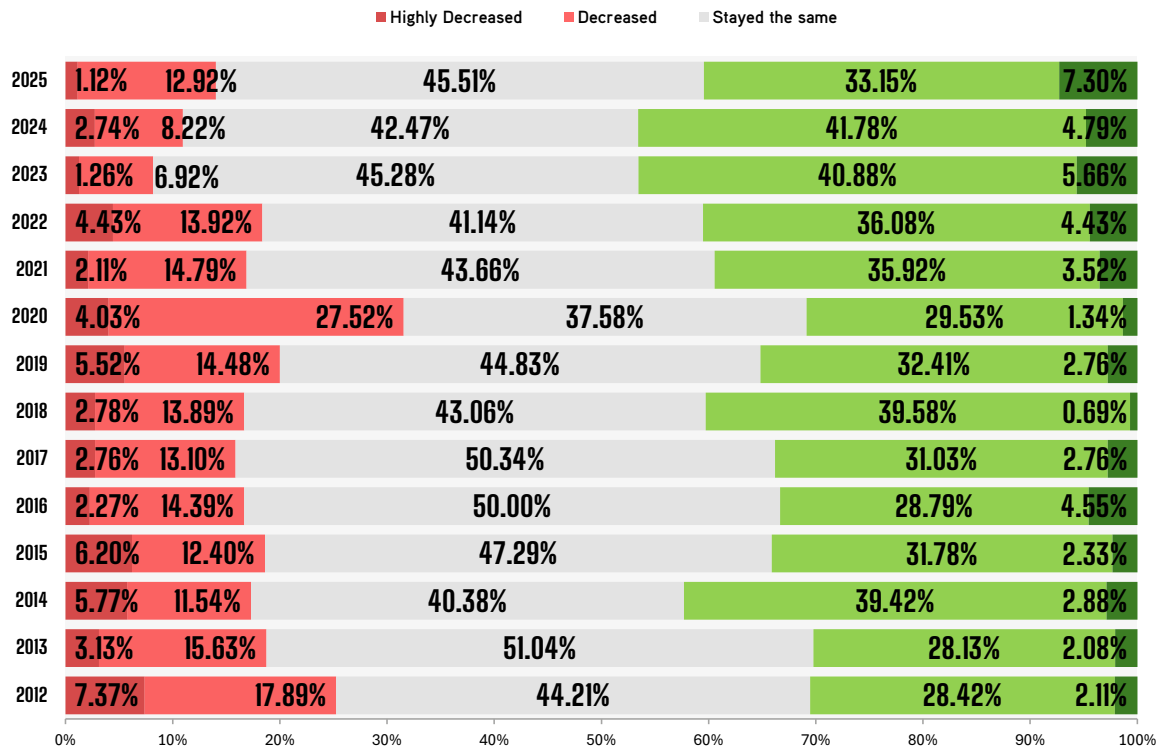
The following graph shows the expectation of the Amcham members for the *Employment* for 2026. The graph also compares the expectation vs the actual result for each previous year.

(Additional question made was: *How do you expect your firm's total employment to change in 2026?*)



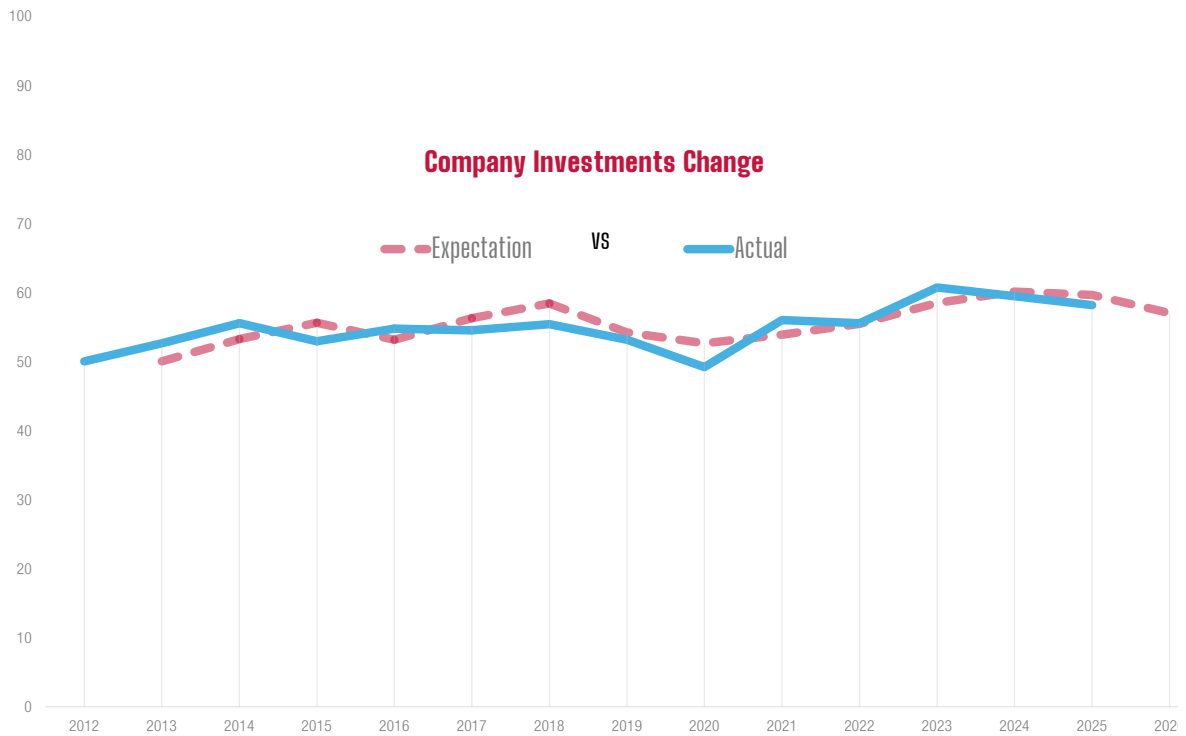
#### 4.7.4 COMPANY INVESTMENTS

How has your company investment changed during last year (2025)?



This chart shows the indicator evolution. Higher results are better.

The following graph shows the expectation of the Amcham members for their investment in 2026. The graph also compares the expectation vs the actual result for each previous year. (Additional question made was: *How do you expect your company investment to change in 2026?*)

