

# CWP Europe

Powering Albania's **clean energy future** — 666 MW under development, €750M+

## CWP Europe develops utility-scale:

- Onshore Wind Energy
- Solar PV Generation
- Wind-Solar Hybrid Projects
- Battery Storage Systems
- Grid Integration & Infrastructure
- Energy Export & Interconnection

## Flagship Albania Project

### Tropoja Wind Farm

Location: Tropoja, North Albania

Capacity: 366 MW onshore wind

Investment: €400M+

Status: Pending Preliminary Approval

Expected generation: ~900 GWh/year

### Technology Partner:

GE Vernova — Onshore Wind (NYSE: GEV, Cambridge, MA, USA)

## CWP Europe Regional Footprint

- Albania — 666 MW (Tropoja + Terbun)
- Bulgaria, Serbia, Romania 7+ GW total SE Europe pipeline

**CWP Europe** is the leading independent renewable energy developer in Southeast Europe, founded by Mark Crandall — a US citizen, co-founder of Morgan Stanley's commodities business in 1984 and a founding partner of Trafigura, today one of the world's largest physical commodity traders. After leaving Trafigura in 2005, Mr. Crandall established CWP, where he serves today as Founder and Chairman of the Board of CWP Global. Operating through a 50/50 joint venture with Mercuria Energy Trading, the company is developing more than 7 GW of utility-scale wind, solar, and battery storage projects across Albania, Montenegro, Bulgaria, Serbia, Romania, and Bosnia & Herzegovina.

**CWP Europe in Albania.** Present in Albania since June 2022 through four local entities, CWP Europe is developing a 666 MW wind energy portfolio across two flagship projects in Northern Albania — Tropoja (366 MW) and Terbun (300 MW) — representing a combined investment of more than €750 million. In October 2025, CWP Europe signed a joint Declaration of Support with the European Commission, the Albanian Investment Development Agency (AIDA), and the Montenegrin Investment Agency at the EU–Western Balkans Investment Forum in Tirana, in the presence of European Commission President Ursula von der Leyen and Albanian Prime Minister Edi Rama. The company is also pursuing Strategic Investor status under Albanian Law 55/2015, which would unlock expedited permitting and long-term legal protection.

## Albania Project Highlights

**Tropoja Wind Farm — 366 MW.** Albania's flagship wind investment, holding Pre-Approval from the Ministry of Infrastructure and Energy. Collaboration with GE Vernova (NYSE: GEV, USA) as technology partner — one of the most significant active US–Albania industrial collaborations in the energy sector.

Investment: €400M+

Expected Generation: ~900 GWh/year

Status: Pending Final Approval by Government

**Terbun Wind Farm — 300 MW.** The next major project in CWP Europe's Albanian pipeline, located in the Municipality of Pukë, Northern Albania. The site benefits from strong wind-resource conditions and direct proximity to existing transmission infrastructure, with a wind measurement campaign currently underway ahead of Preliminary Approval submission.

Investment: €350M+

Expected Generation: ~940 GWh/year

Status: Wind measurement campaign in progress

The projects have the potential to elevate Albania from a net electricity importer to a net exporter — fundamentally reshaping the country's energy security and regional power trade position.

**CWP Europe & Mercuria — Regional Leadership.** CWP Europe has established itself as the leading independent renewable developer in Southeast

**Joint Venture Partner:**  
Mercuria Energy Trading  
(Global Commodity Group)

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Europe, with a track record that includes the largest wind farms in Serbia (Čibuk, 158 MW) and Romania (Fântânele-Cogealac, 600 MW — the largest onshore wind farm in Europe). The joint venture with Mercuria — a Geneva-headquartered global commodity trading group — brings together deep renewables development expertise with Mercuria's financial strength and global trading reach, enabling subsidy-free, commercially structured utility-scale projects across the Western Balkans.

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**CWP Europe Capabilities Include**

- Utility-Scale Wind Farm Development
- EPC
- Solar PV Development & Integration
- Wind-Solar Hybrid Project Structuring
- Battery Storage System Development
- Grid Connection & Infrastructure Planning
- Power Purchase Agreement (PPA) Structuring
- Project Finance & IFI Engagement
- Environmental Impact Assessment & Permitting
- Energy Export & Regional Interconnection
- Government & Regulatory Stakeholder Engagement
- Subsidy-free Commercial Project Development
- Multi-country Portfolio Management (SE Europe)

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**Key Project & Company Facts**

- 7+ GW – Under Development
- 6 GW – Developed Globally
- 11 markets & 5 offices
- 938 MW – built and under construction in SEE
- €4 billion – financing raised
- 120 Team Members

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**US Partnership Opportunities**

CWP Europe is already an active partner of a major US energy technology company (GE Vernova) in the largest renewable energy project in Albania's history. The Tropoja project and CWP's broader pipeline create significant opportunities for additional US companies across the clean energy value chain:

- Wind turbine components & supply chain
- Battery storage technology & systems
- Grid modernization & smart energy tech
- Project finance & green bond structuring
- Environmental & engineering consultancy