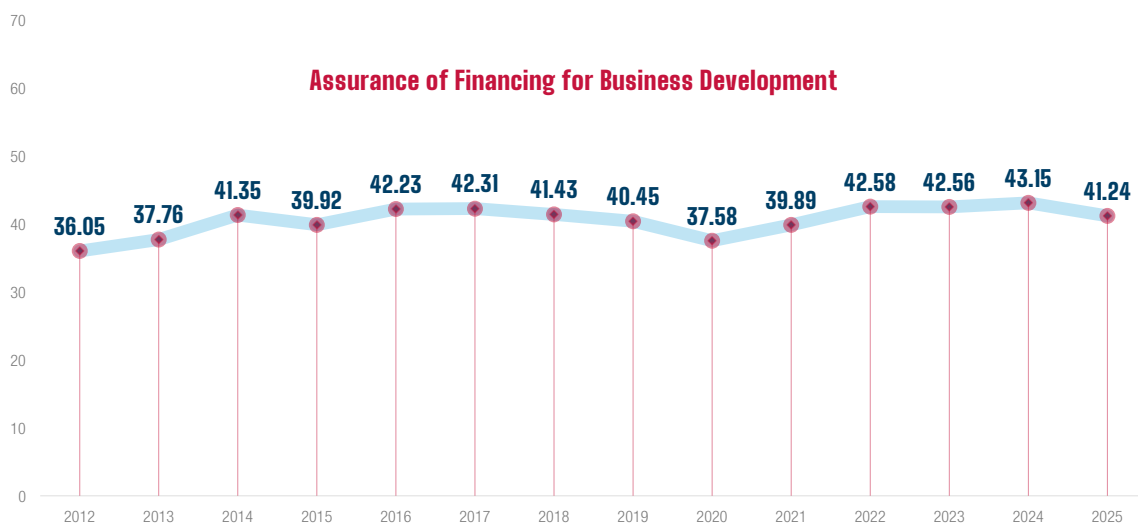
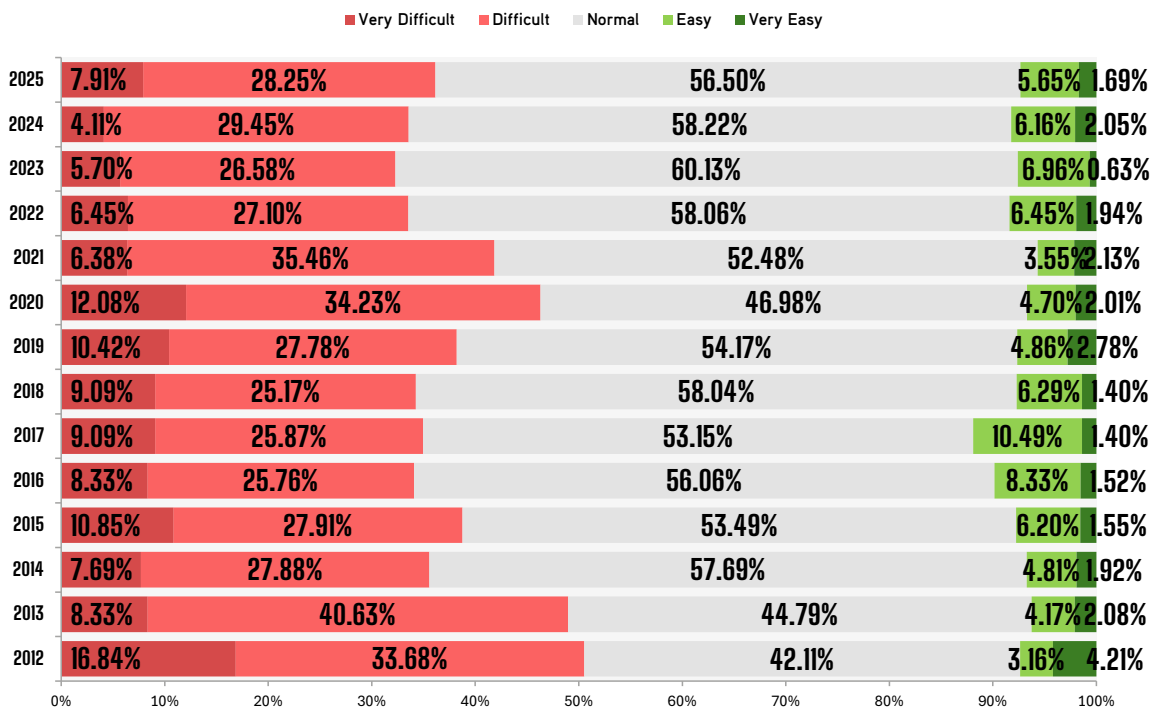


## 4.8 FINANCIAL ENVIRONMENT

This section presents the opinion of AmCham members regarding financial environment in Albania in terms of financing business development and the policy and services provided by the banking sector to the companies.

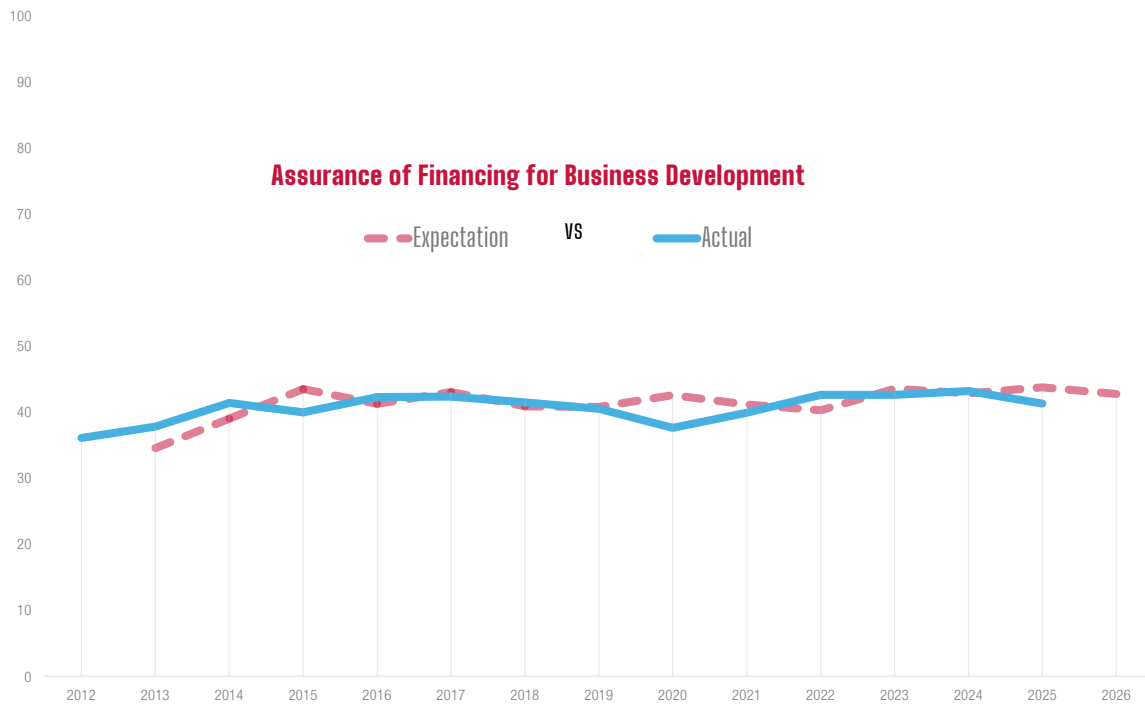
### 4.8.1 ASSURANCE OF FINANCING FOR BUSINESS DEVELOPMENT

*How easy was for your company to assure financing for business development during last year (2025)?*



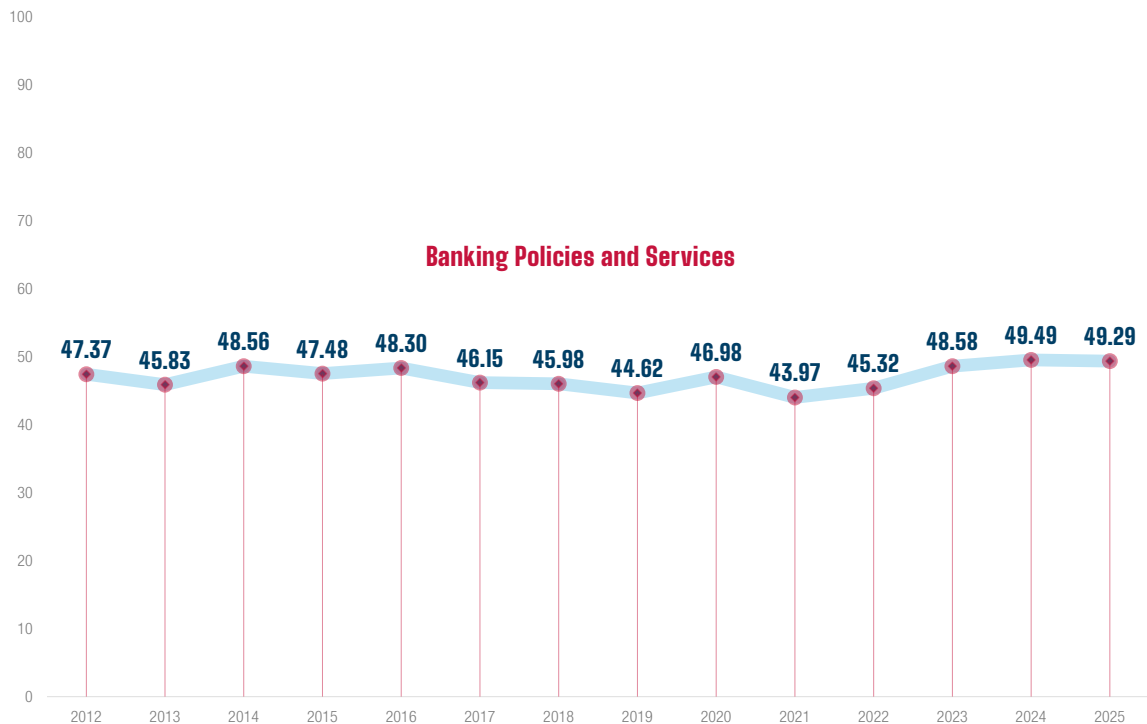
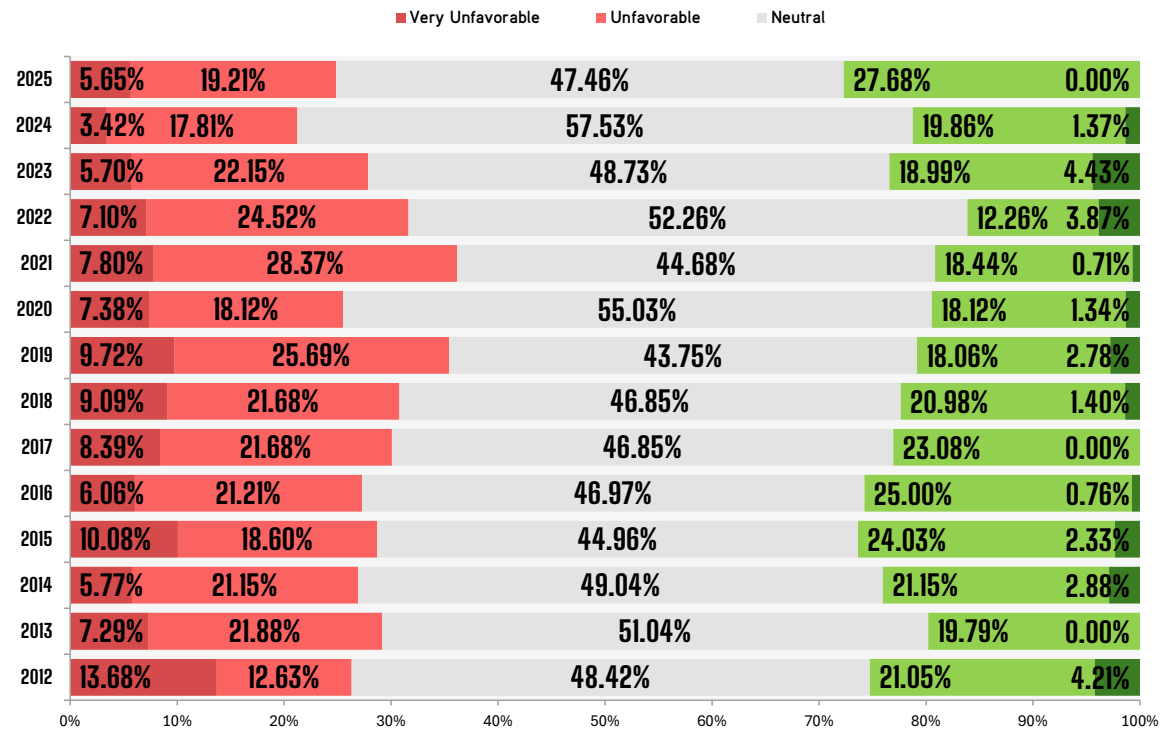
This chart shows the indicator evolution. Higher scores indicate a better perception.

The following graph shows the expectation of the Amcham members for *finding of financing for business activities* for 2026. The graph also compares the expectation vs the actual result for each previous year. (Additional question made was: *How do you expect finding of financing for business activities to be during 2026?*)



## 4.8.2 BANKING SECTOR POLICY AND SERVICES

How do you consider the policy and services that the banking system provided to your business during the last year (2025)?

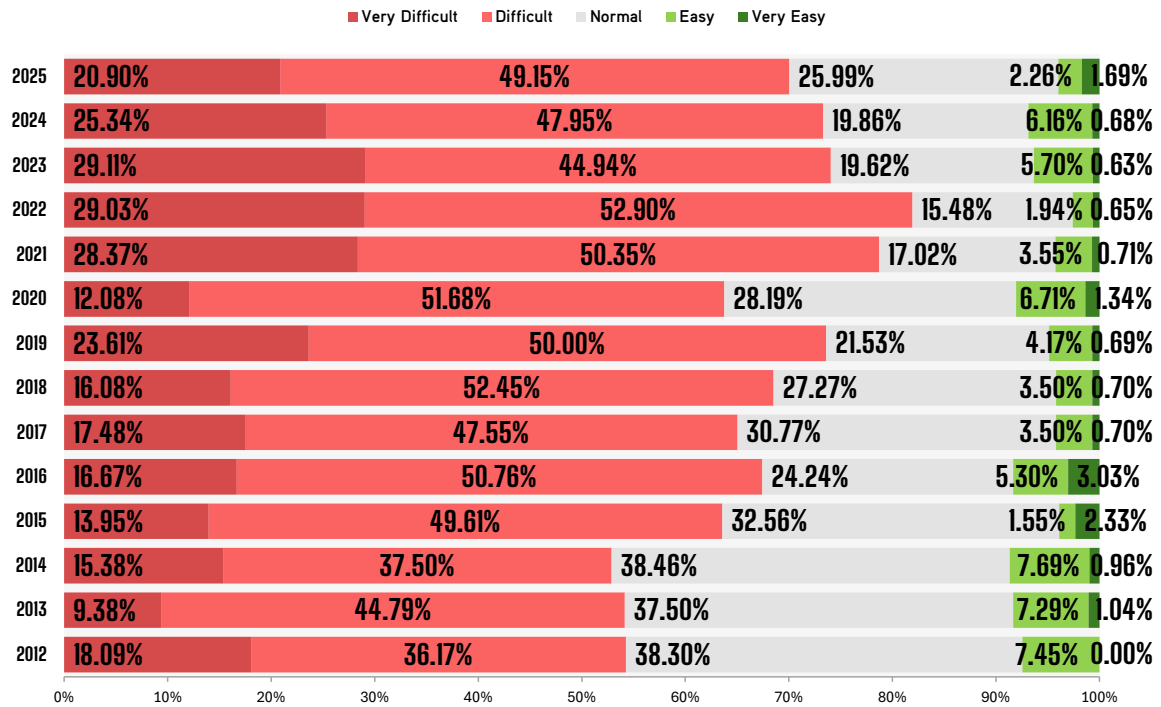


This chart shows the indicator evolution. Higher scores indicate a better perception.

## 4.9 HUMAN RESOURCES

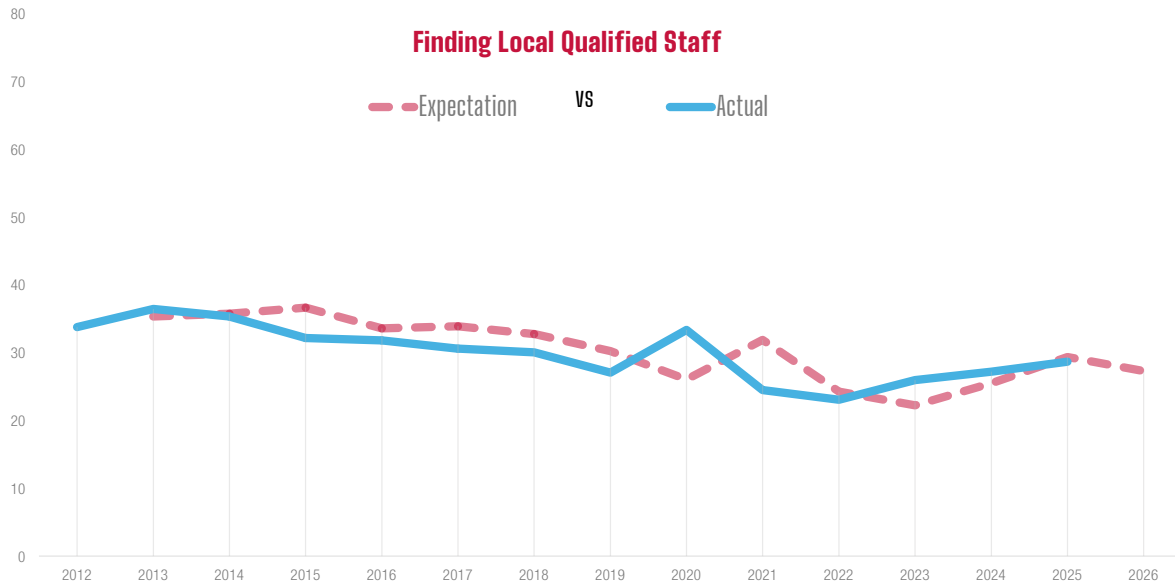
### 4.9.1 FINDING LOCAL QUALIFIED STAFF

How easy was for your company to find local qualified staff during last year (2025)?



This chart shows the indicator evolution. Higher scores indicate a better perception.

The following graph shows the expectation of the Amcham members regarding *finding of local qualified staff* for 2025. The graph also compares the expectation vs the actual result for each previous year. (Additional question made was: *How do you expect finding of local qualified staff to be during 2025?*)

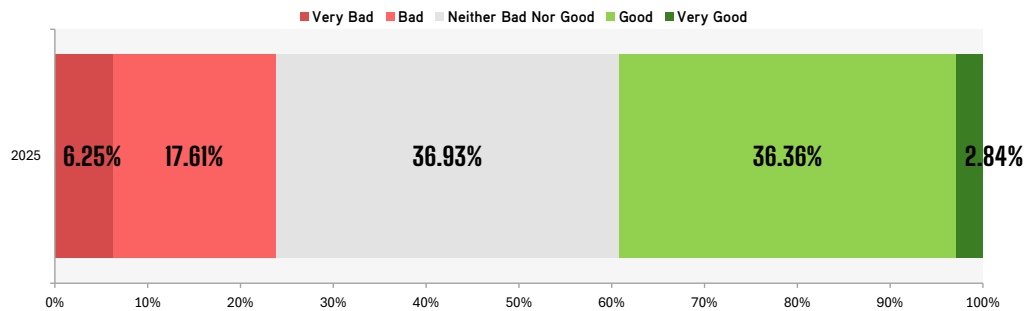


## 4.10 DIGITAL ENVIRONMENT

This section presents the opinion of AmCham members regarding the digital environment in Albania in terms of Digital Infrastructure, E-Government & Public Digital Services, Digital Security.

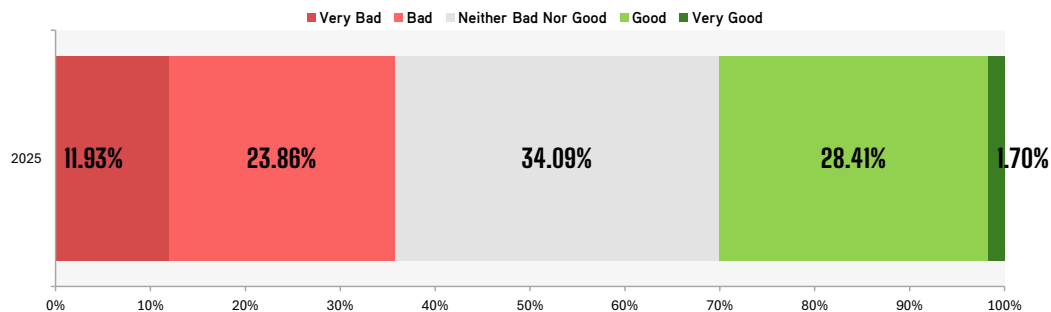
### 4.10.1 DIGITAL INFRASTRUCTURE

Please rate the digital Infrastructure for the last year (2025), in relation to your business activity?



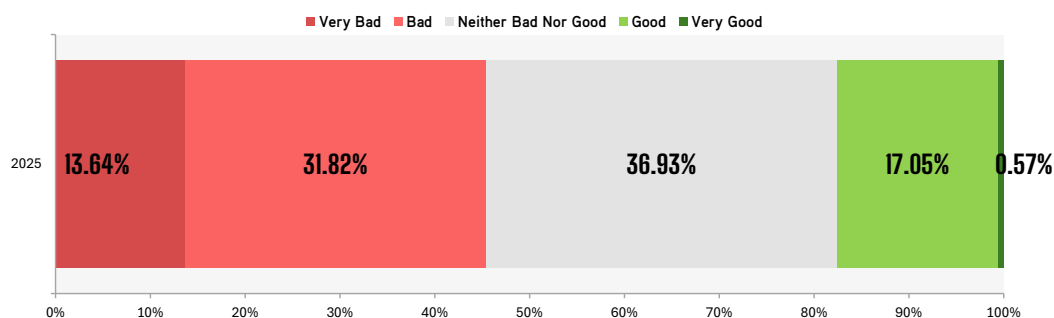
### 4.10.2 E-GOVERNMENT & PUBLIC DIGITAL SERVICES

Please rate the E-Government & Public Digital Services for the last year (2025), in relation to your business activity?



### 4.10.3 DIGITAL SECURITY

Please rate the Digital Security for the last year (2025), in relation to your business activity?



## 5. PARTICIPANTS

### 5.1 RESPONSE RATE

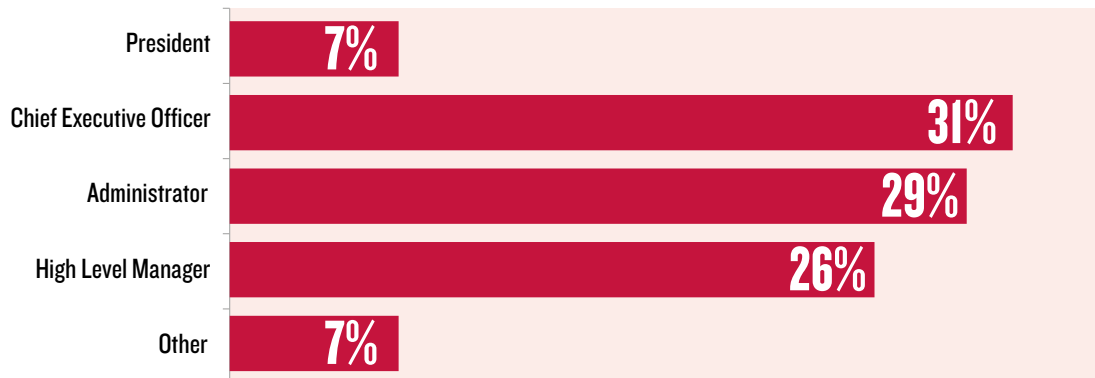
The total number of respondents that participated in the survey is 208. From the 208 participants, 175 of them had fully completed the survey by answering all the questions.

All of the answers from all participants are included in the results of the survey. All graphs display results in percentages rounded up to one decimal point. The description in text is rounded up to a full number.

### 5.2 RESPONDENTS PROFILE

The majority of participants in the survey are in high level positions in their company including Presidents, CEOs, Administrators or high-level Executives.

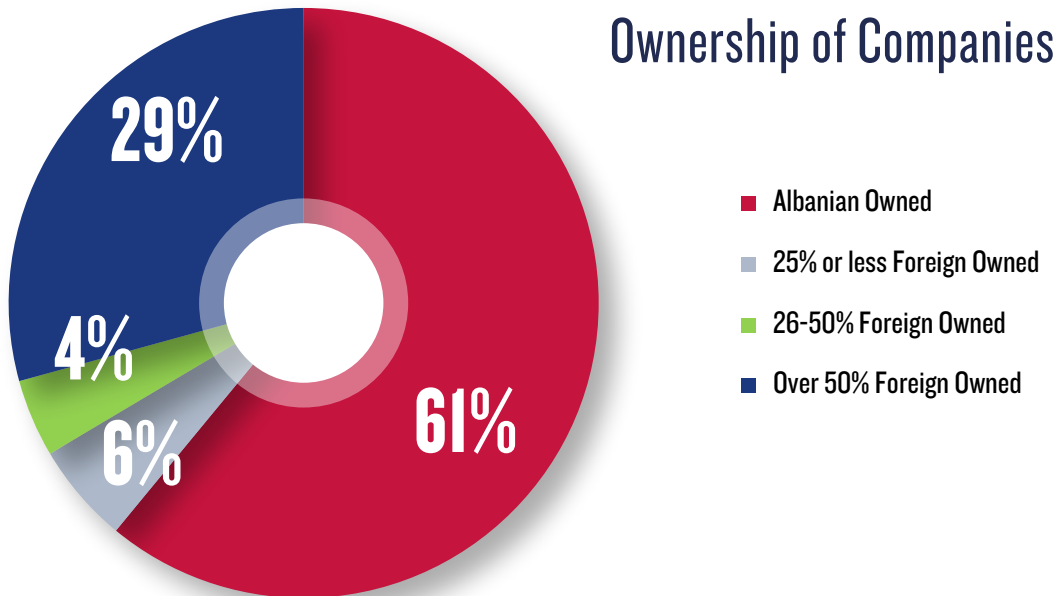
#### Respondents by Position in Company



### 5.3 PROFILE OF PARTICIPATING COMPANIES

#### Ownership of Companies

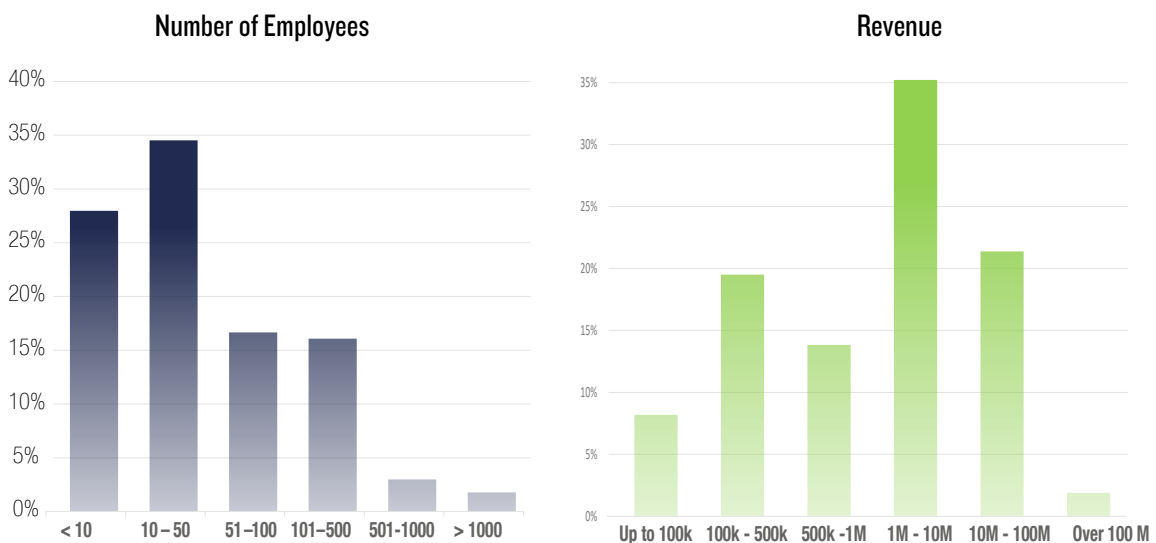
The ownership structure of the companies that participated in the survey.



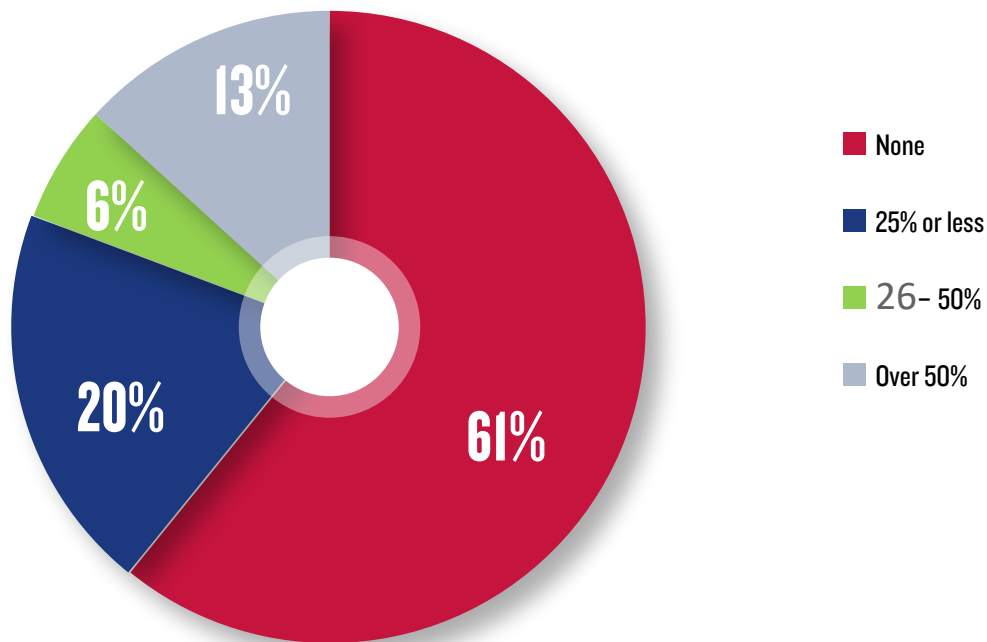
#### Size of Companies

The participating companies based on their number of employees, generated revenue and export activity.

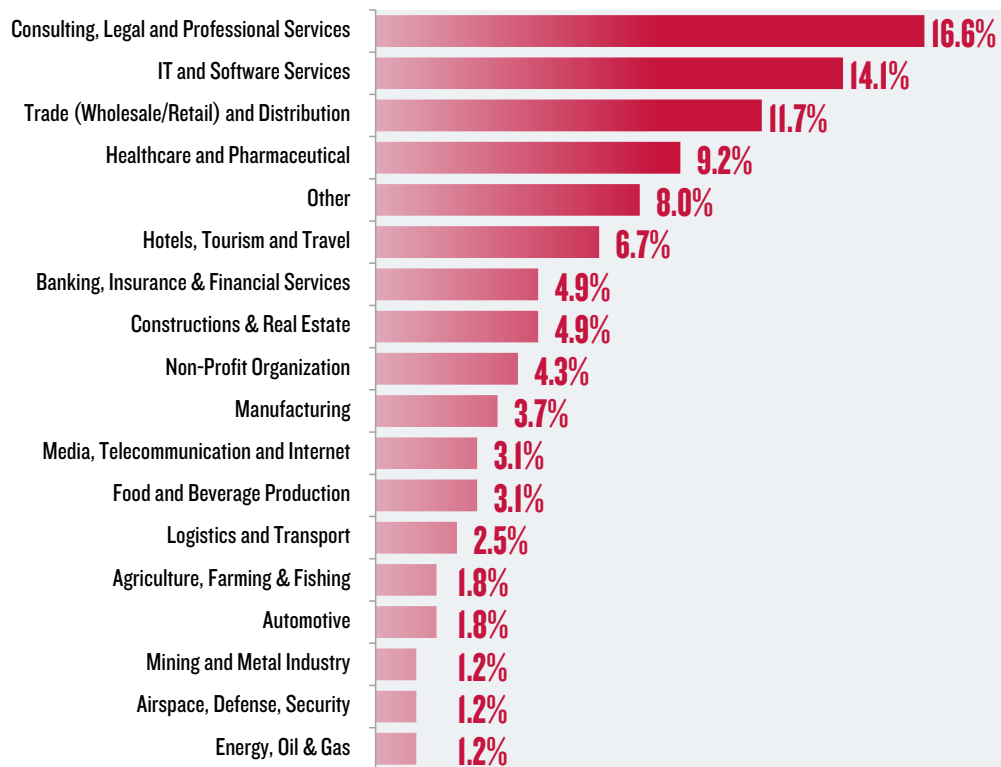
### % Of Companies based on:



## Companies Based on Revenue Generated by Exports



## Companies by Main Activity



Other\* (Education, Investment, e-commerce, leasing, etc.)

## 6. ANNEX I: INDEX CALCULATION METHODOLOGY

### 6.1 LIST OF QUESTIONS INCLUDED IN THE SURVEY

AmCham Albania Business Index Survey
<b>Overall Business Climate</b>
How was the business climate in Albania for the last year?
<b>Business Climate Factors</b>
<p>Please rate the level of the following factors for the last year in relation to your business activity?</p> <ul style="list-style-type: none"> <li>Corruption level</li> <li>Government bureaucracy</li> <li>Informal economy level</li> <li>Monopoly and unfair competition</li> </ul> <p>Please rate the level of the following factors for the last year in relation to your business activity?</p> <ul style="list-style-type: none"> <li>Order and safety</li> <li>Internal political climate</li> <li>Infrastructure</li> <li>Energy supply</li> <li>Private Property</li> <li>Intellectual Property</li> </ul>
<b>Government Policy</b>
<p>How was the relation of your business with the following public institutions for the last year?</p> <ul style="list-style-type: none"> <li>Relation with tax authorities</li> <li>Relation with customs authorities</li> <li>Relation with ministries</li> <li>Relation with local government</li> <li>Relation with courts of justice</li> </ul> <p>How do you consider the economic reforms and central government policy in the last year for your business?</p> <p>How do you consider the overall tax level applied in the last year for your business?</p> <p>How do you consider the application of the laws and regulations toward your business in the last year?</p>
<b>Performance of the Economy</b>
How do you consider the performance of the Albanian economy during last year?

<p><b>Business Activity</b></p> <p>How has the demand for your firm's goods and services developed during last year?          In case you have export activity, how have your export orders for your goods and services developed in the last year? **</p> <p>How has your firm's total employment changed last year?          How has your company investment changed during last year?</p>
<p><b>Financial Environment</b></p> <p>How easy was for your company to assure financing for business development during last year?          How do you consider the policy and services that the banking system provided to your business during the last year? **</p>
<p><b>Human Resources</b></p> <p>How easy was for your company to find local qualified staff during last year?</p>
<p><b>Digital Environment</b></p> <p>Please rate the digital environment for the last year, in relation to your business activity?</p> <ul style="list-style-type: none"> <li>Digital Infrastructure **</li> <li>E-Government &amp; Public Digital Services **</li> <li>Digital Security **</li> </ul>

\*\* *These questions are not included in the AmCham Business Index calculation*

## 6.2 QUESTIONS INCLUDED IN THE INDEX

The AmCham Business Index is calculated based on the results of each of the following questions.

AmCham Albania Business Index Table	
Questions	Weights
	100%
<b>Overall Business Climate</b>	<b>25%</b>
How was the business climate in Albania for the last year?	25%
<b>Business Climate Factors</b>	<b>25%</b>
Please rate the level of the following factors for the last year in relation to your business activity?	
Corruption level	2.5%
Government bureaucracy	2.5%
Informal economy level	2.5%
Monopoly and unfair competition	2.5%
Please rate the level of the following factors for the last year in relation to your business activity?	
Order and safety	2.5%
Internal political climate	2.5%
Infrastructure	2.5%
Energy supply	2.5%
Private Property	2.5%
Intellectual Property	2.5%
<b>Government Policy</b>	<b>20%</b>
How was the relation of your business with the following public institutions for the last year?	
Relation with tax authorities	1%
Relation with customs authorities	1%
Relation with ministries	1%
Relation with local government	1%
Relation with courts of justice	1%
How do you consider the economic reforms and central government policy in the last year for your business?	4%
How do you consider the overall tax level applied in the last year for your business?	5%
How do you consider the application of the laws and regulations toward your business in the last year?	6%

<b>Performance of the Economy</b>	<b>5%</b>
How do you consider the performance of the Albanian economy during last year?	5%
<b>Business Activity</b>	<b>15%</b>
How has the demand for your firm's goods and services developed during the last year?	6%
How has your firm's total employment changed last year?	6%
How has your company investment changed during last year?	3%
<b>Financial Environment</b>	<b>5%</b>
How easy was for your company to assure financing for business development during last year?	5%
<b>Human Resources</b>	<b>5%</b>
How easy was for your company to find local qualified staff during last year?	5%

These questions have five possible answers starting from negative (with 0 score) to very positive opinion (with 100 score).

For example, the question "How was the business climate in Albania for the last year (2025)?" The scoring per each choice is:

Very Unfavourable	0
Unfavourable	25
Neutral	50
Favourable	75
Very Favourable	100

Each question used for the calculation of the index has a weight which is based on its relative significance on the overall business environment in Albania. For example, the question "How do you consider the performance of the Albanian Economy last year?" has weight of 5% of the total index.

The sum of all weighted results is the result of AmCham Business Index.

### 6.3 CALCULATION FORMULA.

First is calculated the average score of each question included in the index calculation using the below formula:

$$\bar{q} = \sum_{i=1}^n x_i/n$$

Where:  $\bar{q}$  is the average score of the question

$x_i$  is the score of each answer given to the question

$\Sigma x$  is the sum of scores given to the question

$n$  is the number of respondents that answered to the question

Then, the AmCham Business Index is calculated as the weighted average of the scores of the questions, using the below formula:

$$ABI = \sum_{i=1}^n (\bar{q}_i \times w_i)$$

Where:  $ABI$  is the AmCham Business Index

$\bar{q}_i$  is the average score of each question calculated previously

$w_i$  is the weight allocated to each question

$n$  is the number of questions included in the index calculation

## AmCham Board of Directors



**Grant Van Cleve**  
PRESIDENT  
PRODIGY SHPK



**Rexhino Çekrezi**  
VICE - PRESIDENT  
Trifolium



**Dritan Nako**  
SECRETARY  
ANTEA Cement



**Kledi Kodra**  
TREASURER  
Grant Thornton



**Elton Çollaku**  
BOARD MEMBER  
Financial Union Tirana /  
Western Union



**Pëllumb Kallaba**  
BOARD MEMBER  
CWP Europe (Eralb Invest)



**Rovena Dhroso**  
BOARD MEMBER  
Novartis

# AmCham Members Listed by Business Activity

## ADVERTISING AND GRAPHIC DESIGN

- » Auto-City
- » Epsilon Shpk
- » GJONAJ GROUP HOLDINGS
- » Iceberg Communications
- » McCANN Tirana
- » New Media Digital
- » Oz Marketing
- » PIK Sh.p.k.
- » TRIBAL Worldwide
- » V+O Communication
- » Vatra

## AGROBUSINESS

- » ADG SH.P.K. (LUFRA)
- » AGROTEK ALB
- » AlbGarden
- » CBS Creative Business Solutions
- » E.H.W. Sh.p.k.
- » Erzeni Sh.p.k.
- » Fenix. I.C. Shpk
- » LO-AM Medicine
- » Miell Tirana Sh.a.
- » Organic Trade Albania
- » SHEGAJ-AGR Sh.p.k.
- » TONA-ALB Sh.p.k.

## AIRLINE

- » Lufthansa Group – Albania

## AUDITING, ACCOUNTING, BOOKKEEPING

- » Albanian Consultancy
- » Avannive Consulting Sh.p.k.
- » Boga & Associates
- » Deloitte Albania
- » Endrit Xhaferaj
- » Ernst & Young Albania
- » Grant Thornton
- » HATFINANCE
- » KPMG Albania Sh.p.k.
- » Kreston Albania Sh.p.k.
- » M&E Group Albania
- » MOORE Albania Sh.p.k.
- » Nexia AL Sh.p.k.
- » PricewaterhouseCoopers Audit Sh.p.k.

## BANKS

- » American Bank of Investments
- » Credins Bank
- » Procredit Bank Sh.a.
- » United Bank of Albania

## BAR, RESTAURANTS, CATERING

- » Alfa Butrint Shpk (Hotel Butrinti)
- » Bereqet Sh.p.k.
- » Bitter Bistro Bar & Restaurant (SOMA)
- » BUÇAJ International Sh.p.k. - Burger King
- » Dajti Ekspres
- » Fast Food Albania (KFC)
- » FT MANAGEMENT & EVENTS
- » TG INTERNATIONAL (TONY's)
- » VIAN BRANDS Sh.p.k.

## BEAUTY SALON

- » Bukuria Shqiptare Beli

## BUSINESS PROCESS OUTSOURCING

- » Ring Telecom Sh.p.k.

## CABLE CAR SERVICE

- » Dajti Ekspres

## CAR AND VEHICLE TRADE & RENT

- » Albanian Motor Company
- » Artinel 95 Sh.p.k.
- » Big Machinery Alb Sh.p.k.
- » Enterprise Mobility
- » Liburn Marina
- » Luxury Car & Rental Shpk
- » PARK PLACE
- » Teknoxgroup Shqipëri shpk

## COMMERCE, WHOLESALE AND RETAIL

- » AON Sh.p.k.
- » Bindi Sh.p.k.
- » Bozgo Sh.p.k.
- » Coffee Club Albania
- » Dekon Frigo Sh.p.k.
- » Dinamo Sh.a.
- » EXBATT Sh.p.k.
- » FRIGO FOOD Sh.p.k.
- » GBX Sh.p.k.
- » GJONAJ GROUP HOLDINGS
- » Iris Sh.p.k.
- » Marketing & Distribution, Albania
- » Miell Tirana Sh.a.
- » NELT Sh.p.k.
- » Pelinku PF
- » ProDyn albania
- » Souvenir Albania
- » Strati Company Sh.p.k.
- » Tobacco Holdings Group Sh.p.k.
- » Zhan 92 Sh.p.k.

### CONSULTING-BUSINESS

- » AK PARTNERS Legal & Consulting
- » Albanian Consultancy
- » Avannive Consulting Sh.p.k.
- » BALFIN Group - Balkan Finance Investment
- » Balkan Future Consulting Center
- » Bindi Sh.p.k.
- » Boga & Associates
- » CBS Creative Business Solutions
- » Deloitte Albania
- » DM Consulting Services Albania Sh.p.k.
- » DPO Albania Sh.p.k.
- » EMT Expertise Marketing Trade Ltd.
- » ENERGY DEVELOPMENT GROUP Sh.a.
- » Engineering & Risk Management Consultant Sh.p.k.
- » Frost & Fire Consulting
- » GJONAJ GROUP HOLDINGS
- » Horwath HTL - Albania Sh.p.k.
- » Illumination Consulting Firm
- » Impact Assessment Institute Shpk
- » KPMG Albania Sh.p.k.
- » Lalaj & Partners
- » Leadership Forum by JM Solutions
- » Lee Global LLC
- » LinkAcross
- » M&E Group Albania
- » Nexia AL Sh.p.k.
- » PricewaterhouseCoopers Audit Sh.p.k.
- » STRAIFE BALKAN sh.p.k.
- » Strati & Kostopoulos
- » Top Occupational Safety and Health Albania (TOSHA)
- » Vatra

### COMMUNICATION

- » Bindi Sh.p.k.
- » BNT Electronics
- » Communication Progress Sh.p.k.
- » GJONAJ GROUP HOLDINGS
- » New Media Digital
- » ONE Albania
- » PIK Sh.p.k.
- » TCN
- » TRIBAL Worldwide
- » V+O Communication
- » Vatra
- » Vodafone Albania Sh.a.

### CONSULTING-ENGINEERING PROJECTS

- » Bindi Sh.p.k.
- » GSA Sh.p.k.
- » Matrix Konstruksion
- » T&XH LTD
- » VIBTIS Sh.p.k.

### CONSULTING-LEGAL SERVICES

- » AK PARTNERS Legal & Consulting
- » Beslinda Rrugia

- » Boga & Associates
- » CC LAW
- » Ciftja Law | Legal and Consulting
- » CMS Adonnino Ascoli & Cavasola Scamoni Sh.p.k.
- » CR Partners
- » Deloitte Albania
- » Frost & Fire Consulting
- » H&A Law Firm
- » Halimi Law and Tax
- » KALO & ASSOCIATES
- » KPMG Albania Sh.p.k.
- » Kreston Albania Sh.p.k.
- » Lalaj & Partners
- » LAW & HEALTH
- » LinkAcross
- » Panajoti Law Group
- » SettingLaw
- » Strati & Kostopoulos
- » Tashko Pustina - Attorneys

### CONSTRUCTION

- » AG Hpower & Construction
- » B.A.D. Sh.p.k.
- » Bindi Sh.p.k.
- » Delia Group
- » ELTEKNIK
- » Europetrol Durrës Albania Sh.a.
- » Gener 2
- » Kastrati Group
- » Kika Sh.p.k.
- » LANI
- » Matrix Konstruksion
- » ORION
- » P.V.N. - Hotel Colosseo
- » SALILLARI Ltd.
- » T&XH LTD
- » Tobacco Holdings Group Sh.p.k.
- » VIBTIS Sh.p.k.

### CONSTRUCTION MATERIALS PRODUCTION

- » Alumil - Albania
- » ANTEA Cement
- » Berdica Cement
- » Fushë Kruja Cement Factory
- » Riu Mermer
- » SALILLARI Ltd.

### CONSTRUCTION MATERIALS AND MACHINERIES TRADING

- » ANTEA Cement
- » Berdica Cement
- » BRUNES GROUP Sh.p.k.
- » ÇEKREZI METAL Sh.p.k.
- » GBX Sh.p.k.
- » Mermer Balliu
- » SALILLARI Ltd.
- » Teknoxgroup Shqipëri shpk
- » Xhovani-4 Sh.p.k.

**COSMETICS TRADE AND ESTHETICS**

- » Bukuria Shqiptare Beli

**CREATIVE INDUSTRIES, ART GALLERY, ENTERTAINMENT**

- » Catalyst Story Institute

**CUSTOMS AGENCY**

- » A & A Group

**EDUCATION, PRIVATE SCHOOLS**

- » Abraham Lincoln Foundation of Albania
- » American Academy of Technology Tirana (AATT)
- » Digital School/ Shkolla Digjitale
- » GDQ International Christian School
- » S.T.A Sh.p.k.
- » The Harry Fultz Institute
- » Tirana International School
- » Turgut Ozal Education Sh.a.
- » Vela Group sh.p.k. (Holberton School)
- » Woodrow Wilson School

**HOME APPLIANCES, ELECTRONICS**

- » B.A.D. Sh.p.k.
- » BNT Electronics
- » BRUNES GROUP Sh.p.k.
- » Vitalux Sh.p.k.

**EMPLOYMENT AND HR SERVICES**

- » AIMS International - Albania
- » DM Consulting Services Albania Sh.p.k.
- » E2 Partner Group Albania Shpk
- » GSL Enterprise Support Sh.p.k.
- » Lee Global LLC
- » Pedersen & Partners
- » The HeadHunter Shpk

**ENERGY**

- » AG Hpower & Construction
- » AON Sh.p.k.
- » BALFIN Group - Balkan Finance Investment
- » Blessed Investment
- » Devoll Hydropower Sh.a. subsidiary of Statkraft AS
- » ENERGY DEVELOPMENT GROUP Sh.a.
- » ERALB INVEST 2, part of CWP EUROPE
- » EuroElektra Sh.p.k.
- » GJONAJ GROUP HOLDINGS
- » GSA Sh.p.k.
- » Kastrati Group
- » Power and Gas Operations Sh.p.k. (PGO)

**FINANCIAL SERVICES AND INSTITUTIONS**

- » AK-INVEST Sh.a.
- » AKSIONER
- » American Bank of Investments
- » Bursa Shqiptare e Titujve ALSE Sh.a.
- » CBS Creative Business Solutions
- » Credins Bank
- » EasyPay
- » Ernst & Young Albania

- » Financial Union Tirana/ Western Union
- » HATFINANCE
- » luteCredit Albania
- » KPMG Albania Sh.p.k.
- » Procredit Bank Sh.a.
- » United Bank of Albania

**FOOD AND BEVERAGE PRODUCTION**

- » ADG SH.P.K. (LUFRA)
- » AQUILA GROUP Sh.p.k.
- » Atlas Mills shpk
- » Bereqet Sh.p.k.
- » Birra Korça Sh.p.k.
- » BUÇAJ International Sh.p.k. - Burger King
- » Coca-Cola Bottling Shqipëria
- » E.H.W. Sh.p.k.
- » EGNATIA Group Sh.a.
- » Erzeni Sh.p.k.
- » Fast Food Albania
- » Fenix. I.C. Shpk
- » Lajthiza Invest Sh.a.
- » Miell Tirana Sh.a.
- » PELIUM Sh.p.k.
- » Teuta Durrës
- » TONA-ALB Sh.p.k.
- » VIAN BRANDS Sh.p.k.

**FOOD AND BEVERAGE TRADE**

- » ADG SH.P.K. (LUFRA)
- » AGROTEK ALB
- » ALBAFRESH SHPK
- » ALBANIAN DISTRIBUTION & DEVELOPMENT
- » AQUILA GROUP Sh.p.k.
- » Atlas Mills shpk
- » Birra Korça Sh.p.k.
- » Bozgo Sh.p.k.
- » BUÇAJ International Sh.p.k. - Burger King
- » Dekon Frigo Sh.p.k.
- » DEVI 20-Group Sh.p.k.
- » DIMAL INC Sh.p.k.
- » Erzeni Sh.p.k.
- » Fast Food Albania
- » Fenix. I.C. Shpk
- » FRIGO FOOD Sh.p.k.
- » GJONAJ GROUP HOLDINGS
- » Lajthiza Invest Sh.a.
- » Miell Tirana Sh.a.
- » PALMA
- » VIAN BRANDS Sh.p.k.

**FOUNDATIONS, ASSOCIATIONS, NGOS, PROJECTS**

- » Abraham Lincoln Foundation of Albania
- » Albanian-American Development Foundation (AADF)
- » Catalyst Story Institute
- » Fondacioni Food Bank Albania
- » GDQ International Christian School

- » Institute for Democracy and Mediation (IDM)
- » Instituti Jeta e Re
- » Junior Achievement of Albania
- » LinkAcross
- » M & M Ivanaj Foundation Institut
- » The Harry Fultz Institute
- » World Vision Albania

#### **FURNITURE MANUFACTURING AND TRADE, SHELVING UNITS**

- » EURO-BIÇAKU Sh.p.k.
- » GSA Sh.p.k.

#### **GLASS INDUSTRY**

- » MARTINI Sh.p.k.

#### **HEALTHCARE AND RELATED SERVICES**

- » American Hospital Sh.a.
- » AMICUS PHARMA
- » DELTA PHARMA - AL
- » Dompé Albania sh.p.k.
- » Evita Sh.p.k.
- » Glosarij AI
- » GREEMED Medical Solutions
- » Harallamb Martopullo
- » INTERMED LLC
- » Iris Sh.p.k.
- » LAW & HEALTH
- » MedikLine Stewart Sh.p.k.
- » MONTAL Sh.p.k.
- » Novartis Pharma Services Inc.
- » NOVO NORDISK PHARMA OPERATIONS
- » O.E.S DISTRIMED
- » Optika Genova OPTOMED
- » Trimed Sh.p.k.
- » ZYRE E PERFAQSISE HOFFMANN- LA ROCHE

#### **HOSPITALITY**

- » Alfa Butrint Shpk (Hotel Butrinti)
- » Blessed Investment
- » Dajti Ekspres
- » Duda Sh.p.k. - Hotel Adriatik & Adriatik Tours
- » FT MANAGEMENT & EVENTS
- » GJONAJ GROUP HOLDINGS
- » Hilton Garden Inn Tirana
- » Horwath HTL - Albania Sh.p.k.
- » Hospitality and Tourism Academy (HAT)
- » Kastrati Group
- » P.V.N. - Hotel Colosseo
- » Rogner Hotel Tirana
- » TCT Premium Sh.p.k.
- » Tirana Marriott Hotel
- » Village by the Sea

#### **INSURANCE**

- » Albsig
- » DEVON Sh.a.
- » Intersig Vienna Insurance Group

- » SIGAL Insurance Group
- » SIGMA Vienna Insurance Group

#### **INTERNATIONAL INSPECTION SERVICES, QUALITY MANAGEMENT SERVICES**

- » TUV Austria Hellas Ltd. (Dega Shqipëri)

#### **INTERNET PROVIDER**

- » GJONAJ GROUP HOLDINGS
- » NISATEL
- » Starnet Sh.p.k.

#### **INVESTMENT MANAGEMENT**

- » BALFIN Group - Balkan Finance Investment

#### **ITC SYSTEMS, EQUIPMENT, SOFTWARE DEVELOPMENT**

- » Advanced Business Solutions
- » ALPHATECHS Sh.p.k.
- » Atom Sh.p.k.
- » BBT - BETA BALKAN TEAM
- » Bilanc Sh.p.k.
- » Blessed Investment
- » BNT Electronics
- » C.C.S. Shpk
- » Communication Progress Sh.p.k.
- » CONALTUS
- » DATALOG
- » Dexi AI sh.p.k.
- » DM Consulting Services Albania Sh.p.k.
- » DPO Albania Sh.p.k.
- » EasyPay
- » EATIT Shpk
- » E-GOALS
- » Facilization Sh.p.k.
- » GJIRAFI SHQIPERI SHPK
- » GJONAJ GROUP HOLDINGS
- » InfoSoft Systems Sh.p.k.
- » Konsort
- » KTECH-COMPUTERS
- » MADCOM
- » NextGen Albania
- » Nokia Solution Branch OY Albania
- » PrinTec Albania (Cyprus) Limited
- » Prisma
- » Ring Telecom Sh.p.k.
- » S2 Albania
- » SAFECOMM
- » TBS 96 Ltd.
- » TCN
- » Tegeria Sh.p.k.
- » TETRA SH.P.K.
- » Trifolium Sh.p.k.
- » UpTech Shpk
- » Wolt Albania Sh.p.k.
- » Zeevou

**LANGUAGE SERVICES**

- » Beslinda Rrugja

**LOGISTICS**

- » A & A Group
- » Dedja Shipping Sh.p.k.
- » EATIT
- » International Trans 06
- » MAKOVERSEAS SHPK
- » Marketing & Distribution, Albania

**MEDICINAL DEVICES DISTRIBUTION**

- » GREEMED
- » MONTAL Sh.p.k.

**MEDICINAL PLANTS AND HERBS**

- » LO-AM Medicine
- » Organic Trade Albania
- » Relikaj Ltd.

**NOTARY SERVICES**

- » Mimoza Sadushaj

**OIL & GAS**

- » Europetrol Durrës Albania Sh.a.
- » Power and Gas Operations Sh.p.k. (PGO)
- » Kastrati Group

**PACKAGING MATERIALS, PACKAGING MACHINERIES**

- » Dimapak Sh.p.k.
- » Etna Polimer Sh.p.k.
- » Lajthiza Invest Sh.a.
- » Teuta Durrës

**PHARMACEUTICAL**

- » AMICUS PHARMA
- » Bayer D.O.O. Tirana Representative Office
- » DELTA PHARMA - AL
- » Dompé Albania sh.p.k.
- » Fufarma Sh.a.
- » Glosarij AI
- » INTERMED LLC
- » MEDA Pharmaceuticals Switzerland GmbH (Viatrix)
- » Novartis Pharma Services Inc.
- » NOVO NORDISK PHARMA OPERATIONS
- » Rejsi Farma
- » Trimed Sh.p.k.
- » ZYRE E PERFAQSISE HOFFMANN- LA ROCHE

**REAL ESTATE, PROPERTY ASSESSMENT**

- » BALFIN Group - Balkan Finance Investment
- » Blessed Investment
- » Capital Point | Forbes Global Properties
- » Century 21 Albania
- » GJONAJ GROUP HOLDINGS
- » Matrix Konstruksion

**SECURITY SCREENING**

- » S2 Albania

**SECURITY SYSTEMS AND SERVICES**

- » Atom Sh.p.k.
- » BNT Electronics
- » ELTEKNIK
- » KTECH-COMPUTERS
- » RATECH SH.P.K.
- » RO.GAT SECURITY Ltd.
- » TCN

**SHOE PRODUCTION AND TRADE**

- » ProDyn Albania

**TELEPHONY SERVICES**

- » GJONAJ GROUP HOLDINGS
- » NISATEL
- » ONE Albania
- » Ring Telekom Sh.p.k.
- » Vodafone Albania Sh.a.

**TEXTILES AND GARMENT MANUFACTURING**

- » Maxbrand Textile Sh.p.k.
- » MELGUSHI Sh.p.k.
- » Pelinku PF

**TOBACCO**

- » British American Tobacco Albania
- » Japan Tobacco International
- » Marketing & Distribution, Albania
- » Philip Morris Albania Sh.p.k.
- » Tobacco Holdings Group Sh.p.k.

**TRANSPORT AND COURIER SERVICES**

- » DHL International (Albania) Ltd.
- » International Trans-06
- » Ulysses Enterprises Sh.p.k.
- » United Transport-UPS

**TRAVEL AND TOUR AGENCY**

- » Duda Sh.p.k. – Adriatik Tours
- » Elite Travel Group



AMERICAN CHAMBER OF COMMERCE  
DHOMA AMERIKANE E TREGTISË

# AMCHAM BUSINESS INDEX

2025 - 2026

## COPYRIGHT

Permission to use, copy and distribute the content of this report and without a fee, royalty or a formal request is granted, as long as the material is used with the acknowledgment and attribution towards the American Chamber of Commerce in Albania.